

MASON'S
DELICIOUS
O.K.
SAUCE.

Hongkong Daily Press

ESTABLISHED 1857.

Registered as a Newspaper at the General
Post Office in the United Kingdom.

**Qualified Optical
Service.**
N. LAZARUS,
OPHTHALMIC OPTICIAN,
(Hongkong's Only European
Optician),
12, Queen's Road Central.
Manager—R. A. COOPER.
Sight Testing Optician by
Canadian Government Exam-
ination, Fellow of the American
Optometric Association.

No. 21,120

號拾貳百壹千壹萬貳第

日參初月式年寅丙

HONGKONG, TUESDAY, MARCH 16TH, 1926.

式拜禮 號六拾月叁年五十國民華中

PRICE: \$3 PER MONTH.

INTIMATIONS
**VINTAGE
PORT**
OFFLEY'S
BOA VISTA
1919

AN IDEAL WINE
PERFECT IN FLAVOUR
AND
BOUQUET.

**CALDBECK,
MACGREGOR
& CO., LTD.**

QUEEN'S ROAD CENTRAL TEL. CENTRAL 75
[31]

SPORTING.

GUNS by W. W. GREENER, WEMBLEY
and SCOTT, and Other Makers—British,
French and American.

U.S.A. Air Rifles, and Miniature Rifles,
22 Calibre, Repeating and Automatic.
SPORTING CARTRIDGES of all descriptions.

Agents for W. W. GREENER, Ltd.,
BIRMINGHAM.

HONGKONG SPORTING ARMS
AND AMMUNITION STORE,
8, BRADSHAW ARCADE [30]

**THE OCEAN ACCIDENT AND
GUARANTEE CORPORATION
LIMITED.**

Issue Policies Covering

ACCIDENT AND ILLNESS
MOTOR CAR AND CYCLES
BAGGAGE (ALL RISKS)
PUBLIC LIABILITY
(GENERAL THIRD PARTY
URGLARY, ETC.)

Agents:

GILMAN & Co., Ltd.,
4A, Des Vaux Road.
Telephone No. C. 290. [24]

RUSSO-ASIATIC BANK.

Capital (FULLY PAID) \$5,000,000
Reserve Fund \$2,500,000
Kup. Tis.
CAPITAL CONTRIBUTED BY THE
CHINESE GOVERNMENT 3,500,000
RESERVE FUND 1,750,000

HEAD OFFICE:
Paris: 9, Rue Boudreau.
LONDON OFFICE:
64, Old Broad Street, E.C.2.

BANKERS:
LONDON: Messrs. Glyn, Mills, Currie &
Co.; Societe Generale pour Favoriser
le Developpement du Commerce et de
l'Industrie en France; Banque de Paris
et des Pays-Bas.
LYONS: Societe Generale pour Favoriser
le Developpement du Commerce et de
l'Industrie en France.
NEW YORK: The Irving Bank; Columbia
Trust Company.
SAN FRANCISCO: The Crocker National
Bank of San Francisco.

BRANCHES IN ASIA:
Changchun Hankow Manchouli
Chefoo Harbin Newchwang
Dairen Hongkong Peking
Hailar Khabarovsk Shanghai

HONGKONG BRANCH:
Interest allowed on Current Accounts
and Fixed Deposits. Terms on applica-
tion. Local Bills discounted.
Foreign Exchange on the Principal
Offices of the World bought and sold.
L. BAINES,
Manager.

KOWLOON-CANTON RAILWAY.

TIME-TABLE.

WEEK DAYS

	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Kowloon... ..	6.40	9.15	10.30	12.00	1.15	4.35	5.35	7.10
Yau-mat... ..	6.50	9.24	10.39	12.09	1.24	4.44	5.39	7.19
Shatin... ..	7.03	9.36	10.51	12.21	1.36	4.53	5.51	7.31
Tai-po... ..	7.18	9.49	11.04	12.34	1.49	5.09	6.04	7.44
Tai-po Market... ..	7.31	9.59	11.14	12.44	1.59	5.19	6.14	7.54
Fanning... ..	7.59	10.03	11.18	12.48	2.03	5.23	6.18	7.58
Shung-shui... ..	7.56	10.07	11.22	12.52	2.07	5.27	6.22	8.02
Shum-chun... ..	7.43	10.13	11.28	12.58	2.13	5.33	6.28	8.08

SUNDAYS AND PUBLIC HOLIDAYS

	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.	P.M.
Kowloon... ..	6.40	8.35	9.15	10.30	12.00	2.25	5.29	7.10
Yau-mat... ..	6.50	8.44	9.24	10.39	12.09	2.31	5.35	7.19
Shatin... ..	7.03	8.56	9.36	10.51	12.21	2.43	5.47	7.31
Tai-po... ..	7.18	9.10	9.49	11.04	12.34	2.55	5.59	7.44
Tai-po Market... ..	7.31	9.22	9.59	11.14	12.44	3.07	6.11	7.54
Fanning... ..	7.59	9.49	10.03	11.18	12.48	3.19	6.23	8.02
Shung-shui... ..	7.56	9.46	10.07	11.22	12.52	3.21	6.25	8.05
Shum-chun... ..	7.43	9.33	10.13	11.28	12.58	3.21	6.25	8.08

SHA TAU KOK BRANCH.

TEMPORARILY CLOSED.

47] H. P. WINSLOW, Manager.

THE STANDARD LIFE ASSURANCE CO.

New Scheme for Children's Early Endowment:—

Principal features: Small Premiums. Liberal Surrender Value.
Return of Premium in the Event of Death.

Write for Pamphlet and Full Particulars to—

DODWELL & CO., LTD.,

AGENTS,

2, QUEEN'S BUILDING

CAMMELL LAIRD & Co., Ltd.

Controlling THE LEEDS FORGE CO., NEWLAY WHEEL CO., Etc.
Birkenhead, Sheffield, Nottingham, Birmingham,
Leeds, Penistone and London.

RAILWAY PASSENGER COACHES

FREIGHT & COAL CARS

STEAM DRIVEN RAIL COACHES

"NEWLAY" SOLID ROLLED STEEL RAILWAY WHEELS.

13, PEKING ROAD, SHANGHAI. [24]

THE WORLD'S GAZE

POLITICALLY, ECONOMICALLY, ARTISTICALLY.

JAPAN

Oriental charms are jealously preserved intact amidst the most advanced Oriental Civilization

Minimum Rates for Single Rooms, Meals included, are as shown besides Hotel Names.

IN JAPAN			
CHUZENJI (Nikko) — LAKESIDE HOTEL (Y10). KAMAKURA — KAITSU HOTEL (Y12). KARUIZAWA — MAMORI HOTEL (Y10). MITSU HOTEL (Y10). KOBU — OMORI HOTEL (Y12). TOMI HOTEL (Y12).	— KYOTO — KYOTO HOTEL (Y12). MITSU HOTEL (Y10). MATSUBARA — PARK HOTEL (Y11). MIYAJIMA — MIYAJIMA HOTEL (Y12). MIYAJIMA HOTEL (Y10). MIYAJIMA HOTEL (Y12). FUKUOKA HOTEL (Y12).	— NAGASAKI — NAGASAKI HOTEL (Y3). NAGOYA — NAGOYA HOTEL (Y12). NARA — NARA HOTEL (Y9). NIIHATA — NIIHATA HOTEL (Y11). NIIHATA HOTEL (Y11). OBARA — OBARA HOTEL (Y14).	— SHIMONOSEKI — SANTO HOTEL (Y10). TOKYO — IMPERIAL HOTEL (Room Only Y8). OMORI HOTEL (Y8). TOKYO HOTEL (Room Only Y8.50). TOKYO HOTEL (Y10.50). TOKYO HOTEL (Y10.50).
IN TAIWAN (FORMOSA) —			
TATOUKI — TAIWAN RAILWAY HOTEL (Y10).			
IN CHINA —			
KELO — CHONG CHONG HOTEL (Y9). FUSAN — FUSAN HOTEL (Y8).	— SHINGHSHU — SHINGHSHU HOTEL (Y8). — SHINGHSHU STATION — HOTEL (Y8).	— CHANGCHUN — CHANGCHUN HOTEL (Y8). DAIREN — YAMATO HOTEL (Y8.50). HOSHIGATA — YAMATO HOTEL (Y10).	— HOUTEN (Makden) — YAMATO HOTEL (Y8.50). BYOJUN (Port Arthur) — YAMATO HOTEL (Y8).

For information, please apply to Secretary,
THE JAPAN HOTEL ASSOCIATION,
Care TAIWAN BUREAU DEPARTMENT OF RAILWAYS, TOKYO

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMSHIP
Co., LTD., AND THE CHINA NAVIGATION Co., LTD.

CANTON LINE.

Sailings from Hongkong: Daily, at 8 A.M. (Sundays excepted).
Sailings from Canton: Daily, at 8 A.M. (Mondays excepted).

MACAO LINE.

FROM HONGKONG: 8 A.M. and 4 P.M. daily.
(Sundays: 9 A.M. only).
FROM MACAO: 8 A.M. and 2 P.M. daily.
(Sundays: 4 P.M. only).

SPECIAL SAILINGS—S.S. "TAISHAN"

On MONDAY, the 15th, and TUESDAY, the 16th INSTANT, s.s.
"TAISHAN" will leave Hongkong at 9 A.M. from Company's Wharf
Lok Street Wharf, and return from Macao at 3 P.M.

"THE WORLD ALMANAC AND
BOOK OF FACTS FOR 1926" \$1.50

"GENERAL AVERAGE" by
Ernest W. Congdon ... \$15.00
Principles and practice in the United
States of America

"AMERICAN RELATIONS WITH
CHINA" ... \$3.50
A Report of the Conference held at John
Hopkins University, September 1925, with
supplementary materials, and arranged to
be of use to discussion groups, current
events clubs, and university classes.

"CHINESE LYRICS—FROM
THE BOOK OF JADE" ... \$4.50
Translated from the French of Judith
Gautier by J. Whitall.

"NEW LIFE CURRENTS IN
CHINA" By M.N. Gamewell. \$1.75

"THE ORIGINAL ORDER OF
SHAKESPEARE'S SON-
NETS." By Sir D. Bray. \$3.50

"THE SPORTSMAN'S COOKERY
BOOK." By H. Pollard. \$5.25
Containing more than 200 choice alter-
natives to the everlasting joint.

"RED OLEANDERS" By \$3.50
Rabindranath Tagore
A drama in one act.

"THE KING'S NAVY." By Frank
Bowen ... \$5.25
With 47 illustrations.

"PICTURESQUE CHINA." By
E. Boerschmann ... \$17.50
A journey through 12 provinces.
Architecture, Landscape, Life of the
People.

"HORSE-SENSE AND HORSE-
MANSHIP OF TO-DAY." By
Geoffrey Brooke ... \$10.50
This book should be in the possession
and carefully studied by all men who hunt
or play polo or take any active interest in
horses.

"THE INFLUENCE OF RACING
AND THE THOROUGH-
BRED HORSE ON LIGHT-
HORSE BREEDING." By
W. S. Dixon. \$11.00
With 8 illustrations.

"ABBRAHAM'S METHOD OF
DIAGNOSIS AND TREAT-
MENT." By Sir J. Barr, M.D. \$3.50
Commended to all medical men and
intelligent laymen.

"THE EXPECTANT MOTHER
AND BABY'S FIRST
MONTH." By F. Truby King. \$1.40
For mothers and nurses.

KELLY & WALSH, LTD.

THE BOOKSHOP.

CHATER ROAD.

EQUITABLE EASTERN BANKING CORPORATION.

AN AMERICAN BANK.

CAPITAL AND SURPLUS
U.S. \$3,000,000.00

HEAD OFFICE:
37, WALL STREET,
NEW YORK.

BRANCHES:
SHANGHAI

General Banking and Exchange Business.
Interest Allowed on all Deposits.
Rates on Application.

LONDON AND PARIS AGENTS:
EQUITABLE TRUST CO. OF N.Y.
38] D. M. BIGGAR, Manager.

THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE: HONGKONG.

10, Des Vaux Road Central, Hongkong.

AUTHORIZED CAPITAL \$10,000,000
PAID-UP CAPITAL 5,000,000
RESERVE FUND (1925) 1,200,000

DIRECTORS:

Hon. Sir Shou-son Chow, Chairman.
Fung Ping Shan Mok Ching Kong
Li Koon Chun Wong Yun Tong
P. K. Kwok Huiyuh Tai
Ng Ching Luk Kan Ying Po
Pong Wai Ting Chan Ching Shek

Every description of Banking and Ex-
change business transacted. Loans granted
on approved securities.

Saving Deposit Boxes To Let.
— Kan Tong Po,
Chief Manager.
Hongkong, 8th February, 1926.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000
Reserve Fund ... Yen 88,500,000

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENCIES AT:

Batavia Karachi Rangoon
Bombay Kobe Soerabaya
Buenos Ayres London San Francisco
Calcutta Lyons Semarang
Canton Los Angeles Shanghai
Changchun Manila Singapore
Dairen (Dairen) Nagasaki
Fengtien Nagoya Shimoda
Gunggi (Mukden) Newchwang
Hankow Osaka Tientsin
Harbin New York Tokyo
Hohhot Peking Yankin
Kai Yuen Rio de Janeiro Vladivostok

Interest allowed on Current Accounts.
Deposits received for Fixed Periods at
rates to be obtained on application.
C. ARIMA, Manager.
Hongkong, 11th March, 1926. [35]

ON SALE.

HONGKONG HARBOR REPORTS
of the
LEGISLATIVE COUNCIL for the
Session 1925.

Revised by Members.
PRICE ... \$5
Daily Press Office.

VISITORS TO CANTON.

Should Purchase

**A BOOK FOR THE GLOBE TROTTER
FOR HONGKONG TO CANTON
BY THE PEARL RIVER**

BY
CAPTAIN C. V. LLOYD

With Illustrations, Maps and Flags

PRICE \$1.75

On Sale at—

Hongkong: "Daily Press" Office.
Messrs. Kelly & Walsh, Ltd.
Messrs. Blythe & Co.
Canton: Messrs. A. S. Watson & Co.

HOTELS

THE

HONGKONG

Hongkong Hotel, Refrutes Bay Hotel,
Prax Hotel.

Telegraphic Address:
"KREMLIN, HONGKONG"

AND

SHANGHAI

Astor House Hotel, Palace Hotel,
Kaiser Hotel, Miltic Hotel.

Telegraphic Address:
"CENTRAL, SHANGHAI"

HOTELS

LIMITED.

In association with the GRAND HOTEL DES
WAGONS LITS, Peking.

KING EDWARD HOTEL.

CENTRAL LOCATION.

Electric Lifts and Lighting.
Telephones on each floor.
Hotel Launch meets all Steamers
Telephone: "Central No. 2373"

Tel. Address: VICTORIA.
J. WITCHELL,
Manager.

PALACE HOTEL.

Tel. Kowloon No. 3. Tel. Ad: "PALACE"

Three Minutes from Kowloon Wharf, Ferry
Wharf and Railway Station.

Entirely under English Management.
Electric Light and Fans Throughout.

EVERY ROOM WITH PRIVATE BATH

Lounges, Bar and Billiard Rooms. Unrivalled
Cuisine under the personal supervision of
the Proprietors.

MS MODERATE.

Special Terms to Families on application to—
Mrs. J. E. OXBERRY,
Proprietress.

THE VICTORIA HOTEL

The Only Hotel in CANTON.
Directly under European
Management.

Guides
and Trips
arranged for
and Special Cars
Taken of TOURISTS.
Cable Address: "VICTORIA"

DERRINGTON.

HIGH CLASS PRIVATE HOTEL

3, PEAK ROAD. TEL. CENTRAL 4464.

[303]

You

are invited to inspect our
Stock of

Asiatic, Foreign and Colonial
POSTAGE STAMPS

IN SETS, SINGLE, PACKETS,
BAGS AND IN APPROVAL
SHEETS.

GBACA & CO.

DEALERS IN POSTAGE STAMPS, PHILATELIC
Goods, Pictures Post Cards, Toys, &c.

No. 10, WYNDHAM STREET,
P.O. Box No. 622. HONGKONG.

HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEK'S

LOCAL NEWS

The Paper to send Home?

A REAL DRINK "BOAR'S HEAD" BRAND

GUINNESS'S

FOREIGN
EXTRA



STOUT

A WORLD-WIDE REPUTATION.

SOLE AGENTS:

GANDE, PRICE & CO., LTD.

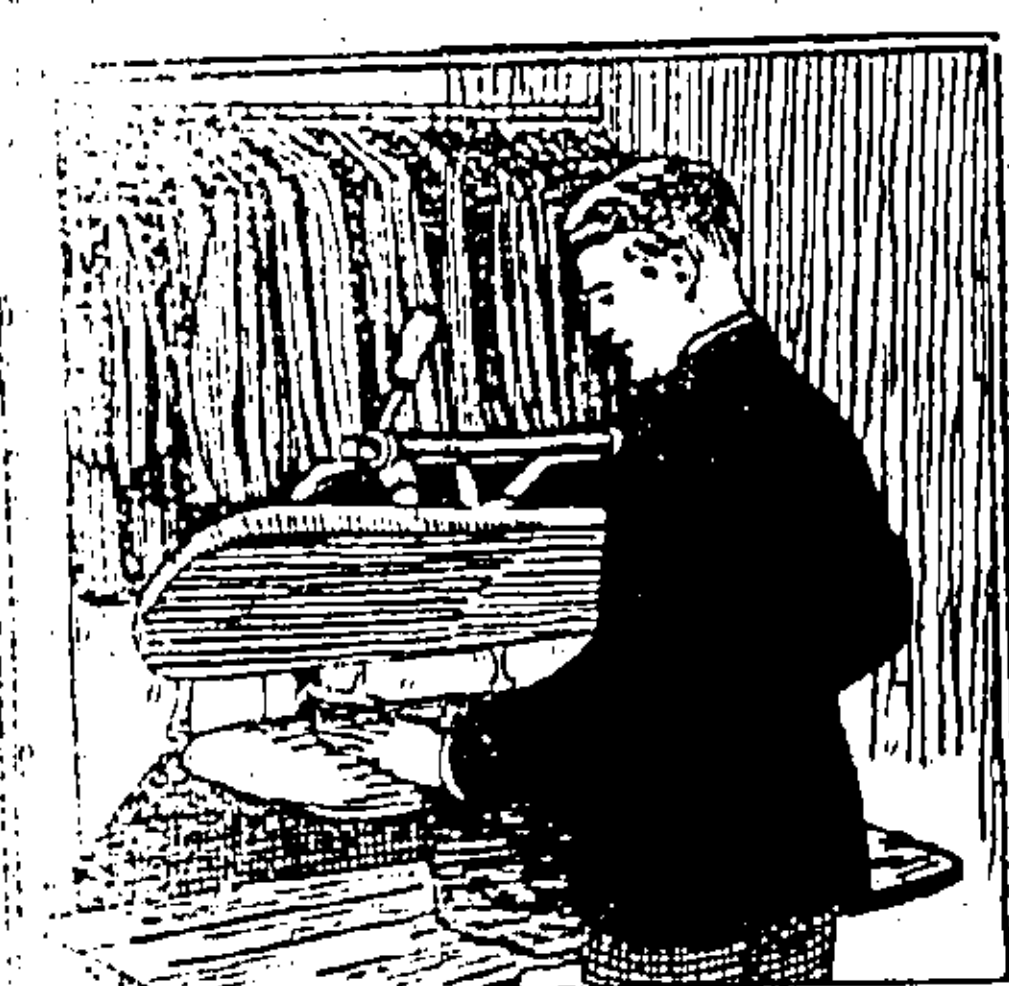
St. George's Building, Ice House Street, HONGKONG.
TEL. CENTRAL No. 13.

**STEAM
PRESSING
AFTER DRY-
CLEANING
THE
LAUNDRY
WAY.**

**THE
STEAM
LAUNDRY
CO.**

'PHONES C. 1279
OF
K. 32

**THE OLD
UNSANITARY
WAY.**



The Original Mackay

60 YEARS AGO

The Firm of Mackay
were the first to introduce

LIQUEUR WHISKY

Its success has led to the existence of many
inferior Brands offered under similar title.

MACKAY'S THE ORIGINAL LIQUEUR WHISKY

combines in rare age and choice the perfection
of Highland Whisky. A Healthful Tonic—it satisfies
and leaves no craving. Used in the leading clubs through-
out the world. Costs no more than ordinary whisky.

Obtainable from all the Leading Stores in the Colony.

WHOLESALE AGENTS—BRADLEY & Co., Ltd.



The tonic food for all the family is

'KEPLER'
Cod Liver Oil with Malt Extract

To busy adults it gives
health, increased strength
and vitality. To children
it supplies the body-building
elements necessary to bring
them to healthy maturity.

In bottles of two sizes



"HAZELINE" SNOW

Preserves and brightens the complexion.

At all Chemists and Stores
BURROUGHS WELLCOME & CO.
LONDON AND SHANGHAI

THE CHINESE MARKET. EVIDENCE BY EASTERN MERCHANTS. BEST POTENTIALITIES.

At a meeting of the Committee on Industry and Trade held at the Board of Trade on February 4th, with Sir Arthur Balfour in the chair, evidence on behalf of the China Association was given by Mr. W. B. Kennett and Mr. Stanley H. Dodwell.

Mr. Kennett stated that China has an estimated population of 40,000,000, and is one of the greatest potential markets for manufactured goods. It is almost certainly the market which is capable of the greatest development during the next twenty or thirty years. The purchasing capacity per head of the population is at present very small, but when the development of the country becomes possible the earning and purchasing capacity per head should increase rapidly.

In the witness's opinion, the principal obstacle to the development of the country is the fact that no Government capable of exercising authority throughout the country exists, or has existed for some years past. The revolution broke up the old monarchical system, which was effective in maintaining a chain of authority throughout the provinces, and substituted a new system of government on a republican basis; but the present Government in Peking, although recognised by the Powers as the Government of China, has, in fact, no authority whatever in very many of the provinces, and very little authority at all outside the immediate neighbourhood of Peking.

THE TREATY PORTS.

The country is in the hands of a number of military chiefs, who have respectively a sufficient following of so-called soldiers to control particular provinces or districts, and who appoint the public officials in those districts.

There is no chain of authority connecting these districts with Peking. So long as this state of affairs exists the development of the country, and particularly the construction of railways and other means of communication, is at a standstill.

The witness urged that the continuance of the present system of extra-territoriality and the control of the foreign settlements and concessions by foreigners is essential under the present conditions. The fact that the Chinese merchants and the other more solid elements of the community appreciate the good government and the law and order secured by foreigners in the Treaty ports is shown by the fact that upwards of 700,000 Chinese choose to live in the area set apart for the residence of foreigners at Shanghai.

British merchants carrying on business in China would have little fear of any interference with extra-territorial rights if a judicial investigation of the present state of affairs were made by an impartial tribunal, as provided for by the Washington Conference, and the report of such a tribunal were accepted and acted upon, but there is at present a tendency to go beyond the provisions of the Washington Conference.

The witness pointed out that British interests in China are greater than those of any other nation, except Japan, but the present tendency is for matters relating to China to be dealt with by conferences and bodies in which many nations having much smaller interests in China are represented equally with Great Britain. The interests of such other nations are not always identical with British interests, but are often in competition. It was therefore urged that fuller recognition should be given to the exceptional interests of Great Britain in China.

The witness urged that the consent of the foreign Powers to the increase of the Customs tariff should be conditional upon the abolition of *likin* and other internal taxation, which, by reason of the irregularity and frequent illegality of the amounts levied, are a great hindrance to trade.

It was also emphasised that the proper protection of trade-marks in China is of great importance, and that disputed cases as to the registration and protection of trade-marks in which foreigners are interested should be dealt with by tribunals on which there are foreign judges.

(Continued on next column.)

DEATH SENTENCE ON A CHINESE. JUDGE'S EMOTION. QUEUE WAITS HOURS IN THE RAIN.

A well-known Chinese named Lock Ah Tam of Birkenhead, was found guilty at Chester Assizes last month, of murder and was sentenced to death.

The jury were absent a little more than ten minutes only, and Lock Ah Tam did not move a muscle when they pronounced their verdict. When the sentence of death was passed upon him by Mr. Justice MacKinnon, he stood staring fixedly with his head a little bent, and did not once look at the judge, who displayed emotion.

Throughout the day the extraordinary immobility of Tam was the most astonishing thing in his demeanour. He sat apparently quite inattentive. No shadow of expression of any emotion passed over his features.

This stillness contrasted strikingly with the restlessness of the big crowd which stood a few feet behind him extending in rows eight or nine deep across the width of the court. Many people had stood for hours in the rain in a queue waiting to gain admission.

THE DEFENCE.

For the defence, Sir Edward Marshall Hall, K.C., who was briefed at a special fee from a fund raised by Chinese principally at British ports, indicated that he intended to plead for a verdict of Guilty but insane. He said evidence would be called to show that Tam was in a condition of latent epilepsy and that excitement and drink on the night of the tragedy brought about an acute epileptic attack.

Charles George Chean, secretary of the Chinese Republic Progress Club, Liverpool, of which Tam was chairman, said that in 1918 a Russian struck him on the head with a billiard cue, and since then he took more drink and was liable to be absent-minded.

In 1923 Tam lost £10,000 in business and latterly was irritable and excitable. Dr. Ernest Reeve, Medical Superintendent of the Lancashire Mental Hospital, Rainhill, said the more he heard of the tragedy the more he was drawn to the conclusion that when the act was committed Tam was in a condition of epileptic automatism.

Dr. J. M. Ahearn, Senior Medical Officer of Liverpool Prison, called by the prosecution, said that when admitted to prison Lock Ah Tam gave no signs of abnormality. He had heard no evidence that he was an epileptic or mentally unsound, and was of opinion that there was no evidence that he had an epileptic seizure at the time of the tragedy.

POLITICAL SITUATION.

Mr. Dodwell said that the political situation was mainly responsible for the unsatisfactory state of our trade with China. The internal taxation, *likin*, and illegal tolls exacted by the military, who were little better than brigands, were having a disastrous effect on both the import and export trade of China. While surtaxes or imports of luxury goods might not hamper our trade, provided such surtaxes were agreed to conditionally upon the abolition of *likin* and illegal taxation, he did not believe that under present conditions the Chinese Government could effectively carry out any guarantee they might give in respect to such abolition.

He agreed with what Mr. Kennett had said regarding British interests in China, and added that we were as anxious as any other Power to meet China in her reasonable demands, and, having the largest interests at stake, we should take the lead in negotiations to a much greater extent than we were doing, and so get more credit for showing a conciliatory and sympathetic attitude towards China's national aspirations.

Mr. Dodwell said that the alarming increase in the percentage of the piece-goods trade obtained by Japan at the expense of Manchester during the period 1910-21 was chiefly due (1) to labour conditions in Japan, and (2) to the impoverishment of the Chinese by reason of the internal state of affairs, which necessitates their buying the lower grades, manufactured more cheaply by Japan.

There was a feeling among British merchants in this trade in China that the rail freight incurred in sending goods to be bleached and dyed, plus the high cost of the two processes, was a severe handicap, and needed careful investigation.

With regard to the methods of manufacturers as regards the employment of technical men in China to develop their interests, his opinion was that British manufacturers were not so averse as they used to be to sharing with merchants the cost of technical men to push the sales of their machinery. He believed that far better results would be obtained by extending this system of co-operation between manufacturers and merchants with their existing organisations, rather than by combines of manufacturers establishing themselves in China. He considered that more enterprise was necessary in advertising.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement.

SHEWAN, TOMES & CO.

GENERAL MANAGERS,
HONGKONG.

NOW ON SALE.

DIRECTORY & CHRONICLE FOR 1926.

THIS IMPORTANT COMMERCIAL VOLUME COM-
PRISES APPROXIMATELY 2,000 PAGES AND
GIVES THE ADDRESSES AND THE NAMES
OF THE FOREIGN STAFFS OF PRACTICALLY
EVERY FOREIGN FIRM IN THE FAR EAST.

It covers Hongkong, the Treaty Ports of China, Japan,
Korea, Indo-China, Straits Settlements, Malay States,
Netherlands India, Borneo, Siam, The Philippines, etc.

The Alphabetical List of Residents in the Far East is
arranged with the Initials, as well as the Surnames, in
strictly alphabetical order so that any name can be
found instantly.

The volume is one that is used daily by hundreds of firms.
It is a volume of the greatest service to all business
men.

The Edition Cannot be REPRINTED AND THERE-
FORE Orders SHOULD BE SENT IN WITHOUT
DELAY. They WILL BE DEALT WITH IN
ROTATION. DELIVERY OF THE DIRECTORIES
HAS ALREADY COMMENCED.

LARGE EDITION, with Maps and Treaties.....\$12.
SMALL EDITION\$8.

Phone or Write:—
HONGKONG DAILY PRESS, LTD.,
1A, CHATER ROAD.
TELEPHONE: CENTRAL 12.

USE COLGATE'S SHAVING STICKS AND RIBBON

DENTAL CREAM

SOLE AGENTS:

THE HONGKONG TRADING CO., LTD.,

BANK OF CANTON BUILDING,
HONGKONG.

ASAHI BEER

SPECIALLY BREWED FOR EXPORT

DAI NIPPON BREWERY CO.

LIMITED.

TOKYO JAPAN

SOLE AGENTS:

MITSUI BUSSAN KAISHA LTD.

HONGKONG



THE UNITED ASBESTOS ORIENTAL AGENCY, LTD.
Tel. Central 288.
2, Queen's Buildings.

AGENTS FOR
**BRIGGS' BITUMINOUS
ENAMELS & SOLUTIONS.**

SOLE AGENTS FOR
"UNION"
ANTI-CORROSIVE and ANTI-FOULING
COMPOSITIONS
FOR SHIP'S BOTTOMS.

**ANCHOR BRAND
PURE MANILA ROPE.**
"THE CORDAGE YOU CAN TRUST."

ESTABLISHED 1854

MARINE ROPE
TRANSMISSION
OF POWER ROPE
CABLE LAID
HAWERS
WELL DRILLING
CABLES

YNCHAUSTI ROPE FACTORY

MANILA

ROPE OF ALL
SIZES FOR ALL
PURPOSES

MADE FROM
PURE MANILA
HEMP

MANUFACTURED
BY THE MOST
MODERN
MACHINERY.

STOCKS ON HAND OF ALL SIZES ENQUIRIES SOLICITED

FACTORIES—MANILA, P.I.
HONGKONG OFFICE: KING'S BUILDING.
TELEPHONE CENTRAL 3165.

BY ORDER OF THE MORTGAGEES.

**PUBLIC AUCTION
OF
FOUR LOTS OF VALUABLE LEASE-
HOLD PROPERTIES.**

LOT No. 1
ALL THAT Piece or Parcel of Ground situated
at TAI KOK TSUI in the Dependency
of Kowloon and Colony of Hongkong
and Registered at the LAND OFFICE as
KOWLOON INLAND LOT No. 181,
Togeth with the Messages or Tenements
and other Erections and Buildings thereon
now known as Nos. 91 and 93,
KREMER STREET.

LOT No. 2
ALL THOSE Pieces or Parcels of Ground
situate at TAI KOK TSUI aforesaid
and respectively Registered at the LAND
OFFICE as SECTION A and THE
REMAINING PORTION OF THE
KOWLOON INLAND LOT No. 187, To-
gether with the Messages or Tenements
and other Erections and Buildings thereon
respectively now known as Nos. 115
and 117, KREMER STREET.

LOT No. 3
ALL THOSE Pieces or Parcels of Ground
situate at PUK TSUN HEUNG in the
Dependency of Kowloon and Colony of
Hongkong and respectively Registered
at the LAND OFFICE as SECTIONS A
AND B AND THE REMAINING PORTION
OF KOWLOON INLAND LOT
No. 1115, Together with the Messages or
Tenements and other Erections and
Buildings thereon respectively now known
as Nos. 1, 2, 3 and 4, NEWCHWANG
STREET.

LOT No. 4
ALL THAT Piece or Parcel of Ground
situate at SHAMSHUPO in the
Dependency of Kowloon and Colony of
Hongkong and Registered at the LAND
OFFICE as SECTION A OF NEW KOW-
LOON INLAND LOT No. 139, Together
with the Messages or Tenement and other
Erections and Buildings thereon now
known as No. 11, KI LUNG STREET.

IN FOUR LOTS

By
MR. E. V. M. R. DE SOUSA, Auctioneer,
at
THE CHINA AUCTION ROOMS,
No. 4, DUNDRELL STREET, HONGKONG,
ON
FRIDAY, THE 25TH DAY OF MARCH, 1926,
AT 3 O'CLOCK P.M.

For further Particulars and Conditions of
Sale, Apply to—
Messrs. GEO. K. HALL BRUTON & CO.,
Mortgagees' Solicitors,
St. George's Building, Chater Road,
OR TO—
MR. E. V. M. R. DE SOUSA,
Auctioneer,
No. 4, DUNDRELL STREET.

Dated the 12th day of March, 1926. [3302]

TO LET.

A 4-ROOMED FLAT in CARMANSON
BUILDINGS, KOWLOON.
Apply to—
HUMPHREYS ESTATE & FINANCE
CO., LTD.,
Alexandra Building.

3230]

COMPANY MEETING.

HONGKONG TELEPHONE CO., LTD.
SHAREHOLDERS WHO "CHOW
THE RAG."

A SHAREHOLDER'S CRITICISM OF ADVENTURES.

The first ordinary yearly meeting of
shareholders of the Hongkong Telephone
Company, Limited, was held yesterday
at 12 noon in the Board Room of the
Hongkong and Shanghai Hotels, Limited,
for the purpose of receiving a Statement
of Accounts and the Report of the
Directors for the period ended December
31st, 1925, and re-electing two directors
and the auditors.

The Hon. Mr. P. H. HOLYOAK presided
and there were also present:—

The Hon. Sir C. P. Chater, the Hon.
Sir Shou-sen Chow, Mr. R. G. Shewan,
the Hon. Dr. R. H. Kotewall, Father
L. Robert, Mr. J. Harston, Mr. W. J.
Hawker (for Mr. Taggart) (Directors),
Mr. A. L. Terry (secretary), Mr. H. S.
Bennett, A.M.I.E.E. (manager), the
Hon. Mr. H. W. Bird, Mr. H. M.
Walker, Mr. D. McNeill, and Mr. R. E.
Ost (shareholders).

CHAIRMAN'S SPEECH.

The SECRETARY having read the notice
convening the meeting.

The CHAIRMAN said:—Gentlemen,—The
report and accounts for the half year
ended 31st December, 1925, are before
you, and, with your permission, I will
take them as read.

As it has been decided that the finan-
cial period shall end on 31st December
each year, the accounts before you show
the result of the working during the
six months, July—December, 1925. The
net profits of \$109,404.51, after allowing
for the full depreciation on the plant
and properties, a bonus to the in-
dented staff and half of the preliminary
expenses written off, is, I feel sure you
will agree, a satisfactory result.

The period under review has been a
most difficult one owing to the local
political trouble, but in spite of the
difficulties the telephone service was
maintained without interruption. The
staff, augmented by certain ladies who
volunteered their services, cheerfully car-
ried out long hours of duty and under-
took unaccustomed manual work, and I
now express the Company's appreciation
to them, and to the ladies who so kindly
assisted the staff, of the services so
readily given during the worst period
of the trouble.

The business of the China and Japan
Telephone and Electric Co., Ltd., was
taken over by us on 1st July, 1925, and
all of our obligations under this head
have since been met. The London Com-
pany has now no interest in the business
other than that of an ordinary share-
holder.

I am sure you regret with me the
untimely death of the late Sir George
Gibb who took such an important part
in the negotiations which finally led
to the formation of this company.

As regards the future, you are already
aware that Mr. Weightman, a distin-
guished telephone expert of international
repute, selected by the Crown Agents,
at our request, to report and advise on
the present system in use here, arrived
in December and went thoroughly into
the question. His report is now under
consideration and action will be taken
as soon as possible to improve the ser-
vice. Whatever may eventually be de-
cided upon, however, owing to the con-
gestion amongst telephone manufacturers
the world over, it must take the best part
of two years from the date the order
for the new installation is placed be-
fore it can be in work here.

Meanwhile your Directors are earnestly
considering what measures can be
taken to relieve the congested conditions
in the main exchange. When we are in
a position to supply additional lines we
can look forward to a rapid development
of our business. There is already a
healthy demand which is certain to in-
crease as conditions here become more
normal.

Before moving the adoption of the re-
port of the directors with the audited
statement of accounts it is necessary to
fulfil the conditions of the Companies
Ordinance, that I should read the
auditor's statement.

I now move that the report of the
Directors, with the audited statement of
accounts and balance sheet for the period
from 24th June, 1925 (the date of in-
corporation of the Company) to 31st
December, 1925, presented to the meet-
ing, be and the same are hereby received,
approved and adopted; that a dividend
for six months to 31st December, 1925,
at the rate of 8% per annum on the
capital paid up at December 31st, namely
\$1,625,000 be paid; that the sum of
\$25,000 be appropriated to Reserve Ac-
count and the sum of \$17,404.51 be car-
ried forward to the next account. I
shall be obliged if a shareholder present
will kindly second this motion.

The Hon. Mr. H. W. Bird seconded
the adoption of the report and accounts,
and the motion was carried unanimously.
The Hon. Mr. Bird proposed and Mr.
McNeill seconded the re-election of the
Hon. Dr. R. H. Kotewall and Mr. J.
Scott Harston as directors for the en-
suing year.

Messrs. Lowe, Bingham and Matthews
were re-elected auditors at a remunera-
tion of \$2,400 on the proposition of Mr.
McNeill, seconded by Mr. WALKER.

(Continued on next column.)

HONGKONG STOCK EXCHANGE.

CLOSING QUOTATIONS.

March 15th, 1926.	
Hongkong Bank	\$1,045 buy.
Do. London	2125 nom.
Chartered Bank	2214 nom.
Mercantile Bank, A. & B.	2200 buy.
Do. C.	2131 buy.
P. & O. Bank	2125 nom.
East Asia Bank	2179 buy.
Canal Insurance	2200 buy.
China Underwriters	2200 nom.
North China Insurance	2145 nom.
Union Insurance	2235 buy.
Yangtze Insurance	2244 buy.
China Fire Insurance	2160 buy.
Hongkong Fire Insurance	2200 buy.
Dongasas	2244 buy.
H.K. & M. Steamboats	2244 buy.
Hongkong Trust	2244 buy.
Indo-China (Fr.)	2244 nom.
Do. (Def.)	2244 nom.
Shell Transport	2244 buy.
Star Lines	2244 buy.
Waterboats	2244 nom.
Oriental Navigations	2244 nom.
China Sugar	2244 nom.
Malacca Sugar	2244 nom.
Benjamin	2244 nom.
Malacca Mining Ad.	2244 buy.
Langkats (combined)	2244 buy.
Do. (single)	2244 buy.
Shanghai Explorations	2244 sel.
Shanghai Loans	2244 sel.
Rauha	2244 sel.
Trench Mines	2244 sel.
Ural Caspian	2244 sel.
H.K. & W. Dock	2244 sel.
Hongkong	2244 sel.
New Engineering	2244 sel.
Shanghai Docks	2244 sel.
H.K. & S. Hotels	2244 sel.
Hongkong Land	2244 sel.
Hongkong Realty (a.p.)	2244 sel.
H.K. Territorials (a.p.)	2244 sel.
Empire Building	2244 sel.
Far East	2244 sel.
Two Cottons	2244 sel.
Oriental	2244 sel.
Shanghai Cottons (old)	2244 sel.
Do. (new)	2244 sel.
Amusements	2244 sel.
Canton Ice	2244 sel.
Cement (combined)	2244 sel.
Do. (a)	2244 sel.
Do. (b)	2244 sel.
China Buses	2244 sel.
China Lights (combined)	2244 sel.
Do. (old)	2244 sel.
Do. (new)	2244 sel.
China Provident	2244 sel.
Constructions	2244 sel.
Dairy Farms	2244 sel.
Der A Wing (a.p.)	2244 sel.
Hongkong Electric	2244 sel.
Malacca Electric	2244 sel.
Malacca Developments	2244 sel.
H.K. Ropes (combined)	2244 sel.
Do. (old)	2244 sel.
Do. (new)	2244 sel.
Hongkong Telephone	2244 sel.
Hongkong Tramways	2244 sel.
Lane Crawford	2244 sel.
Mackintosh	2244 sel.
Peak Tram (old)	2244 sel.
Do. (new) (a.p.)	2244 sel.
Sincere	2244 sel.
Taxi	2244 sel.
United Asbestos	2244 sel.
Watsons (old)	2244 sel.
Do. (new)	2244 sel.
Wm. Powells	2244 sel.
Singapore Tractors	2244 sel.
buy—buyers; sel.—sellers; sa.—sales;	
nom.—nominal.	

HONGKONG YARN MARKET.

Messrs. Polishwalla & Kotwall, cotton
and yarn brokers, of Hongkong in their
latest report say:

The condition of the Yarn Market con-
tinues in the same depressed state as it
has been for some time past, and so long
as the political situation in the interior
shows no improvement or abatement, we
can see no hope of any improvement in
the near future. There has been a steady
fall in prices since we last issued our
report, aggravated by the steady decline
of American cotton. What makes the
position still worse is the fact that over-
due contracts show quite heavy losses on
the present level of values.

Bombay market also prices decline to
a considerable extent. Total sales are
hardly 800 bales all told. Unsold stock
7,000 bales. Bargain in Chinese hands
4,000 bales.

Shanghai—Small business has been re-
ported at lower prices.

Japanese Yarn—Prices are also lower
under this head with poor sales.

Raw Cotton. No stock.

A SHAREHOLDER'S DISGUST.

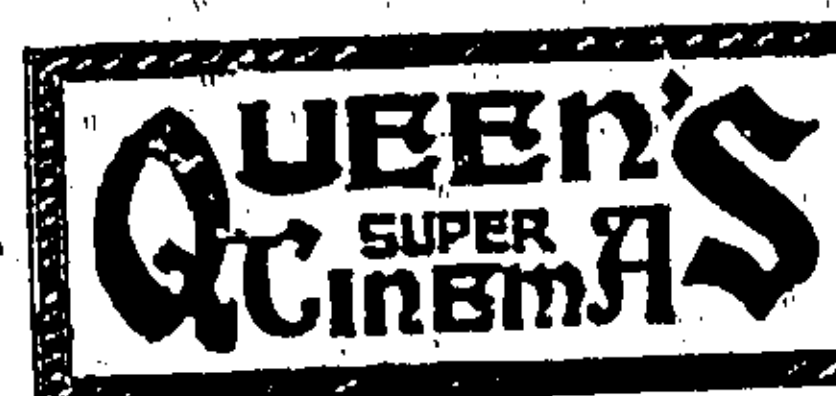
After the CHAIRMAN had announced
that the business of the meeting was
over.

Mr. McNeill said: I am surprised
that the shareholders in Hongkong, not
only of this company, but of other com-
panies as well, do not take more in-
terest in their own financial affairs.
They are content to read the reports of
meetings as published in the papers and
then argue as to what should, or should
not, be done. It does not give other
shareholders a fair chance. This meet-
ing, for practically a meeting of direc-
tors, for there are only four shareholders
present. I don't think shareholders, not
only in this Company, but also in other
companies, should leave their affairs in
the hands of the directors and then
"chew the rag" afterwards. I am
disgusted.

The Hon. Mr. P. H. HOLYOAK, reply-
ing, said it was rather irregular, but
the directors sympathised with Mr.
McNeill in his views. He felt sure that
directors of any company which was
criticism which was fair and which was
constructive and not destructive. The
directors would welcome helpful criticism
in preference to having shareholders
whispering behind their backs.

Mr. McNeill:—Yes, if they would
only come here and say what they have
to say it would be much nicer.

The CHAIRMAN:—Hear, hear.



TO-DAY & TO-MORROW.

LATEST TOPICAL NEWS.

MARGUERITE de la MOTTE
LLOYD HUGHES AND FRANK KEENAN

"SCARS OF JEALOUSY"
A THOMAS H. INCE SUPER SPECIAL.

WANDA WILEY
IN
"WINNING FAIR."

THE STAR

TO-DAY & TO-MORROW
AMIE MAYNARD AND HER ROYAL
HAWAIIANS.
GASTON GLASS IN THE SONG
OF LIFE.

THE WORLD

TO-DAY
At 8.15 AND 9.15 ONLY.
MILDRED HARRIS
IN
"THE FOG."

INVESTMENTS.

WE BUY—	WE SELL—
Hong Banks	Steamboats
P. & O. Banks	Malacca Pindas
Hong Amusements	Lane, Crawford
Union Insurance	Trams
Malacca	Electric
	Constructions
	Developments
	Taxis
	Lunas
	Rauha
	Jerams

No Lot Too Small No Lot Too Large.
HONGKONG SMALL INVESTORS SHARE & REAL ESTATE CO.
Tel. 4630. 10, Des Voeux Road. [125]

RUBBER IN INDO-CHINA.

CULTIVATION RAPIDLY
DEVELOPED.

The Acting British Consul-General at
Saigon has forwarded to the Department
of Overseas Trade some notes on the
cultivation of rubber in Cochinchina
(French Indo-China), which was intro-
duced in 1897 by a private individual
named Raoul. He brought with him
2,000 plants from the Federated Malay
States which were distributed between
the Botanical Gardens at Saigon, the
Pasteur Institute at Nhatrang-in-Annam,
and a number of French planters in
Cochinchina. It was not until 1904 that
the existence and fertility of the "terres
rouges," or red lands were discovered,
and in 1907 the first rubber company in
Cochinchina, the Société Agricole du
Cauchoü, was brought into existence.

The cultivation of rubber developed so
rapidly that, at the end of 1917 the Syndi-
cat des Planteurs du Cauchoü de
l'Indochine estimated the area under
rubber at more than 50,000 acres and the
number of trees planted 6,000,000. The
capital engaged was 40 million francs.
The most recent statistics, those of 1922,
give the following figures:—Area plant-
ed, 75,000 acres; trees, 8,000,000; trees in
yield, 4,400,000. The province of this
damut alone contains 3,680,000 trees, of
which 3,000,000 are tapped.

The export of rubber has risen from 37
tons in 1903 to 5,000 tons in 1923, not-
withstanding that it was only in 1915 that
attention was paid to the serious culti-
vation of rubber for export. The yield of
latex in 1915 to 1923 plantations is 300
lbs. per acre.

The methods of cultivation were natu-
rally at first taken from the neighbouring
rubber-growing countries of the Malay
States and the Dutch East Indies. The
trees are, however, spaced at 22 ft. and
even at 33 ft. in every direction with large
avenues for aeration. This permits inter-
calary cultures, such as rice, maize,
groundnuts, and, on the larger planta-
tions, coffee, tea, and sugar-cane, until
the trees are productive, and afterwards.

Up to 1916 the trees were tapped daily.
After that year, once in three, four or
even seven days, as it was noticed that
daily tapping exhausted the trees and
prevented the rapid renewal of bark. The
future of rubber in Indo-China seems to
be bright; 6,000 tons is the present an-
nual production and when all the trees
planted are tapped it is estimated that
this figure will rise to 10,000 tons.

FAR EAST AND LANCASHIRE.

In a letter to the London Morning
Post, Mr. Edw. F. Mackay, late chair-
man of the British Chamber of Com-
merce in Shanghai, asks if it is realised
in this country that Hongkong and
China are Lancashire's second best
customer, and that "no market" means
much unemployment in the Lancashire
mills? The Chancellor of the Exchequer
should also bear in mind, he says, that
large sums are contributed to the Ex-
chequer by British merchant firms in
China, whose head offices are located in
this country. He will receive but small
contributions from China firms for 1925,
and for 1926 if matters are allowed to
drift as at present.

EXCHANGE RATES.

[BRITISH WIRELESS SERVICE.]

Ruby, March 13th.

To-day's exchange rates are as follows:

Paris	133.07
Brussels	107.1
Amsterdam	12.415
Copenhagen	18.05
Berlin	30.42
Vienna	34.5
Helsingfors	103
Lisbon	21
Buenos Aires	44
Shanghai	3/0
Yokohama	1/10.5/10
New York	4.86
Geneva	25.25
Milan	121
Stockholm	18.12
Oslo	22.25
Prague	164
Madrid	34.45
Rio	7.38
Bombay	1/8.7/74
Hongkong	2/34
Silver, (spot)	30.5/36
Silver (forward)	30 1/2

FINANCE FOR FILIPINO RUBBER.

HELP ON LARGE SCALE FOR
SMALL PLANTATIONS.

Mr. Harvey Firestone, jr., intimated
after his return to Manila from a two
weeks' investigation in Mindanao that
he had reached an agreement with Fili-
pinos where he would finance on a large
scale small rubber plantations that are
native-owned. This will involve no
changes in the land law and is believed
to constitute a satisfactory compromise.
Mr. Firestone did not indicate the amount
he will invest.

ASIA AND THE HOURS
CONVENTION.

Mr. George N. Barnes points out in a
letter to The Times on the subject of
hours of labour that Asiatic countries
have a good cause of complaint against
European Governments. "The Washing-
ton Convention was," he says, "care-
fully drawn up on the basis of ascertained
equivalents in the cost of production so
far as such could be ascertained by state-
ments as to relative efficiency of labour.
I say that with some assurance, because
I was chairman of the special committee
at Washington which went closely into
it. And, while Europe has done nothing
to ratify the convention, the Asiatic
countries have gone a long way in that
direction. India has gone all the way.

"Whatever competition there may be
against Europe on the part of the Asiatic
countries, it is certainly less now than be-
fore the Washington Convention was
drawn. And I might add my conviction,
based on observation during last year,
that the competition with which we in
this country are contending is much
closer at home—is, in fact, just across the
North Sea."

SLEEPING SUITS.

Cut specially for us on full free lines that prevent tightness at any point and give full freedom of movement.

New stocks in suitable cloths for present wear. Prices ranging from \$6.00 per suit.

WE ALLOW 10% DISCOUNT FOR CASH.

Mackintosh

& Co. Ltd.

MEN'S WEAR
SPECIALISTS.

Alexandra Bldg., Hong Kong, Des Voeux Road

BATH
SLIPPERS
with
Loofah
Soles.
\$4.00
Per Pair.

GENERAL ACCIDENT, FIRE & LIFE

ASSURANCE CORPORATION, LTD.

BE PREPARED!

ACCIDENT AND SICKNESS ARE INEVITABLE but why be unprepared when such exceptional terms are being offered as those embodied in our "NEW ORIENT" policy?

ALL ACCIDENTS COVERED.
LIBERAL BENEFITS FOR SICKNESS. WORLD-WIDE BENEFITS. NO MEDICAL EXAMINATION.

Agents:
JAMES H. BACKHOUSE, LTD.
1A, CHATER ROAD (3RD FLOOR).

CITY HALL

On FRIDAY NEXT,
at 9 p.m.

A FANCY DRESS AND
MASKED BALL.

PROMOTED BY AN ENTIRELY EUROPEAN COMMITTEE.

Tickets \$10 each, including Supper.
At Anderson's and Moutrie's.

This Freedom...

ELECTRICITY offers the most flexible and trouble-free method of using energy for all purposes in the Home, Business or Factory.

Its Service is completely free from the waste and labour associated with the direct use of combustibles.

ELECTRICITY is not a superior form of fuel or gas. It is something quite different—a carrier of energy. The power of doing work, sent over wires to your home.

ELECTRICITY can neither be adulterated nor diluted, and in use it is independent of weather or draught, offering a twenty-four hour Service of Light, Heat or Help.

THE
CHINA LIGHT & POWER CO. (1918), LTD.
Showroom: 62, Nathan Road, Kowloon.
Telephone No. K877.

NEW RACE CLUB AT SHANGHAI.
AN INTERESTING EXPERIMENT BY
CHINESE SPORTSMEN.

There were very few even amongst the best-informed racing men who had any previous knowledge of the formation of the Chinese Jockey Club; the inauguration of which was publicly announced last Sunday, says the *N.C. Daily News*. A better choice of title might have been made, because probably the majority of racing people still are hoping for the day when all the race courses in China and Hongkong will come under one central controlling body, the obvious name for which would be the China Jockey Club and it would be very confusing to have both a China Jockey Club and a Chinese Jockey Club. However, the former as yet is but a dream, whilst the latter is an accomplished fact.

The history of the new race course up to the moment has been nothing but tragedy and one scarcely can keep count of the number of proprietary bodies and tenant clubs that have been formed in connection with it but have died in infancy, either because their parents did not know how to feed them, or because they could not survive the moral effect of the withering scorn or indifference with which they were regarded by those they fondly imagined would be generous fairy god-parents. For a time the Yangtze Race Club made quite a brave show, but even if it was not openly opposed, certainly it was not encouraged, and as all the officials now have resigned one must believe that the club has collapsed, though there seems to be no one left to render an official account of the affair.

ONE DOWN, ANOTHER UP.

The Far Eastern Recreation Club, who are the owners of the race course and buildings, have no ambitions in the way of running regular race meetings and so when the Yangtze Race Club dropped out the course was derelict. Once a large tract of land has been turned into a race course it is not much use for any other purpose without extensive and expensive alterations and it was the general opinion that it must either run to waste or be taken over by some other racing concern. Many were perturbed lest some not too scrupulous people should secure possession and, with the sole idea of making money, run races of a kind that would bring the sport into disrepute.

Fortunately, the Chinese Jockey Club has stepped in and, though there will be prophets of failure, there will be none to venture a suggestion that racing under the auspices of this club will not be "straight," for practically all the leading Chinese jockeys at Kiangwan (including Mr. Liou, Mr. Wm. Hu and Mr. L. F. Soong) and most of the owners (including Mr. T. U. Yih as Honorary President, Mr. J. H. Tam as Chairman, Mr. Edward Sheung, Mr. K. D. So, Mr. S. F. Yih, Mr. G. L. Ho and Mr. Chang Nieh Yun) are actively interested. Their association with the venture alone is a first-class guarantee.

As to whether the club will be a success is another matter. It is to be purely Chinese controlled, but foreigners will be admitted to associate membership and will be allowed all the privileges of full membership except voting and management. There are similar clubs in Tientsin and Hankow, both of which seem to get along all right and it would be an insult to suggest that the keen Chinese sportsmen in Shanghai are less qualified to manage a racing club. At least they can try and it would be only fair not to oppose them, even if any feel that they cannot give active support. With everything at the course in working order, the Chinese Jockey Club proposes to hold its first race meeting on Sunday, March 21st, but this has not definitely been settled.

THE MODERN GOLF SWING.
ABE MITCHELL'S VIEWS.

The theory put forward by Mr. H. D. Gillies, the well-known surgeon and international golfer, that modern British methods in the golf swing are wrong has aroused great interest among players throughout the country, says a London paper.

Mr. Gillies says that we shall not beat America until we cease to practice the system of starting the swing by taking the club-head away from the ball with a wrist movement. He contends, from his knowledge of anatomy and his study of slow-moving pictures of leading players, that the governing factor is the pivoting of the body at the hips, which, he says, should be the first movement, the action of the arms and wrists following automatically.

This, he remarks, was the principle of the great golfers of 20 years and more ago.

Abe Mitchell is reported as saying: "It has become evident of late that the perfect golf swing begins at the hips. Slow-motion photography has proved it. Instead of—as we used to suppose—the wrists making the first movement by turning the club-face away from the ball, the arms following the club-head up and then the hips beginning to pivot, it is now clear that the hips have to come first into action."

"What happens is, that the right hip turns very slightly forward—so slightly that it is seen only in motion photography—towards the ball. Then it reverses and begins the pivoting by which the body turns on its own axis so as to take the club to the top of the swing. The arms and wrists follow immediately on this action."

"Great numbers of people undoubtedly spoil their golf by starting the swing with the arms and shoulders instead of with this hip action."

LOCAL SPORT.

LAWN TENNIS.

H. D. RUMJAHN DEFEATED.

Of the many matches played off yesterday afternoon on the Hongkong Cricket Club ground, the most interesting was that between H. Lo and H. D. Rumjahn in the second round of the Open Singles, which ended in a win for the former by three straight sets. The result was most astonishing, and among those who were present the greatest surprise was expressed, which reflects great credit to young Lo who played very well and consistently throughout the match.

It is particularly interesting to note that Rumjahn had in previous seasons met and defeated young Lo's elder brothers M. W. and M. K., who were in better form than now, and who are still considered better than H. Lo.

The standard of play was quite good and the games in all three sets were very close, being 6-4, 6-4, 7-5, but the Chinese player held the advantage throughout, and in rallies the scales more often shifted to his favour. Lo won as a result of more consistent form, accurate placing and his ability in returning his opponent's balls. Rumjahn won his games by forcing Lo to the base line and killing at the net, but he was very unreliable when attacked himself and lacked the defence that Sewell put up against Redmond a week ago. He greatly disappointed his supporters by the lack of control of his shots and put many balls into the net and outside.

Two very intimate players met each other in the second round of the Open Singles, viz., M. W. Lo and C. Choa. Lo won as expected, losing only two games in the three sets played. There was some hard hitting and delightful base line play, but the match was too one-sided to draw attention. M. W. Lo put in many fine forehand drives.

Lawrence did not put up the game expected of him against Akiyama in the Open Singles and lost in straight sets. He was attractive, but ineffective.

Ng Sze Cheung also appeared in the same event, and like all other results of the event beat his opponent, B. de Pass, in straight sets.

Col. Russell Brown met Foster in a very good match in the first round of the Club Singles. The Colonel's chops and placings were very effective and his standard of play and experience of match play carried him to victory, but Foster put up a stubborn defence and extended his opponent.

The Japanese pair, Yamada and Edo proved very strong and beat Lindsell and Capt. Bloxham in straight sets in the Open Doubles. The combination of the former was very good and they played well up at the net. Lindsell and Capt. Bloxham put up a good show in the first set.

Several other good matches were also played off and the detailed results are as follows:—

OPEN SINGLES:—H. Lo beat H. D. Rumjahn, 6-4, 6-4, 7-5. Ng Sze Kwong beat B. de Pass, 6-1, 6-3, 6-4. T. Akiyama beat E. D. Lawrence, 6-2, 6-1, 8-6. M. W. Lo beat C. Choa, 6-0, 6-2, 6-0.

OPEN DOUBLES:—A. S. Hett and E. Grimble beat Capt. D. J. Allfree and Lt. H. C. Gould, 4-6, 6-3, 6-0, 6-4. T. Yamada and T. Edo beat R. E. Lindsell and Capt. H. Bloxham, 8-6, 6-4, 6-1. L. Baines and G. Miskin beat S. A. Hussain and S. S. Hussain, 6-3, 6-2, 11-9.

CLUB SINGLES:—Col. C. Russell-Brown beat L. Foster, 6-3, 9-7, 6-4. Major Hattersley-Smith beat H. Owen Hughes, 6-1, 6-2, 6-2.

HANDICAP SINGLES "B":—E. J. R. Mitchell (own 5/9) beat A. Buys (own 5/6), 6-2, 6-2.

HANDICAP DOUBLES:—Major W. W. Pratt and Major W. B. Stevenson (own 2/6) beat H. N. Parker and R. R. Moodie (own 2/9), 6-1, 6-1. J. R. Wood and E. R. Hallifax (own 2/6) beat H. A. Rodgers and A. E. Eagle (own 1/5), 6-3, 6-2.

TO-DAY'S MATCHES.

OPEN SINGLES:—Ho Ka Lau v. M. K. Lo.

OPEN DOUBLES:—Ng Sze Kwong and Ng Sze Cheung v. L. Foster and N. D. Smith.

CLUB SINGLES:—R. E. Tottenham v. Capt. R. H. West, F. A. Redmond v. H. C. Gould.

HANDICAP SINGLES "A":—B. D. Evans (own 1/9) v. W. E. Cornaby (own 1/6).

HANDICAP SINGLES "B":—A. C. I. Bowker (own 1/9) v. P. W. Greene (own 3/6).

HANDICAP DOUBLES:—T. H. King and C. G. Perdue (own 1/9) v. Pay-Com. Churcher and Lt. Col. Mackintosh (own 1/8), E. Grimble and R. Hancock (own 1/2), I. Newton and J. E. Broome (own 1/6), D. J. Valentine and J. E. Craig (own 3/6) v. B. de Pass and R. Frost (own 1/5), T. C. Monaghan and C. O. Stark (own 4/9) v. J. D. Humphreys and Major Hattersley-Smith (own 1/4).

BOWLS.

Playing on their own ground on Saturday, the Kowloon Bowling Green Club beat the Kowloon Dock Recreation Club at lawn bowls by 38 points, the respective scores being Kowloon Bowling Green Club, 147, points; Kowloon Dock Recreation Club, 109 points.

Each side had six rinks, and the rink winners were presented with silver Cairngorm spoons, while the members of the rink securing the highest points (Mr. Whibley's rink, K.B.G.C., 36 points) received thistle cups.

Mr. David Keith, who is leaving the Colony on Home leave shortly, provided the souvenirs, and thanks was returned to him at the conclusion of the game by the President of K.B.G.C. (Mr. P. Farrell).

Mrs. McIntosh presented the trophies, and she also assisted Mrs. Cooper to serve tea. Both ladies were the recipients of silver souvenirs.

The rink scores were as under:—

K.B.G.C.	K.B.G.C.
Cooper	Dobbie
Ramsay	Beach
Hamilton	Holland
Lapsley	Guy
(Skip)...21	(Skip)...24
Steel	McNeill
Neilson	Davidson
Hedley	W. Macfarlane
Gourley	Edwards
(Skip)...13	(Skip)...32
Goodman	Hazel
Mackinnon	Wylie
Henderson	Green
J. Pritchard	Whibley
(Skip)...14	(Skip)...36
Docherty	Pryce
Dixon	Nish
J. C. Brown	Maclean
Cullen	Harvey
(Skip)...28	(Skip)...20
F. Goodman	A. N. Other
Lindsay	Nicholls
McIntosh	Gibson
Gow	Farrell
(Skip)...14	(Skip)...15
Craig	Warren
W. Brown	Hatt
Keith	Muir
Gray	W. Russell
(Skip)...21	(Skip)...17
Total...109	Total...147

HONG TENNIS.

HONGKONG ELECTRIC R.C. v. CHINA
LIGHT AND POWER R.C.

The H.E.R.C. were at Ming Yuen to the C.L.P.R.C. in the third of a series of athletic contests between the two clubs, resulting in the H.E.R.C. winning by 31 games to 48.

Details as follows:—

H.E.R.C.	C.L.P.R.C.
Dunbar and Thompson 3	Smith and Hamblin 8
R. Smith and Clemon 4	Davidson 7
Paul and Sanderson 4	Forrest and Pym 4
Gahagan 7	Clemon and Davidson 3
Dunbar and Thompson 8	Forrest and Pym 2
R. Smith and Smith 0	Hamblin 9
Paul and Sanderson 2	Clemon and Davidson 6
Gahagan 5	Smith and Hamblin 6
R. Smith and Sanderson 8	Forrest and Pym 3
51	48

The score in points to date is:—C.L.P.R.C., 4; H.E.R.C., 2.

BOXING.

H.K.B.A. TOURNAMENT: MAIN
EVENT MIGHT BE CANCELLED.

The following programme has been tentatively fixed for the H.K.B.A. tournament, which takes place on Saturday night, at the Theatre Royal:—

10 ROUNDS HEAVYWEIGHT CONTEST.—P. O. Francis, Lt. A. B. Moir, H.M.S. Durban.

8 ROUNDS WELTERWEIGHT CONTEST.—Ldg. Sig. Reynolds, Lt. v. Pete. Mann, 1st East Surrey Regt.

8 ROUNDS BANTAMWEIGHT CONTEST.—Ldg. Sig. Hanson, H.M.S. Vindictive, v. Pte. Baxter, 1st East Surrey Regiment.

8 ROUNDS FEATHERWEIGHT CONTEST.—Tel. Johnson, H.M.S. Durban, Corpl. Choules, 1st East Surrey Regt.

8 ROUNDS WELTERWEIGHT CONTEST.—L.T. Emmerson, H.M.S. Tamar, v. L.S. Derbyshire, H.M.S. Vindictive.

WEATHER REPORT.

Last night's weather report, forecast and remarks by the Royal Observatory said:—

The anti-cyclone over North China continues to strengthen. The monsoon has set in again along the S.E. coast of China, and will set in over the North China Sea within the next 24 hours.

Local forecast:—S.E. winds, moderate, backing to N.E. and freshening later, generally cloudy, some drizzle or mist, becoming colder.

S.S. "RESOLUTE" HERE.

AROUND THE WORLD TRIPPERS
HELD UP BY FOG.

The triple-screw steamer *Resolute*, which left New York on January 31st, with a party of 210 passengers who are making a tour around the world, arrived here at noon yesterday, having sailed from Shanghai on Friday evening.

The vessel was off the port at daylight, but was prevented by fog from entering the harbour until late in the morning. She moored in mid-stream.

The vessel is commanded by Captain Daniel Muliman, described as Doyen of Trans-Atlantic skippers. Captain Muliman is a member of the War Society of the Cruise and Transport Force—a signal honour bestowed upon him for services rendered when commander of the a.s. *California*, which was torpedoed off the coast of France during the European War.

The vessel is 623 feet in length with a tonnage of 2,000 and was built for service between Europe and South America. She is ideally suited for cruising, as she is one of the few liners fitted with a tiled swimming pool on the boat deck, open to air and sunlight.

The s.s. *Resolute* was here in 1923 and 1924, with parties of tourists under the care of the Raymond and Whitcomb Company.

The present cruise is operated entirely by the United America Lines, for whom the Columbia Pacific Shipping Company, No. 28, Bank of Canton Buildings, are the local Agents.

The Cruise Directors are Mr. E. A. Winkler and Mr. D. O. Penier, with a staff of 14 assistants. While the vessel is here, the arrangements for the passengers are in the hands of Mr. W. Farmer.

The s.s. *Resolute* is registered under the Flag of the Republic of Panama so that passengers shall be enabled to obtain "medical comforts" without contravening the Prohibition Laws of the United States of America.

There are 250 passengers making the world tour, of whom 145 are women. The following nationalities are represented: American, Australian, British, Brazilian, German, Mexican, Norwegian and Portuguese.

Twenty-five per cent. of the passengers are still on the sunny side of thirty years of age, which is unusual.

ARRANGEMENTS UPSET.

Owing to the late arrival of the vessel in port, arrangements were considerably upset and the trip to Macao and the early morning journey to the Peak had to be abandoned yesterday.

The entire party had tiffin at the Hongkong Hotel yesterday, being brought ashore in the Blue Funnel launch *Poteston*, necessitating two trips.

In the afternoon, 146 of the visitors were taken round the island by motor-cars, having tea at the Repulse Bay Hotel and returning by the new Peak road.

The remainder made the tour of the new territories, with the exception of a few who preferred pottering round the town in search of curios.

The trip has so far been without incident with the exception of a collision, on leaving Yokohama.

This necessitated repairs to the s.s. *Resolute* on arrival at Kobe, which, however, were completed in three days.

According to present arrangements the s.s. *Resolute* will sail for the South at 5 p.m. to-morrow.

PRINCE LINE IMPROVED
SERVICE.DEVELOPMENT OF INTEREST TO
EASTERN MERCHANTS.

Messrs. Furness Withy & Company, Limited, who, with their associated companies, control nearly 200 vessels, amounting to approximately a million tons, announce that the Prince Line will shortly inaugurate an accelerated service to and from U.S. Atlantic Ports and the Far East. This service will be maintained by five new twin-screw motor vessels, with a speed of 14 to 15 knots.

These vessels are named:—
M.V. *Malayan Prince*.
M.V. *Japanese Prince*.
M.V. *Asiatic Prince*.
M.V. *Japanese Prince*.
M.V. *Chinese Prince*.

The first sailing from New York will be taken by m.v. *Malayan Prince*, sailing on March 25th and arriving at Hongkong on May 16th to be followed by regular sailings from New York on a fixed date about the middle of each month.

The vessels are fitted with the most modern appliances for the handling of cargo. The carrying capacity is 10,000 tons deadweight and 800,000 cubic feet, and each vessel is fitted with two deep tanks for the carriage of wood oil or other liquid cargo, with capacities of 670 tons and 450 tons respectively.

There is also limited passenger accommodation.

Outward bound from New York, the vessels proceed via Panama, the time occupied on the voyage to Hongkong being reduced to 50 days, and the return voyage to Atlantic Coast via Suez will also be greatly accelerated.

THE CANTON PICKETS. AN ALLEGED AMERICAN GROUP'S SQUEEZE.

[FROM OUR CHINESE CORRESPONDENT.]

While the Kuomintang Government in Canton is minimizing all signs of unrest, nevertheless many have deemed it wise to depart for Hongkong by various routes recently. On March 13th, some 1,300 arrived at Hongkong from Macao—of course not all from Canton. The Strike Committee in Canton has been instructed by the Kuomintang to issue permits to Chinese for Hongkong only under exceptional circumstances; yet some 900 departed from Canton by a regular British boat for Hongkong on the 14th.

An American group, having an understanding with the pickets, is conducting incoming and outgoing passengers between steamer and shore in Canton for \$10 to \$20 each outgoing, and any sum as low as 50 cents for incoming passengers. (Permit or no permit really makes very little difference.)

The bomb which was exploded at Hung-hom on March 10th, wounding a number of Chinese and resulting in at least one death, is regarded by the Strike Committee in Canton as a deterrent to those applying for permission to pass the pickets; but in other Chinese circles it has been freely hinted that the outrage was the work of agents sent from the Strike Committee to Hongkong before the Chinese New Year to promote another strike.

CANTON-KOWLOON RAILWAY PROPERTY. BRITISH CONSUL'S REMINDER TO CANTON AUTHORITIES.

[FROM OUR CHINESE CORRESPONDENT.]

The British Consul-General at Canton, Sir J. W. Jamieson, has called the attention of the Canton Government to the provision of the railway agreement that before the payment in full of the obligations due to British interests on account of the Canton-Kowloon Railway, no part of the property of the line may be appropriated for other purposes. The Canton Government is proposing to use a part of the railway property in Tungshan as a public garden as a memorial to the late Mr. Liao Chung Hoi, a Kuomintang labour leader, who was assassinated last August.

CANTON SITUATION "UNDER CONTROL."

[FROM OUR CHINESE CORRESPONDENT.]

The warrants for the arrest of Captain A. Yang Lin and 12 other officers of the Chinese cruiser *Ching Shan*, flagship of the Kuomintang Navy, and the close watch which has been kept on the movement of certain military and naval officials in Canton, have had the temporary effect of arresting further seditious activities of the troops in and around Canton, who are inclined to go "anti-Red." Outwardly the Kuomintang Government, as dominated by the Left Wing, has the situation under control for the time being.

EXCESSIVE TAXATION AT CANTON.

[FROM OUR CHINESE CORRESPONDENT.]

The protest of the Canton merchants against further taxation on land in Canton City has been formally filed with the Canton Municipal Government. The merchants are not opposing the tax on principle, but contend that they have now so many other forms of taxes to pay in connection with property ownership that they cannot carry the proposed additional burden. In Canton, at the present time anyone buying a plot of land and building a place of residence on it has to pay eleven different taxes.

CANTON STREET NOMEN- CLATURE.

[FROM OUR CHINESE CORRESPONDENT.]

The section of the Shaki Bank, Canton City, opposite Shameneen, is to be officially re-named, "June 23rd Road," and the Municipal Department of Public Works has just let a contract to improve it at a cost of \$44,977.

THE A.D.C. PRODUCTION "IF." A PLAYGOER'S CANDID CRITICISM.

[CONTRIBUTED.]

Now that the latest production of the Hongkong A.D.C. has run its short course, but is still fresh in the public mind, a friendly criticism may not come amiss.

I think it will be generally admitted that the production of this much discussed play of Lord Dunsany's gave much pleasure and caused even more interest among Hongkong theatre lovers, but one gathers that the general consensus of opinion can be summed up in two words—"Too ambitious." As to the individual acting, there can be no doubt that the average was distinctly good.

The players who made most impression by their talents, for I do not think that the word "genius" can be rightly used, were Mrs. Greensmith in her very difficult part, Mrs. Logan—always a finished actress, Mr. Lindsell also in his easy character of the inscrutable and devoted Oriental servant, and Mr. Hamilton as the irritable Man-in-the-corner.

Mr. Lucey, though good, was not strong enough nor entirely convincing as John Beal, especially in the Eastern scenes; he "got over" better in his suburban drawing room, though it is open to question whether he could have long continued in the role of a more or less contented suburban husband, if his habit of putting his feet on his wife's easy chairs was as ingrained as it appeared to be! In his Eastern scenes—particularly the test scene—he spoke too rapidly and many of his lines were lost (Mr. Skelton was scarcely ever audible). In the scene with John Beal and the two slaves in the Harem, not one word could be gathered from the half choked utterance of the terrified slave—over acting in its worst form. One could guess of course, but one could not hear what was being revealed by the slave's terror of Beal's threats; and again, clear as was Mr. Lindsell's general enunciation, there was one point, the most dramatic line he had to speak—which was entirely lost—dropped—by him; one only gathered that his son had been sacrificed to the Evil Gods, but one only "gathered," one did not hear for certain. These dropped dramatic points, and the great drawback of inaudibility are of course the big differences between an amateur and a professional production.

The wretched acoustic properties of the theatre are not overlooked, but I do not think it an exaggeration to say that any third-rate professional company can be heard better than the best amateurs in Hongkong to-day; and this inaudibility spoils so many of what could be otherwise really first class shows.

The staging and dressing were really brilliant, but staging is not sufficient in itself to carry difficult scenes. The banquet scene was almost ludicrous in its lack of convincing atmosphere and finished acting. Though one imagines more time and thought had probably been spent on it than on any other part of the play, it was distinctly the weakest, interest was not even aroused, far less sustained!

To sum up, "If" as produced here was amusing, interesting, instructive, But Too Ambitious!

CANTON'S OIL MONOPOLY AND THE PRICE OF RICE.

[FROM OUR CHINESE CORRESPONDENT.]

Since the selling of petroleum oils has been made a Government monopoly, the price of motor-oil in the district of Kowloon has risen from \$46 to \$800 a ton, according to a vernacular newspaper report. The cost of rice milling in Kowloon is now much higher, as a result, as many mills are using motor-power and are dependent on imported oils. The increased cost of milling rice is now 50 cents a picul. It will, of course, ultimately have to be borne by the consumers.

MURDER OR SUICIDE? CHINESE CONSTABLE'S BODY FOUND.

A gruesome discovery was made at the King's Park Range, Kowloon, yesterday morning, when the dead body of P.C. D363, Ma Shang Chung, of Yau-mai Police Station, was found.

The man had been missing from Yau-mai Police Station since eight o'clock on Sunday night and when he was found yesterday morning at 10.30, it was discovered that his throat had been cut.

While the police suspect murder, it is also stated that it may possibly be a case of suicide, although no motive for such an act is known.

THE BANK LOAN CASE. MR. H. BIRKETT'S EVIDENCE. CASE FOR THE PLAINTIFFS CLOSES.

The case in which Messrs. Moxon & Taylor are suing the Man Chuen Bank for the recovery of \$37,500 alleged to have been lent to the bank through Messrs. G. P. & H. A. Lammert, was continued before the Chief Justice, Sir Henry Gollan, in the Supreme Court yesterday.

Mr. Eldon Potter, K.C. (instructed by Messrs. Johnson, Stokes & Master), appeared for Messrs. Moxon & Taylor, and the defendant bank was represented by Mr. F. C. Jenkin (instructed by Messrs. Lee & Russ).

Mr. H. Birkett, a partner in the plaintiff firm, was in the witness box throughout yesterday's hearing. Replying to Mr. Eldon Potter, he said the transaction was a loan, and that a purchase note which was given to Messrs. Lammert, was the usual form of note given in such transactions. He agreed that he eventually asked for the names of Messrs. Lammert's clients. He also stated that he had various interviews with Mr. Ross, the special manager for Messrs. Lammert, with reference to the transaction. He also referred to an interview which he had with Mr. H. A. Lammert, when Mr. Lammert mentioned that the manager of the bank had said that the interest was too high, and he replied that he was perfectly prepared to meet him, as he was more concerned with the repayment of the principal than the interest.

THE CROSS-EXAMINATION.

Cross-examined by Mr. F. C. Jenkin, witness said that Lammert's failure was not known on the Exchange until just prior to its actual occurrence.

Mr. Jenkin: It was a generally entertained opinion on the Stock Exchange that Lammerts would go bankrupt?—There was a general hope that it would not happen.

Did you "yourself" think it likely?—I thought it possible. It was, in fact, a very bad smash, was it not?—We didn't know the figures then. Questioned as to what he thought was the extent of Lammert's failure, witness said that on shares for which they were liable, the amount was about two lakhs.

Referred to a sum of \$1,504 which his firm claimed as interest, witness said that he had not calculated the figure himself, and therefore could not say what process was followed in arriving at the amount. The original 12 per cent. interest was reduced to 10 per cent., because they were anxious to recover the principal without a too strict regard for the interest.

When you agreed with Lammerts for a certain rate of interest and brokerage, was it understood that both were coming to you?—No; the interest was going to our client; we would get the brokerage. That brokerage would have been paid by Dastur?—Yes.

Replying to His Lordship, witness said that the brokerage fees would only have to be paid once, and these would be paid by Mr. Dastur. That would be \$150. When repayment was made to Mr. Dastur he would be paid at the rate of \$122 1/2 a share, and \$150 would then be deducted.

Replying to further questions put by Mr. Jenkin, witness said that he remembered swearing a formal affidavit in connection with the present action. He agreed that it was to the effect that Moxon & Taylor were claiming against the Man Chuen Bank by reason of a contract made between them and Messrs. Lammert, as the bank's agents.

Mr. Jenkin: Has that always been your case—that Lammerts were acting on behalf of the principals?—Yes.

Take the contracts of June 8th and August 4th. The first was cancelled by the second one?—Yes.

Under what contract with Lammerts do you say that your claim is created against the defendants?—Under both. Therefore the Man Chuen Bank were the real principals behind both contracts?—Yes.

And as Lammerts were merely acting as agents for the Man Chuen Bank, you would expect to receive \$37,500?—Yes; at \$150 per share.

Take the letter of October 6th, the principal is stated to be much less than that was due to a reduction in interest.

Have you no idea what figures were discussed at that interview of October 6th?—I seem to remember that the interest was reduced from 12 to 10 per cent.

Look at the memorandum of the arrangement made with Messrs. Lammert and the Man Chuen Bank, arising out of the July Settlement. Have you ever seen that document before?—I don't remember.

Have you ever heard of any such arrangement whereby the sum due to Lammerts by the Man Chuen Bank was put at \$39,200?—No.

A CURIOUS DOCUMENT.

It is a curious document to come into existence is it not, if Lammerts were the agents of the Man Chuen Bank?—A mistake was evidently made.

Did you see Mr. Ross, the special manager of Messrs. Lammert in connection with this transaction?—Yes.

Your object in seeing Mr. Ross was to recover the money from Lammerts' estate or from Lammerts' principals?—Yes, from either.

Did you make it clear to Mr. Ross that Lammerts were agent of some other principals?—Undoubtedly.

Did you give Mr. Ross the name of the principals?—I don't remember, but the names of the principals were mentioned between us.

Witness did not know of the meeting held in the Official Receiver's Office on October 6th, but he later heard that the manager of the Man Chuen Bank had signed an acknowledgment to the effect that the bank owed the money.

Questioned with regard to the change of total in the principal to be repaid, he said that Moxon & Taylor waived a part of the interest owed. He did not remember that Mr. Ross had signed an affidavit in connection with the present action.

Mr. Jenkin: In his affidavit he states that Messrs. Lammert were your agents. So does a letter written by your solicitors to the Man Chuen Bank. These statements are incorrect then?—No; they are quite correct. It depends how you construe the word "agency."

Mr. Ross had been trying to get the money in the belief that Lammerts were the principals?—I do not agree with you.

If Mr. Ross had, in fact, been paid that money on November 6th where do you suggest that it would have gone to?—It would have come to us.

And not to the estate?—No, because we had given Mr. Ross a delivery order for the shares.

You then suggest that Mr. Ross was taking his place as special manager to get this money for you?—Yes.

His Lordship remarked that it seemed that Mr. Ross was interested in clearing off this liability, because it would diminish the liabilities of the estate for which he was acting.

Witness did not know on October 6th that Lammerts were heavily indebted to the Man Chuen Bank. He first heard of it on November 18th when the writ in the present case was issued.

GETTING IT BOTH WAYS.

At the afternoon hearing Mr. Birkett was further cross-examined. He said that \$38,400 was to have been collected in July from Messrs. Lammert, and out of this Messrs. Moxon & Taylor would pay back \$38,292.50 to Mr. Dastur. The difference would be the commission taken by Moxon & Taylor.

Mr. Jenkin remarked that even then it could not be explained how the figure \$1504 had been arrived at.

Mr. Birkett replied that Mr. Dastur had paid a brokerage fee when he lent the money to Messrs. Moxon & Taylor, and that brokerage would also have to be paid by the Man Chuen Bank.

His Lordship: If you are a borrower you get commission; if you lend you also get it; that is, you get it both ways. People who are not members of the Stock Exchange do not get commission when they borrow, Mr. Birkett. (Laughter.)

Mr. Birkett replied that brokerage had to be charged according to the rules of the Stock Exchange. Mr. Dastur only paid once, the other was to have been paid by the Man Chuen Bank.

Mr. Jenkin: \$1,504 interest is exactly \$8 per thousand per month for five months on \$37,600?—That is the way the Chinese calculate it.

Brokers accommodate each other frequently, and loans of money are made between you on shares?—We do not ask for accommodation unless we make something out of it. (Laughter.)

Questioned as to why he had not endorsed the cheque, witness said that he never endorsed cheques. He always made out fresh cheques, neither was it customary to pass on other people's cheques. He denied that he knew that there was a cross-debt between Messrs. Lammert and the Man Chuen Bank.

Re-examined by Mr. Potter, witness said the contract gave him the right to demand margins.

Mr. Potter: Rightly or wrongly, you considered yourself justified, although Mr. Nisam disagreed, and I may say, I, as your Counsel, agree with Mr. Nisam. I had the right.

This concluded the case for the plaintiff.

Mr. Jenkin, however, asked leave to recall Mr. Chan Wing Fook, the authorized clerk of Messrs. Lammert. His Lordship acquiesced.

At this stage the hearing was adjourned until to-day.

PIPES

FOR DISCRIMINATING SMOKERS.

SPECIAL REDUCTION OF
12 1/2% OFF LIST PRICES.

BBB SINGLE COMPANION CASES.

" SUPER BARRAGE.

" ULTONIA.

DUNHILL'S SHELL BRIAR.

" BRUYERE.

ORLICK BRIARS.

PETERSON COMPANION CASES.

LANE, CRAWFORD, LTD.

GROUND FLOOR.

IF YOU BUY BY COMPARISON
YOU WILL NATURALLY CHOOSE

CONKLIN'S

PENS, PENCILS & UTILITY SETS.

Sole Agents:

THE WING ON Co., Ltd.

ENGLISH RECORDS
FOR CHILDREN.

"THE INKWELL FAIRY."

- 3802 PART 1.—BOBBIE JOAN, AND THE FAIRY
- " 2.—THE MAGIC PEN
- 3803 PART 3.—THE JOURNEY TO JUNGLE TOWN
- " 4.—THE JUNGLE TOWN JAZZ BAND
- 3804 PART 5.—THE FAIRY TOYMAN
- " 6.—IN TOYLAND

AT

ANDERSON'S.

[78]

W.M. POWELL, LTD.

Telephone C. 4578.



Designs and Prices will appeal to you, and we
invite your inspection.

NEW ADVERTISEMENTS

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF MATTHEW CONNELL, LATE OF THE SAULIERS HOME, SINGAPORE, IN THE STRAITS SETTLEMENTS. (DECEASED).

NOTICE IS HEREBY GIVEN that the Court has by virtue of Section 55 of the Probates Ordinance, 1907 (No. 2 of 1907) made an Order Limiting the Time for Sending in Claims to or against the above Estate to the 15th day of APRIL, 1926.

Creditors and Claimants are hereby Required to Send their Claims to the Undersigned by the above Date.

Dated the 15th day of March, 1926.
WILKINSON & GRIST,
Solicitors to the Attorney for the Administrators. [3323]

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF ROSIE SHAUGHESSEY OTHERWISE KNOWN AS ROSE MORRIS, LATE OF 4, RUE DU SERGENT HOFF, PARIS, IN THE REPUBLIC OF FRANCE. (DECEASED).

NOTICE IS HEREBY GIVEN that the Court has by virtue of Section 55 of the Probates Ordinance, 1907 (No. 2 of 1907) made an Order Limiting the Time for Sending in Claims to or against the above Estate to the 15th day of APRIL, 1926.

Creditors and Claimants are hereby Required to Send their Claims to the Undersigned by the above Date.

Dated the 15th day of March, 1926.
WILKINSON & GRIST,
Solicitors to the Administrator. [3322]

HONGKONG AUTOMOBILE ASSOCIATION.

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Members of this Association will be held in the Office of Messrs. JARVIS, MATTHEWS & CO., LTD., on FRIDAY, 26th MARCH, 1926, at 5.15 P.M., to pass and adopt the Accounts for the Year ending 31st DECEMBER, 1925, and to elect Officers, etc.

By Order,

P. M. HODGSON,
Hon. Secretary. [3324]

A. S. WATSON & CO., LIMITED.

NOTICE IS HEREBY GIVEN that the FORTY-FIRST ANNUAL ORDINARY GENERAL MEETING of the Company (since its registration) will be held at the HONGKONG HOTEL, Hongkong, on SATURDAY, the 27th MARCH, 1926, at 11 A.M., for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the Year ended 31st OCTOBER, 1925.

The REGISTER of SHARES of the Company will be CLOSED from MONDAY, the 15th day of MARCH, 1926, both days inclusive, during which period No Transfer of Shares can be registered.

JOHN D. HUMPHREYS & SON,
General Managers. [3321]

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamers "RHEXENOR"

are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 15th March.

Optimal Cargo will be landed, unless Notice has been given prior to Steamer's arrival. All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the Free Storage period.

No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undischarged after the 22nd March will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 5th April, or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents. [3318]

THE EAST ASIATIC CO., LTD., COPENHAGEN.

THE Motorship "ASIA" having arrived, Consignees of Cargo are hereby informed that all Goods are being landed and placed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., where Delivery can be obtained as soon as the Goods are landed.

No Claims will be admitted after the Goods have left the Godown and all Goods remaining undischarged after the 22nd of March, 1926, will be subject to Rent.

All broken, chafed and damaged Goods are to be left in the Godown, where they will be examined by Messrs. Anderson and Ash on the 20th of March, 1926, at 10 A.M.

All Claims against the Vessel must be presented to the Undersigned before the 25th of March, 1926, or they will not be recognised.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by JOHN MANNERS & CO., LTD., Agents. [3317]

NEW ADVERTISEMENTS

TO LET—EUROPEAN RESIDENCES

UNIVERSITY, comprising 8 rooms, 4 bathrooms, up-to-date sanitation, electric light, gas, as well as garage, at \$175.00 monthly. These residences, on Mount Davis Road, FORULAM, face South and are situated in one of the most delightful localities in Hongkong. It is hoped very shortly to provide this neighbourhood with a bus service at popular rates. Apply to—F. A. JOSEPH, Prince's Building. Telephone No. 916.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE FORTY-SECOND ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at St. George's Building, Chater Road, Victoria, on THURSDAY, the 25th MARCH, 1926, at 11 O'CLOCK A.M., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ended 31st DECEMBER, 1925, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, the 20th MARCH, 1926, until THURSDAY, the 25th MARCH, 1926, both days inclusive.

SHEWAN, TOMES & CO.,
General Managers. [3320]

HONGKONG JOCKEY CLUB.

THE following is the Provisional List of Dates upon which EXTRA MEETINGS will be held this Season:—
3rd APRIL, 1st MAY, 5th JUNE, and OCTOBER and EARLY NOVEMBER.

By Order,
C. B. BROWN,
Secretary. [3294]

HONGKONG JOCKEY CLUB.

IT is Regretted that the State of the RACE Course will NOT PERMIT of its Use for School Sports or Athletic Meetings.

R. J. PATTERSON,
Clerk of the Course. [3310]

COMPAGNIE DES MESSAGERIES MARITIMES.

DURING My Absence from the Colony Mr. C. B. MOLLIS will Take Temporary Charge of This COMPANY'S AGENCY until Further Notice.

B. RODENFUSER,
Agent. [3301]

TENDERS are invited for the SUPPLY

of LABOUR and LIGHTERAGE for ADMIRALTY COALING for a Period of 6 MONTHS Certain From the 1st APRIL, 1926.

Terms for Tendering can be obtained on Application to the NAVAL STORE OFFICER, H. M. NAVAL YARD, HONGKONG, and Tenders should be Lodged in the NAVAL STORE OFFICE Not Later Than Noon on TUESDAY, 23rd MARCH, 1926.

H. M. NAVAL YARD,
Hongkong, 11th March, 1926. [3312]

HONGKONG BOXING ASSOCIATION.

THEATRE ROYAL.

MARCH, 20th, 1926, at 9.15 P.M.

SIXTH TOURNAMENT OF THE SEASON.

MAIN EVENT:

FIFTEEN ROUND CONTEST.

STOKER NAGELIN.

FRENCH CRUISER "JULES MICHELET."

Kid ALFRED, MANILA, P.I.

AND ABOUT FIVE OTHER CONTESTS.

BOOKING at MOUTRIE'S FOR—

MEMBERS Only on THURSDAY, 18th INST.

GENERAL PUBLIC on FRIDAY, the 19th

and SATURDAY, the 20th INST.

PRICES:—\$5.00, \$3.00 and \$1.00. [3313]

AMERICAN SELLING AGENTS Now

Successfully Representing JAPANESE

and EUROPEAN ACCOUNTS in the

AMERICAN MARKET would be Interested in

Connecting with Principals, preferably

Foreign, on an Exclusive Agency Basis, in

Selling their Lines of CHINESE MER-

CHANDISE. Are equipped to Handle All

CHINESE RAW PRODUCTS, FURS,

SILK PIECE GOODS, MATTING, RUGS

AND Sundries. References Exchanged.

Address BURE AND PALMER, 303, Fifth

AVENUE, NEW YORK, U.S.A. [3304]

TO LET From April 7th, for 6 Months.

"TAIWO" Fully Furnished Six-roomed HOUSE on BARRIE Road Within Five Minutes Walk of Tram Station. Staff of Experience and Long Service to the Advertiser, will be left in the House. Apply—HOLYOAK, c/o HOLYOAK, MESSY & CO., Ltd. [3226]

UNFURNISHED FLAT TO LET in

AXMINSTER BUILDINGS, KOWLOON. Four

Large Rooms and Usual Quarters. Fittings

Available. Now Vacant until August. Apply—Box No. 609. [3325]

INTIMATIONS

GREEN ISLAND CEMENT CO., LIMITED.

THE THIRTY SEVENTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the Company, St. George's Building, Chater Road, Victoria, Hongkong, on WEDNESDAY, 17th MARCH, 1926, at 11 o'clock in the Forenoon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1925, and declaring a Dividend.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, 23rd MARCH, 1926, until WEDNESDAY, 17th MARCH, 1926, both days inclusive.

By Order of the Board of Directors,
SHEWAN, TOMES & CO.,
General Managers. [3228]

HONGKONG ENGINEERING AND CONSTRUCTION CO., LTD.

NOTICE OF MEETING.

NOTICE IS HEREBY GIVEN that the FORTY-SECOND ORDINARY YEARLY MEETING OF SHAREHOLDERS of the HONGKONG ENGINEERING & CONSTRUCTION COMPANY, LIMITED, will be held in the Office of Messrs. SHEWAN, TOMES & CO., St. George's Building, Chater Road, Hongkong, on WEDNESDAY, the 24th day of MARCH, 1926, at 11.00 A.M., for the purpose of receiving the Report of the Board of Directors and a Statement of Accounts for the Year ended on the 31st DECEMBER, 1925, and of electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED From the 18th to the 24th MARCH, both days inclusive.

By Order of the Board,
S. COURTNEY COOK,
Secretary. [3296]

THE HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE FIFTY-SEVENTH ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Office of the Undersigned on FRIDAY, the 26th MARCH, 1926, at Noon, for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the Year ended the 31st DECEMBER, 1925.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED From the 12th to the 26th MARCH, 1926, both days inclusive.

JARDINE, MATHESON & CO., LTD.
General Managers,
Hongkong Fire Insurance Co., Ltd.
Hongkong, 5th March, 1926. [3275]

NOTICE.

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

CERTIFICATE No. 3461 for 25 Shares, 24 Per Share Paid Up, Numbered 48751/48775 in this Society standing in the Joint Names of HARRY CLABURN PEARCE and JOHN HERMANN TERESALE, both of Shanghai, Has Been Declared LOST, and if at the Expiration of One Month from the Date hereof the above Document be not forthcoming the said Certificate will be deemed CANCELLED and, of No Effect, and A NEW Certificate for the 25 Shares will be Issued in its stead by the Society.

PAUL LAUDER,
General Manager.
Hongkong, 23rd February, 1926. [3283]

SARAWAK GOVERNMENT.

WANTED IMMEDIATELY—ASSISTANT CONTROLLER, Government Opium Monopoly, Salary: 3400 Per Month. Free Furnished Quarters, 3-Year Agreement with Prospect of Permanent Employment with Salary Rising to Maximum \$600, and Provident Fund. Experience of Chinese and Personal References Essential. Preferably Unmarried.

Apply Box No. 3283,
c/o Hongkong Daily Press Office [3283]

WANTED—PEAK, MIDLEVEL, KOWLOON, will pay \$200 to \$400 Rental for Suitable Place. FLATS Wanted in Good Localities. HOUSES and Building Lots for Disposal. SMALL INVESTORS. Tel. 4630.

TO LET.

FIVE-ROOMED HOUSE with Modern Conveniences in GRANVILLE ROAD, KOWLOON.

Apply to—SPANISH DOMINION PROCURATION. [3307]

TO LET.

GODOWNS in ALEXANDRA BUILDINGS (Basement).

Apply—SECRETARY,
A. S. WATSON & CO., LTD. [3032]

TO LET—From April 1st, 1926, for Six Months, Well Furnished Flat, Four Rooms, Central District, All Modern Conveniences including Elevator. Apply—Box No. 155 c/o Hongkong Daily Press. [155]

INTIMATION

ELIZABETH ARDEN

NEW YORK. LONDON. PARIS

ELIZABETH ARDEN, whose smart Salons are frequented by the most beautiful women of the fashionable world, sends these wise suggestions to all women:

Don't mistake the cultivation of loveliness for make-up. They are miles apart! It is wisdom, of course, to make subtle use of fine toilet accessories to enhance and accent the features and the natural colouring. But it is tragic to try to hide blemishes with cosmetics, for each year you will grow more dependent on these artificial means of concealing the ravages of your unwisdom.

"Learn to care for your skin scientifically, to keep it young and naturally lovely. Quickened the circulation that carries off poisons and brings fresh colour to the cheeks. Nourish the tissues to keep them firm and round. Drive away all signs of age by holding the keen contour and the radiant sparkle of youth. You can!"

The Venetian Preparations, which I made first for the treatments given in my Salons, are now on special display at

THE HONGKONG DISPENSARY

Whose assistants will give every information and advice concerning the preparations most suited to individual cases.

[50]

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, MARCH 16TH, 1926.

"ALL THIS TROUBLE IN CHINA."

We are treated at times to some amazing distances about conditions in China by people who are utterly unacquainted with their subject. A striking example of this is the following question put by the Labour-Socialist Member for Dumbarton Burghs (Mr. KIRKWOOD) to the Secretary of State for Foreign Affairs in the course of a little discussion in the House of Commons last month on the problems arising out of the anti-British strike and boycott in South China:

"Has it ever dawned upon the right hon. gentleman that all this trouble in China is the result of the capitalists of this country going out to China to exploit the Chinese because of their labour, and that the Chinese have now rebelled against the conditions they have imposed?"

The "loud laughter" with which the question, was greeted by the House is really the only appropriate reply that can be made to it. The House of Commons as a body at least indicated by the laughter that it has a more correct appreciation of the fount and origin of "all the trouble in China" than their would-be mentor from Dumbarton Burghs. No other answer than the "loud laughter" was given to the question in the House, but possibly Mr. KIRKWOOD will have been induced by the contemptuous reception given to his question to seek fuller information on the subject before he again offers to instruct the Secretary of State.

It should not take him long to discover that there is not the remotest evidence of any rebellion in China against labour conditions imposed by tyrannical British capitalists, and if he should extend his inquiries into a study of the influence of

the British and other foreign "capitalists" in China, he would be irresistibly drawn by the facts to the conclusion that their influence in China has been the very reverse of malevolent. He would learn that the Chinese are not a people who can be "exploited" in the way he apparently imagines. They are under no compulsion to be "exploited" by the foreign capitalist, and no great amount of inquiry would be needed to elicit the information that the Chinese work for the foreign capitalist simply because he provides them with a means of livelihood, and if alternative opportunities of employment exist, it can be safely concluded that they work for the foreign capitalist because the pay and service conditions are superior to what can be obtained elsewhere. Mr. KIRKWOOD, in his ignorance of conditions in China, would seem to have at the back of his mind the idea that the wicked British capitalist is able to "exploit the cheap labour of the Chinese" by simply impressing this labour into his service. Somebody should instruct him that these things are not possible in China, and he might spend a profitable hour in reading such a pamphlet as that recently issued by the British-American Tobacco Company, which will give him a very good idea of how British capitalists treat their labour in China. He might then pursue his inquiries for a decade or more in search of a Chinese labour organisation which treats its labour force in any way comparable to it. We mention the B.A.T. pamphlet because we are not aware that any other large employers of labour have yet published a similar booklet giving so full a description of their factory arrangements, but he could doubtless obtain from Dame ANDELIN-ANDERSON, who was for so many years the chief lady inspector of factories under the Board of Trade, and who investigated factory conditions in China about a year ago, ample information to convince him that in venturing such an explanation of "all the trouble in China" as that covered by his question in the House of Commons last month he was entirely on the wrong scent.

A Chinese woman was found dead in a house in Graham Street on Sunday. It is believed to be a case of poisoning.

The annual distribution of prizes in connection with the St. Stephen's Girls' College is to take place this afternoon.

In addition to the arrival of the French cruiser, *Jules Michelet*, on Sunday, there also arrived yesterday a Japanese warship. The usual salutes were exchanged.

A three days' sale of the town and agricultural property belonging to the late Malay millionaire, Haji Mohamed Eusope, early this month realised a total of \$2,031,000.

Two cases of rabies are notified by the Medical Officer of Health as having occurred in the 48 hours ended March 14th. In one case a Chinese was the victim, in the other a dog.

Sir Alexander Gibb, K.B.E., C.B., the consulting engineer to the Admiralty for the Singapore naval base, has been on a visit to Singapore this month and made a full inspection of the work at Seletar.

Before Mr. E. W. Hamilton at the Kowloon Magistracy yesterday, a number of Chinese were charged with disorderly conduct and with wasting water from five hydrants. Each defendant was fined \$5.

Two Chinese, a man and woman, were charged at the Kowloon Magistracy yesterday with possession of two daggers and one revolver. They were remanded for two days. Defendants were arrested at Ngau Shi Wan.

The draw in connection with the annual tennis tournament of the Kowloon Cricket Club has been made and can now be seen at the Club House. The first round matches have to be played off on or before April 15th.

Before Major O. Willson at the Central Magistracy yesterday, four Chinese were charged with having assaulted another Chinese in Staunton Street. Complainant agreed to accept \$10 as compensation from defendants, who were bound over. Mr. C. A. S. Russ defended.

Three Chinese, one of whom was stated to be a building contractor, were charged at the Central Magistracy yesterday, with keeping a gambling house at 364, Queen's Road West, printing lottery tickets, of which 4,400 were found in their possession, and writing announcements relating to their sale. Defendants were remanded until Saturday.

H.M.S. *Hawkins* (flagship of the China Station) left Hongkong yesterday morning for Singapore, where she is to remain for about a week before returning to Hongkong to sail North on the summer cruise. The Submarine *L-44*, which was damaged last week through collision with the Tai O ferry launch *Yew Sing*, also left yesterday for Singapore.

Before Major C. Willson at the Central Magistracy yesterday, Mr. Leo d'Almada applied for leave if necessary to re-open a case, in which a woman had her bail of \$500 forfeited on failing to appear on a charge of hawking without a licence. Mr. d'Almada said that the woman was in hospital, consequent on her having been assaulted by the constable who had arrested her. His Worship said that he would reserve his decision, until Mr. d'Almada decided whether he would proceed with the case.

Mr. T. Z. Koo, who is engaged in work among students in connection with the Student Department of the Y.M.C.A., and is on a brief visit to Hongkong, yesterday continued his work among the schools here. He addressed a gathering at St. Stephen's College and in the evening conducted a religious meeting for members of the University Christian Association at St. John's Hall, Bonham Road. This afternoon he will address a gathering in Chinese at the Chinese Y.M.C.A. and in the evening will conduct a similar meeting to that of last night at St. John's Hall again.

The Catholic Press Day (Dia da Boa Imprensa) under the auspices of the Portuguese Monthly "Religio e Patria" was celebrated at the Catholic Cathedral last Sunday. There was services both in the morning and in the afternoon. In the afternoon the Benediction of the Blessed Sacrament was given by Bishop Valtorta and a sermon was preached by the Very Rev. Father Spada on the importance of the Work of the Catholic Press. The impressive hymn "Queremos Deus" was sung by the choir both in the morning and in the afternoon under the direction of Rev. Father Rignati.

Fifty-six bags of papers from the United Kingdom (London, February 11th, via Negapatam) were landed from the s.s. *Hung Hun* yesterday morning. The total mail brought by this vessel amounted to 287 bags, the papers apart from those from Home being from the Continent and Straits. Yesterday afternoon the s.s. *President Monroe* arrived with Home and Continental mail via Siberia, bringing 29 bags. The remainder of her mail was from U.S.A., Honolulu, Japan and Shanghai. The next Home mail is due to-morrow morning by the P. and O. s.s. *Kalyan*, which is bringing letters and papers, dated London, February 18th, and parcels from London of February 11th.

H.E. the Governor (Sir Cecil Clementi, K.C.M.G.) accompanied by the Director of Education (Mr. A. E. Wood), paid a visit of inspection to Queen's College yesterday morning. His Excellency was shown over the College by the Headmaster (Mr. A. H. Crook).

A Chinese charged at the Central Magistracy yesterday with cruelty to chickens, spat on the floor as he made his way to take his place near the dock. He was severely reprimanded by Mr. Lindsell, the Magistrate, and fined \$5 for the offence. A fine of \$30 was imposed on the cruelty charge.

Three Chinese, one of whom was stated to be a building contractor, were charged at the Central Magistracy yesterday, with keeping a gambling house at 364, Queen's Road West, printing lottery tickets, of which 4,400 were found in their possession, and writing announcements relating to their sale. Defendants were remanded until Saturday.

H.M.S. *Hawkins* (flagship of the China Station) left Hongkong yesterday morning for Singapore, where she is to remain for about a week before returning to Hongkong to sail North on the summer cruise. The Submarine *L-44*, which was damaged last week through collision with the Tai O ferry launch *Yew Sing*, also left yesterday for Singapore.

Before Major C. Willson at the Central Magistracy yesterday, Mr. Leo d'Almada applied for leave if necessary to re-open a case, in which a woman had her bail of \$500 forfeited on failing to appear on a charge of hawking without a licence. Mr. d'Almada said that the woman was in hospital, consequent on her having been assaulted by the constable who had arrested her. His Worship said that he would reserve his decision, until Mr. d'Almada decided whether he would proceed with the case.

Mr. T. Z. Koo, who is engaged in work among students in connection with the Student Department of the Y.M.C.A., and is on a brief visit to Hongkong, yesterday continued his work among the schools here. He addressed a gathering at St. Stephen's College and in the evening conducted a religious meeting for members of the University Christian Association at St. John's Hall, Bonham Road. This afternoon he will address a gathering in Chinese at the Chinese Y.M.C.A. and in the evening will conduct a similar meeting to that of last night at St. John's Hall again.

The Catholic Press Day (Dia da Boa Imprensa) under the auspices of the Portuguese Monthly "Religio e Patria" was celebrated at the Catholic Cathedral last Sunday. There was services both in the morning and in the afternoon. In the afternoon the Benediction of the Blessed Sacrament was given by Bishop Valtorta and a sermon was preached by the Very Rev. Father Spada on the importance of the Work of the Catholic Press. The impressive hymn "Queremos Deus" was sung by the choir both in the morning and in the afternoon under the direction of Rev. Father Rignati.

Fifty-six bags of papers from the United Kingdom (London, February 11th, via Negapatam) were landed from the s.s. *Hung Hun* yesterday morning. The total mail brought by this vessel amounted to 287 bags, the papers apart from those from Home being from the Continent and Straits. Yesterday afternoon the s.s. *President Monroe* arrived with Home and Continental mail via Siberia, bringing 29 bags. The remainder of her mail was from U.S.A., Honolulu, Japan and Shanghai. The next Home mail is due to-morrow morning by the P. and O. s.s. *Kalyan*, which is bringing letters and papers, dated London, February 18th, and parcels from London of February 11th.

The Catholic Press Day (Dia da Boa Imprensa) under the auspices of the Portuguese Monthly "Religio e Patria" was celebrated at the Catholic Cathedral last Sunday. There was services both in the morning and in the afternoon. In the afternoon the Benediction of the Blessed Sacrament was given by Bishop Valtorta and a sermon was preached by the Very Rev. Father Spada on the importance of the Work of the Catholic Press. The impressive hymn "Queremos Deus" was sung by the choir both in the morning and in the afternoon under the direction of Rev. Father Rignati.

CABLE AND WIRELESS NEWS.

[THROUGH REUTER'S AGENCY.]

THE LEAGUE CRISIS.

HOPES TO AVERT A DEADLOCK.

GENEVA, March 14th.

A more hopeful view prevails at present as a solution, which would save the face of all parties, and appears to be in sight. It is understood that the Council is working on a proposal of Jonkheer Vandervelde, according to which Germany should obtain a seat on the Council forthwith and immediately afterwards pronounce in favour of the addition of one non-permanent seat, leaving the meeting of the Assembly to be held in September to select the country which will occupy that seat. The question of the addition of permanent seats appears to have been abandoned for the present.

HOPES NOT TO BE ABANDONED.

LATER.

The British view of the League Council crisis to-night is that hope should not be abandoned until the catastrophe occurs. The British delegates do not see, however, how a smash can be averted.

[BRITISH WIRELESS SERVICE.]

BRITISH REVIEW.

RUGBY, March 14th.

The problem confronting statesmen at Geneva remains unsolved and it is impossible to foretell at present what the result of the forthcoming week will be.

The Assembly has been convoked for Tuesday to vote on the admission of Germany to the League. When the requisite majority has been obtained there, the matter will then pass to the Council, where a unanimous vote is required. The British delegates will do their utmost to see that Germany is admitted to the League and is allotted a permanent seat on the Council, for that is, in their view, the first consideration to be borne in mind. It is, however, impossible to foresee whether this can definitely be achieved owing to the failure, up to the present, to arrive at any understanding which will assure unanimity in the Council. The private meetings and conversations that have taken place between Members of the Council during the past few days have produced many suggestions for overcoming the difficulties and for meeting the divergent points of view. One such proposal involved giving to Germany only the permanent seat to be allotted at this meeting of the League, and the creation of a further non-permanent seat—thus maintaining the existing ratio between permanent and non-permanent Members of the Council—it being for the Assembly to nominate and to choose the nation which should occupy this extra temporary seat. Although widely supported among the Delegations at Geneva, this suggestion did not meet with German acceptance.

In press interviews, the German delegates explain their attitude by stating that public opinion in Germany anticipated that no other Power would join the Council on this occasion, and that neither the Statutes of the League nor any pledge given by the League could be relied to justify her acquiescence in such solution.

It is also reported that the suggestion, volunteered from one or more of the present possessors of temporary seats on the Council, to assist the solution of the difficulty by resigning in favour of Poland, was provisional upon acceptance by Germany of the compromise.

To-day further efforts to solve the situation from an absolute impasse are being continued at Geneva. These efforts are largely based upon the feeling that all Powers have nothing to gain, but have very much to lose by such a regrettable setback to the hopes inspired by the work of European conciliation achieved in recent months.

The Council met in private this evening and will hold an Official Session to-morrow.

[THROUGH REUTER'S AGENCY.]

MORE NEWSPAPER VIEWS.

LONDON, March 14th.

The situation at Geneva remains sombre no progress being registered on Sunday. Towards the end of the day, however, a certain amount of diplomatic activity was apparent, but there were no signs of anything to come from it.

Viscount Ishii, meanwhile, is making a strong effort in the role of intermediary, and is reconciling the divergent views.

The London Press is generally restrained in its comments, all deploring the damage to the League through the events of the past days.

The *Telegraph* supports the German standpoint especially its offer to agree to the appointment of a commission to report on the problem of the reconstitution of the Council in September. The paper says this coincides with the steady growing wish among many League members for a reform.

The *Chronicle* urges the delegates to retrace their steps and show the Locarno Treaty was not "A Scrap of Paper."

Sir Austen Chamberlain is still being criticised in some quarters.

MORE PRESS VIEWS.

LONDON, March 15th.

"The whole of Europe rumbles with threats and counter-threats," says the *Daily Express*. "This imbroglio is seething with suspicion, intrigues, bargains and deceptions like a tropical swamp festering with disease. The poison is the result of the vaunted Locarno method. Geneva's chance is to forget Locarno and be Geneva."

The *Times* says the heavens will not fall to-morrow whatever the Assembly do. The League is of great potential value, but nothing is gained by exaggerating its present functions to the powers or assuming the fate of the world depends entirely on this novel and hopeful experiment.

NO INCREASE.

GENEVA, March 15th.

This afternoon the German delegation modified their previous statement. It is declared Sweden has not resigned, but offered to resign, and others may make similar suggestions.

Although these are not concrete proposals, it is thought possible that a solution may be found and the idea prove fruitful.

French circles declare the Germans are willing to consent to a solution which will not mean any increase in the Council.

GERMAN OPTIMISM.

GENEVA, March 15th.

This second week of the Conference opens in the gloomiest position, hoping against hope, but the future is most uncertain.

No one at nine this morning seemed to know whether there would be a meeting or not to-day, but at 10.30 the Council met at a secret and informal session. Even pressmen are tired of making forecasts, but those in touch with the Germans early this morning attributed to Herr Stresemann the expression of belief that the difficulty would be settled to-day, though Herr Stresemann omitted to indicate in what quarter the change of attitude was likely to occur.

SWEDEN RESIGNS.

Herr Stresemann has informed the German Pressmen he was officially informed Sweden has resigned her seat in the Council to leave room for Poland, and explained the Swedish representative, M. Unden had been under the cross fire of both sides, and anyhow since Sweden had been four years in the Council there should be a change.

TO REMAIN TO THE LAST.

Herr Stresemann added that Sweden's proposal should have been submitted to the Council yesterday, but at the request of Sweden it was only brought up to-day.

Herr Stresemann declared this made a difficult situation for Germany, and said there were still two possibilities but he declined to enlarge on them.

He vehemently protested against the attack of the German Nationalists, and said he would remain at Geneva until the last moment.

[REUTER'S WIRELESS SERVICE.]

COBBHAM'S FLIGHT.

TROPICAL STORMS RESPONSIBLE FOR DELAYS.

RUGBY, March 14th.

On his return flight from Cape Town, Cobham flew 8,500 miles in 80 flying hours. On the whole of his 16,000 miles flight to and from Cape Town, although he encountered every kind of weather from the intense heat of the Sudan to icy temperature over the Mediterranean and including stand-storms and snow-storms, Cobham had not the slightest technical difficulty with his machine or engine. His De Havilland 50 aeroplane, which has now flown over 100,000 miles, was the identical machine on which last year he flew to Rangoon from London. On the Cape Town flight he had a Siddle-Puma 380 horse-power, air-cooled, engine of the type as that used on the Rangoon flight but of higher power. This was necessary because of the high altitude of many of the landing grounds on the African flight. Cobham would have done the return flight in eleven instead of fifteen days had not tropical storms turned some of the African landing grounds into swamps from which it was impossible to take off until the water had drained away. His flight was undertaken not only to prove the reliability of an all-British aeroplane, but also to prove how much might be done in the way of aerial mail and passenger service between various parts of Africa.

[REUTER'S WIRELESS SERVICE.]

SERIOUS FRENCH FIRE.

FIREMEN KILLED AND HURT.

LILLE, March 15th.

A serious fire at the Tourcoing warehouses destroyed enormous stocks of wool and cotton. The damage is estimated at 5,000,000 francs.

Two firemen were killed and 15 injured owing to a collapse of the roof.

BELGIAN AIRMAN.

CAIRO, March 15th.

The Belgian airman, Lieut. Madaets, has left for Alsace.

FRENCH REVENUE.

PARIS, March 15th.

The revenue returns for February totalled P.2,279,000,000 against F.1,952,000,000 for the same month last year.

DUTCH "HERETIC."

CONTINUES TO PREACH IN AMSTERDAM.

AMSTERDAM, March 14th.

The Church Council of Amsterdam (South) by a large majority decided to allow Dr. Gelkerken to preach to-day and to continue to support him. The church was crowded, but there was no incident.

SOVIET CELEBRATIONS.

ASSASSINS OF ALEXANDER II. GIVEN PENSIONS.

RIGA, March 15th.

A message from Moscow says that in connection with the celebration of the 45th anniversary of the assassination of Alexander the Second, the Soviet has given life pensions to all surviving participants in the murder, numbering about fifteen, all of whom were serving life sentences in Siberia until the revolution.

[REUTER'S WIRELESS SERVICE.]

BRITISH RUBBER.

AMERICAN SENATORS AND THE RESTRICTION.

WASHINGTON, March 14th.

The House of Representatives Commerce Committee's report on the rubber scarcity is divided on party lines. The Republican majority urges rubber conservation and plantation development under the American flag to combat the British restriction, while the Democratic minority criticises this as tending to provoke retaliation.

The Majority finds the price of rubber advanced three hundred per cent above the "fair price" and adds that Panama, South America and Liberia have been indicated as good fields for raising rubber, but the Philippines, it is declared is the best if the law limiting the size of landholdings can be abrogated.

The report is not confined to rubber. *Inter Alia* it suggests the deposits of Texas and Utah are sufficient to break the Franco-German monopoly of potash, and moreover the use of rayon would free America from the Japanese command of the silk trade.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

JAPAN AND INDEMNITIES.

TOKYO, March 15th.

The Cabinet has postponed their decision regarding the demands over the Taku incident, owing to a "desire to await Chinese reaction to the Allied Note."

It is understood the Cabinet agreed to friendly independent action with China not holding China responsible, but asking for punishment of the guilty Chinese who fired on the destroyers, and also adequate remuneration to the wounded and a pledge of no future occurrence of the kind.

GOLD SHIPMENTS.

TO BE RESUMED BY JAPAN IN APRIL OR MAY.

TOKYO, March 14th.

The Finance Department states it is resuming gold shipments in April or May.

[REUTER'S AMERICAN SERVICE.]

ANTI-COMBINE ACT.

PRODUCE COMPANY'S REPRESENTATIVES FINED.

VANCOUVER, March 14th.

Eight fruit produce firms, representing the Canadian organisation of a large United States Produce Company, with headquarters at Saint Paul, were fined \$25,000 each under the Canadian Anti-Combine Act.

The Jury considered their verdict for two days and the case provided one of the most sensational and largest trials in the history of Western Canada.

Eleven individuals and forty-two western fruit produce firms were indicted. The organisation largely controlled the markets of the Western provinces.

AMERICAN TRAIN SMASH.

173 PEOPLE KILLED IN PLUNGE TO RIVER.

BOSTON, March 14th.

According to advices from railway owners, 173 were killed and 75 injured in the derailment of an excursion train, near San Jose, Costa Rica.

Three coaches left the rails and plunged fifty feet from the embankment into the river.

AMERICAN CYCLING.

REGGIE McNAMARA'S FINE WIN.

NEW YORK, March 14th.

Reggie McNamara, of the Franco-Georgette Club, won the six-day bicycle race, covering 2,100 miles and five laps.

AMERICAN TENNIS.

RICHARDS AND HUNTER WIN FLORIDA DOUBLES.

PALM BEACH, March 14th.

Vincent Richards and Francis Hunter won the Florida doubles championship, by defeating Manuel Alonzo and Howard Vebell, 2-6, 7-5, 6-4, 6-3.

[THROUGH REUTER'S AGENCY.]

FOOTBALL AT HOME.

The results of Saturday's games, through a misreading of the cable, were incorrectly given yesterday as regards the First and Second Divisions. They should have read as follows:—

THE LEAGUE: FIRST DIVISION.

Birmingham, 1; Newcastle U., 1. Blackburn R., 0; Burnley, 3. Bury, 0; Leeds United, 2. Cardiff C., 2; Aston Villa, 2. Everton, 2; Arsenal, 3. Huddersfield T., 5; Manchester U., 0. Manchester C., 2; West Ham United, 0. Sheffield U., 3; Notts County, 0. Sunderland, 3; Liverpool, 2. Tottenham H., 1; Leicester C., 3. W. Bromwich A., 0; Bolton W., 3.

THE LEAGUE: SECOND DIVISION.

Barnsley, 1; The Wednesday, 1. Blackpool, 1; South Shields, 0. Bradford C., 1; Wolverhampton W., 2. Chelsea, 2; Oldham A., 0. Clapton Orient, 4; Stoke City, 0. Darlington, 1; Fulham, 2. Derby C., 0; Portsmouth, 2. Hull City, 4; Stockport C., 0. Nottingham E., 1; Middlesbrough, 0. Port Vale, 3; Swansea Town, 0. Southampton, 2; Preston N.E., 0.

MARSHAL FENG YU HSIANG.

THE PRINCIPLES OF ETERNAL STRENGTH.

The Chinese Press gives publicity to the following letter addressed to a high Kuomintang officer in Peking from Marshal Feng Yu Hsiang: "During the last month or so I have received quite a number of letters and telegrams from my old officers appealing to me to return to public life to suppress the anarchists and to work for the welfare of the people. I thank you all very much for your good wishes and appreciate highly your advice. I am in sympathy with the people and their sufferings, but I am of the opinion that the present conditions of China cannot be adjusted by force alone, especially when force is not strong enough to bring the whole nation to peace and unity. You can, therefore, see that my re-appearance in public life from retirement would not do much for the country, so I have decided not to return during the remainder of my life."

"What I do expect you to do is to co-operate with your fellow-soldiers. With tears I venture to offer the following suggestions to you:—

"(1) That you love the people with all your heart: in a republic the people are the real masters; but this seems to be far from being true now, especially in view of their sufferings. In all our history we know that the soldiers of General Yoh Fei (Chinese God of War) preferred to be frozen to death rather than seize the people's homes by force, and they insisted on being starved rather than rob bread from the people. A good reputation is created and popularity, which is the root of victory.

"(2) Law and order must be strictly observed: since we have occupied a large territory in north China, law and order must be upheld before we can do anything. Remember the story of Yue Meng in the Three Kingdoms, when he refused to take a single hat from the people and the victory was his wherever his men went. Without discipline and good order an army can hardly expect to win victories.

"(3) Covetousness of power and money must absolutely be avoided: this is the root of discord and non-co-operation. Emperor Han Kuō of the Han Dynasty in the government of his troops gives a good example to us. Following his victorious entry into the city of Hanyang not a single cash was illegally acquired by his men. His dream of victory was finally realized though he was rather weak in military forces in comparison with Kang-yu.

"Our success or failure depends entirely on the above three points. Since the establishment of the Republic there have been a number of militarists who have fallen one after the other, in spite of their military power and ill-gotten wealth. Their aims are personal and their gains are illegal, and the profit they reap is downfall. This is only natural. We must hold firm the Three Principles of the late Dr. Sun Yat Sen and carry them out to the best and fullest of our ability. In spite of the false accusations of Bolshevism or banditry that have been placed against us our principles are sure if we hold firm to our principles. So long as we stand by our principles our existence is eternal, even if we are temporarily defeated."

PITMAN'S SHORTHAND.

ITALIAN CONVENT SCHOOL.

Results of an examination in Pitman's Shorthand, held in the Convent on December last, are to hand, and are as follows:—

Speed, 100 Words.—Misses Bernice Chenailley, Olga King, Celeste Ozorio, Estelita Xavier, Jeany Rosario and Benedicta Xavier.

80 Words.—Misses May Gaubert and Winifred Littleton.

60 Words.—Misses Kimy Barretto, Cisey Noronha, Celestina Xavier, Mrs. M. Howe, Albertina Garcia, Mercedes Ribeiro, Carolina Ribeiro and Remigia Elarte.

Elementary.—Misses Nancy McEwen, Kathleen McEwen, Mary Young, Phyllis Woolley, Gladys McNider and Dorothea Williams.

WITHIN A DECADE?

BET ON NATIONALISATION.

Sir Patrick Hastings, K.C., M.P. (who was Attorney-General in the Labour Cabinet), during a speech in his constituency of Wallend, offered to bet anyone £10 that the British coal mines would be nationalised within the next 10 years.

LOCAL SEA-SIDE PLANTS.

INTERESTING LECTURE BY MR. A. H. CROOK.

What proved to be a most interesting and very instructive lecture, to those interested in botany, was given by Mr. A. H. Crook (Headmaster of Queen's College), at the Helena May Institute yesterday evening, the subject being "Our Local Sea-Side Plants."

Mr. S. B. B. McElderry, who presided, said Mr. Crook needed no introduction to Hongkong audiences, before whom he had lectured on so many previous occasions and on varied subjects.

Mr. Crook in the course of his lecture said that plants in order to survive required two things, protection against being destroyed or devoured, and a good system of reproduction. The lecturer spoke of various plants and the relationship of the systems to them saying that as a general rule he did not think that the plants on the sea coast were plants that had succeeded in picking out the best earth in the world. There were too many salts in the sea coast soil; while the animals and insects that pollinate the plants were few. The sea coast plants might be termed the wasters and beach-combers of the plant kingdom, just in the same way as certain kinds of persons who went to Whitechapel and Soho would not be the kind of persons one would expect to see in Park Lane or anywhere like that. Sea plants might be considered in somewhat the same way.

The lecturer proceeded to give a detailed description and explanation of a few of the most common of our local sea-side plants, and dealt with their various peculiarities and principal characteristics.

At the close of the lecture, Mr. Crook answered a number of questions, and was thanked by the Chairman for his interesting discourse.

FORMER CONSTABLE'S DEATH.

PASSES AWAY IN PRISON HOSPITAL.

The circumstances of the death of Sung Kan Chuen, aged 22 years, a former constable in the Hongkong Police Force, who died as a result of galloping consumption, in the Victoria Gaol Hospital on Sunday, were investigated at an inquest conducted by Major C. Willson (sitting as a Coroner with a jury) at the Central Magistracy yesterday afternoon.

Evidence given by the Assistant Chief Warder of the Victoria Gaol, showed that the man was sentenced to serve terms of six months imprisonment (consecutively) and a term of three months (concurrently) for embezzlement. He started serving his sentences on September 18th, 1925, but developed illness and died in the Victoria Gaol Hospital on Sunday at 12.55 p.m.

Dr. J. R. Craig (Medical Officer of the Victoria Gaol Hospital) said that the man suffered from tuberculosis. His condition became worse and he got into a very emaciated and exhausted condition. On March 10th the man was practically in a dying condition. Witness held a post-mortem examination following his death, and found that death was due to exhaustion and cardiac failure following upon toxemia due to tuberculosis, or in other words galloping consumption. The jury returned a verdict of "death due to heart failure, following consumption."

TRAFFIC MISHAPS.

MOTOR-CAR COLLIDES WITH TRAM-CAR.

While Mr. A. K. McDonnell was driving his motor-car on the Praya East during the week-end, a hand truck got in his way, with the result that a collision occurred between the motor-car and tram-car. The mudguards and the footboard of the car were damaged, and slight damage was done to the tram-car.

A motor-truck got out of control in Wing Fung Street, Wanchai, and crashed into a stall, doing damage to the extent of \$15. One of the coolies riding in the truck was injured.

A Chinese boy cyclist was knocked down in Connaught Road by a motor-car on Sunday, but was not injured. At the Central Magistracy yesterday, a Chinese motor driver was charged with failing to report an accident, with having defective brakes, and with failing to stop when ordered by the police. Defendant denied the charge. He was remanded for one week, bail being allowed in \$250.



SLEEPLESSNESS

Is in most cases due to starvation of the nervous system. There are of course many ways to "numb" your "jumpy" nerves, but there is only one healthy natural way to conquer sleeplessness:

FEED YOUR NERVES

Your sleeplessness is a sign that excessive mental or physical strain has used up the phosphorus in your system. Sanatogen will give you the extra phosphorus needed to revitalize your nerve cells. It infuses into the cells and tissues of your body the very elements—phosphorus (for nerve-tissues in particular) and protein (for bodily tissues generally)—which build up your Health and Nerve-strength lastingly.

Start taking Sanatogen to-day and you will soon enjoy a restful, refreshing sleep.

SANATOGEN

The True Tonic-Food

Obtainable at all chemists and stores.

"TOP NOTCH"

"KING GEORGE IV"
Scotch Whisky

**maintains its
pre-war reputation
for Quality and Age**

Sole Agents:

GANDE, PRICE & Co., Ltd.,
HONG KONG.

SOUTH MANCHURIA RAILWAY

SUMMER HOLIDAY RESORTS



IN
SOUTH MANCHURIA

HOSHIGAUARA.—Finest Seaside Summer Holiday Resort in North China. Five miles from Dairen, but connected with the city by special motor and carriage road and electric tramway. Yamato Hotel (35 rooms) and 15 furnished bungalows in charming old garden. Bathing, Boating, Fishing, Golf, Tennis, Billiards, Orchestra twice a week. Capital place for children.

OGONDAI.—Most beautiful and select Seaside Resort in the Far East. Two miles from Port Arthur. Formerly the Summer Resort of the high Russian officers and officials. Yamato Hotel and 30 villas and bungalows, mostly with detached serants' quarters. Excellent Bathing, Wonderful Scenery, Historic Battlefields, Ruined and Dismantled Forts Miles of charming Walks and Drives. Abundant Pioneering Facilities. Orchestra twice a week. Best place for high-class families.

PORT ARTHUR.—Famous for its two memorable Sieges and its beautiful landlocked Harbour. Exactly one hour's journey from Dairen by express train. Yamato Hotel (18 rooms). Excellent place of historical and scenic interest to fill a month with fresh walk or drive every day. Most healthy and salubrious spot in the Far East.

All under the direct management of the SOUTH MANCHURIA RAILWAY CO.
Illustrated Booklets and all Information post free on request.

Applications may be sent to the Hotel Managers at the various resorts or to
THE SUPERINTENDENT OF HOTELS, Traffic Department,
Cable Add.: MANCHURIAN RAILWAY, Dairen.
Codes: A.B.C. 6th & 6th Ed., A.L. Loberg and Bentley's.



A Tin of Milk in the House
is worth two in the Shop.

So order TO-DAY your

BEAR BRAND MILK

The Milk in the tin with the
Natural Flavour.

Sole Agents in South China

A. B. MOULDER & CO., LTD.

China Building, 3rd Floor. Tel. C. 331

THE EMPIRE'S WAR GRAVES. COMMEMORATING THE MISSING.

When the Imperial War Graves Commission, of which the Prince of Wales is the president, entered upon the practical part of its stupendous task, six years ago, there were approximately 2,500 cemeteries and church-yards in France and Belgium that had been devoted to the burial of the Empire's dead. At that time most of them were little more than rugged, battle-scarred fields, weed-covered and water-logged. They have since been transformed into beautiful "gardens of sleep."

Many of them are not yet completed, but none now show signs other than that of reverential order and care. Practically all have been horticulturally treated, and this applies not only to the larger cemeteries, but also to the hundreds of little graveyards scattered all over France and Flanders that nestle in nooks and corners far removed from the track of the ordinary traveller.

I have recently returned from a prolonged tour of the area that constituted the British Western front, and I was much impressed by the remarkable progress that has been made during the past few months. Indeed, there is now every reason to anticipate that neither the original estimate of time nor of money—ten years from the date of the armistice and an average expenditure of £10 per grave—will be exceeded.

Those who are unacquainted with the difficulties and complexities of the situation may be apt to regard ten years as a long time for the completion of the work, but those of us who have watched the operations since the commencement, and have seen the obstacles which the architects and engineers—incidentally the foremost in the land—have been called upon to overcome, know that the whole of those years will have been occupied in incessant toil. Again, it must not be forgotten that each cemetery is being constructed so as to ensure its permanency, and that of the memorials it contains. Therein lies the fundamental aim of the Commission.

THE GLORIOUS "MISSING."

Although the work in the cemeteries will be completed within the next two years, some considerable time must follow before the memorials to the "missing" are erected. Including 140,000 "unknown" graves on the Western front, these gallant dead reach the terrible total of 400,000. It is the intention of the Commission to erect memorials to all those officers and men whose graves cannot be found; and the nation may rest assured that those who have no known resting-places will be equally honoured with the others, and that each case will be dealt with upon full consideration of its merits as regards the site and place of the memorial.

It has definitely been decided to erect collective memorials at Ypres (Menin Gate), Tyne Cot, Lille, Bethune, Arras, and La Ferte sous Jouarre; whilst in the course of time others will be set up at Cambrai, Pozieres, Soissons, and St. Quentin. The names of the "unknown" and "missing" of every unit of the British Army who fell on the Western Front will be inscribed on one or other of these memorials.

In the course of the past twelve months I have received letters from hundreds of bereaved relatives in all parts of the British Isles asking where the names of their beloved dead, who have no known graves, will be commemorated. The following table, which has been carefully compiled, and now appears in print for the first time, should afford them and thousands of others the information they so anxiously seek:—

Menin Gate Memorial.—On this memorial will be inscribed the names of British soldiers who fell in the Ypres Salient prior to August 16th, 1917, and for whom no known graves exist. With them will also be inscribed the names of the Dominion troops who fell in Belgium (excluding New Zealand personnel) who have no graves. The names allotted to this memorial are approximately 66,000, of whom 41,500 are personnel from the United Kingdom and 14,500 from the Dominions and India.

Tyne Cot Memorial.—This memorial is supplementary to that at the Menin Gate, and will contain the names of about 25,000 from the United Kingdom and 1,200 from New Zealand, who fell in the Ypres Salient between August 16th, 1917, and the end of the war, and who have no known graves.

Lille Memorial.—This memorial commemorates those who were killed in the neighbourhood of Lille and Armentieres, and have no known graves. The casualties occurred principally in the following engagements:—Battle of Armentieres, October to November, 1914; attack at Fromelles, May, 1915, and July, 1916; action of Bois Grenier, September, 1915; Battle of Hazebrouck, April, 1918; fighting in the advance to victory, of 1918, including the actions of La Becque, June, 1918, capture of Meteren, July, 1918, action at Couteleers Ridge, August, 1918. Over 11,000 names will be engraved.

Bethune Memorial.—The casualties commemorated on this memorial occurred principally in the following operations:—Zonnebeke, October to November, 1914; advance of Festubert, November, 1914; defence of Givenchy, December, 1914; 1st and 2nd actions of Givenchy, January, 1915, and June, 1915; advance of Courcelette, January and February, 1915; battle of Neuve Chapelle, March, (Continued on next column.)

WOMEN'S CLUBS IN AMERICA. INTERESTING DESCRIPTION.

At a very pleasant tiffin, given by the American Women's Club at Shanghai last week, in honour of Mrs. E. G. Whitaker, about 50 members listened to an enthusiastic report on the work of women's clubs in America given by the guest of the day. After a tempting luncheon had been served, the President, Mrs. J. Scott Emens, introduced Mrs. Whitaker, the club's recording secretary, who has just returned from a year in America, saying that although Mrs. Whitaker had been back in Shanghai only 10 days she had plunged into club activities with characteristic zeal.

Mrs. Whitaker said that she brought back to the A.W.C. the greetings and good wishes of 15 women's clubs in the United States. The energetic part which women were taking in welfare work in the United States was to her one of the most encouraging signs of progress she had noted. As a visitor from the Far East she also noticed the ubiquitous radio, the convenient community markets which housed the produce of the world under one roof, the international alignments brought about by the Junior Red Cross, and the specialization in education. Despite economic pressure and the changes wrought by the war she felt that the feverish unrest so much dwelt upon was only superficial and that underneath this surface turmoil men and women were alive to their responsibilities.

THE BEST ONE PAYS FOR LODGING.

The speaker said she felt that the club woman was not in her organization for selfish pleasure or self-seeking, but that she realized the truth of what the president of the General Federation of Women's Clubs had said: "Service is the rent you pay for the space you occupy." Co-operation was the key note of club work. Much interest centred about the new building for the New York Women's Club, which would cost \$4,500,000 when completed. Another project was the movement to create a National Department of Education, the secretary for which might appropriately be a woman. Great interest in the rearing of children throughout the country and an enlightened community spirit which manifested itself in work for disabled soldiers and sailors in finding homes for children and bettering home conditions.

Different departments of club work to which Mrs. Whitaker referred were those of Benevolence, Art, Health (in which the clubs worked in conjunction with the Board of Health physicians and school nurses for community health), civics, music (with special relation to the education of school children in music), legislative, nature, household and mothers. With all these stimulating suggestions of ways in which the Shanghai club could extend its work Mrs. Whitaker did not forget to say that its "Bulletin" had been complimented as being as good a bit of work as any produced in the States. The secret of it all, summed up Mrs. Whitaker, at the close of her spontaneous and inspiring address, was club co-operation in small things in order to proceed from those to larger achievements.

1915: attack at Rue du Bois, May, 1915; battle of Festubert, May, 1915; battle of Loos, September and October, 1915; action at Picrre, September, 1915; action of the Hohenzollern Redoubt, October, 1915; battle of Bethune, April, 1918.

Arras Memorial.—This will be erected in conjunction with the Faubourg d'Amiens Cemetery, outside Arras. The losses were incurred principally in the attack on Vimy Ridge, May, 1916, the Arras offensive, April to May, 1917, and the flanking operations from April, 1917, to August, 1917, and will include some 25,000 names. All the dying personnel who fell on the Western Front and have no known graves (about 1,000 in number) are included.

La Ferte sous Jouarre memorial.—This will commemorate the "missing" in the retreat from Mons in August and September, 1914, and the advance to the Aisne in September.

THE REBURIAL OF ISOLATED REMAINS.

Although the bodies of the vast majority of the "missing" will never be recovered, it is of pathetic interest to record that last year 4,100 isolated British remains were found and reburied in our cemeteries in France and Belgium. This was actually a few more than in the preceding twelve months, when the number was 4,074.

The face of the country has now almost assumed its normal shape, all war material found on the surface has been collected, shell holes have been filled in, and the ground ploughed. Nevertheless, there is still a quantity of metal lying beneath the surface, and, with the permission of the owners, and under the orders of the French authorities, gangs of men are at work in digging over the land. These workmen are amply remunerated by the amount of metal they find. Naturally, in the course of their task, many bodies are discovered and reported. In every case a reward is paid for the information.

During the week ending December 16th last 61 British remains were found, the majority on the Somme, and 17 in the Ypres Salient, chiefly about Zillebeke and Zonnebeke. Since the Army ceased searching for remains in September, 1921, the Imperial War Graves Commission has received information, in one way or another, of 19,401 British bodies buried in isolated spots. These have been reintegrated in our war cemeteries, and out of that number 3,502 were identified. Western Morning News.

AN ACTOR-MANAGER'S BANKRUPTCY.

MR. DONALD CALTHROP'S LOSSES
ON SHAKESPEARE AND REVUE.

When creditors met recently at the London Bankruptcy Court under the chairmanship of Mr. Donald Esme Clayton Calthrop, actor and theatrical manager, of Leicester-place, W.C., it was stated by Mr. Walter Boyle, Senior Officer Receiver, that he had lodged accounts showing liabilities £28,635 and no assets of value.

His deficiency account showed that during the last three years his income had amounted to £3,885, and that he had been advanced £15,000 for the purpose of his productions.

He returned his loss in this kind of business at £15,135, other items of expenditure being:

Household and personal expenses for the three years £1,312.
Son's school fees and maintenance £900.

Allowance for wife and family £1,942.
Income tax £3,823.

Laf' costs £400.
Expenses incurred in theatrical production, and obtaining financial backing £1,500.

Mr. Calthrop attributed his failure to losses on theatrical productions and to illness.

Mr. F. S. Salaman, C.A., was elected trustee to administer the estate in bankruptcy.

Mr. Calthrop stated that he had been in the theatrical profession since he was eighteen years of age, and had produced a number of plays and revues. They included "The Young Person in Pink," "The Crossing," "Will You Kiss Me?" "My Nieces," "Money Doesn't Matter," and "Double or Quits."

In 1923 he took a five years' lease of the Kingsway Theatre, and there produced Shakespearian plays at a loss of several hundred pounds. In February, 1924, he revived "The Very Idiot," and produced "Hate" and "Yorks," the bulk of his present debts having been incurred in connection with the last-named production.

THE PEACEABLE LION:

"OF A GOOD CONSCIENCE."

Mr. Stillman W. Eells, United States Consul in Leeds, relating stories of his big game hunting experiences in East Africa said it was absurd to regard the lion as the "terror of the wild." The lion, unless he had tasted human blood or was very hungry, would not attack. His bite was not the worst part of him; blood poisoning from the claw of the animal was the chief danger to a man wounded in an encounter with the "King of the Forest." The real "star turn," so far as danger was concerned, was the buffalo, and a scrap with him had inevitably only one ending—death. A man had no chance against the buffalo if the animal reached him. One evening when going home with his wife in a rickshaw after dinner, Mr. Eells said, they encountered a lioness in the path. They thought it was the post-master's mastiff, and did not learn their mistake until the following day. On another occasion they escaped the charge of a herd of eighty buffalo by twenty yards.

Another curious fact mentioned by the speaker was the nervousness of the zebra. This animal, he said, was held to have the smallest heart of any quadruped of its size, which accounted for its never having been utilised to any extent for draught or similar purposes. One day, while sitting on the verandah of an hotel near Nairobi, he saw a herd of eight zebras stampeding directly towards him. They turned off towards the town, and two of them collided with a motor car and were killed. All the remaining six fell dead in different parts of the town from sheer fright. The hyena, while a wicked customer, was mostly a scavenger and little more to be feared than a dog.

BIG BREAKFASTS.

BRITISH WORKERS MISS THEM
IN FRANCE.

Efforts to induce British unemployed to accept work in French factories have failed, says a message from Paris.

The Commercial Counsellor of the British Embassy (Mr. J. R. Cahill) believes that barely a dozen of those who went to France in 1923 remain there. The chief stumbling block is that English workers are unable to forego their big English breakfasts.

SORE ACHING FEET!

A WONDERFUL SOOTHING CURE
FOUND IN ZAM-BUK.

If your feet are sore and blistered through too much walking or standing—if they chafe, inflame and swell through excessive perspiration, Zam-Buk is the great healing balm to cure all your troubles.

Zam-Buk removes the cause of bad feet by relieving the swollen blood-vessels and drawing out the poisonous exudations which produce soreness and inflammation.

Callouses, bunions and other painful hard growths are softened by Zam-Buk and easily removed. Where the feet are afflicted with open sores, Zam-Buk cleanses the broken tissues, prevents all tendency to suppuration and poisoning and grows strong new skin.

To keep your feet free from all pain and discomfort, bathe them at night in tepid water with Zam-Buk Medical Soap. After drying, liberally anoint the soles and insteps with the Zam-Buk balm which will soothe and heal while you sleep. Being purely herbal, Zam-Buk is far superior to mere ointments containing pore-clogging animal fats and crude mineral drugs.

Keep a box of Zam-Buk always handy! Apply it in cases of eczema, itch, prickly heat, ringworm, poisoned wounds, abscesses, boils, pimples, cuts, burns, insect bites, etc. All dispensaries or direct from agents: Messrs. Wakefield & Co. (China), Ltd., Szechuen Road, Shanghai.

LADIES.

A First Class European
Hairdressing Salon is
OPENING TO-DAY

**DARELLE
BEAUTY
SHOPPE.**

DARELLE the famous hairdresser of Hollywood and Los Angeles, now on a World Tour, has consented to remain in Hongkong for a short stay to open this new Shoppe, introducing

**THE DARELLE
PERMANENT WAVE**

guaranteed for six months,
THE NEW FRENCH PAPER
CURL.

LATEST BOBS AND
SHINGLES.

FIRST CLASS
MARCELLING.

18, ICE HOUSE STREET,
Opposite Hongkong Electric
Showroom.

1151

A. P. B.

HOTEL PLAZA SHANGHAI.

Absolutely Fireproof

A Residence Hotel of the better class, catering to a discriminating public.

Perfect service and every convenience known to the highest-class Hotels.

Every room is a cool outside room, with private bath and modern plumbing.

TARIFF:

AMERICAN PLAN.
Single Mex. \$ 7.00 to \$10.00
Double \$12.00 to \$18.00
Monthly Rates from \$150.00 up

Excellent Grill and Ball Room in connection with the Hotel.

Personally managed by
JACQUES KLAAS.

TELEGRAMS: "PLAZA" SHANGHAI.
PLAZA Porters meet all Steamers and Trains.

**Assist
Nature**

However robust and strong the constitution there are times when Nature requires assistance in relieving congested parts and restoring normal function.

Nature has no more efficient aid to health than Beecham's Pills.

When the digestive organs refuse to assimilate food; when the liver acts sluggishly; when the kidneys do not properly perform their allotted duties, then is the time to assist nature to restore sound and vigorous health.

by taking

**Beecham's
Pills**

Cuticura Healed Itchy Pimples All Over Son's Body

"My son was troubled with pimples that broke out all over his body. They itched and burned so badly that we had to bandage him to keep him from scratching. He was very restless at night and we could hardly get any sleep because he kept on crying. We tried all kinds of remedies but none of them seemed to do him any good. We began using Cuticura Soap and Ointment and in about two months he was completely healed." (Signed) Joseph Wright, Chappell Cottages, Broadways, Clay Cross, Derbyshire, Eng.

Cuticura Soap to cleanse and purify, Cuticura Ointment to soothe and heal and Cuticura Talcum to powder ideal for daily toilet use.

Soap and Ointment sold throughout the world. For sample pack free address: J. E. Hart, 100 N. Main St., St. Louis, Mo., U.S.A. Also for mail orders with price.

Try the Cuticura Shaving Stick.

THE PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

STEAMER FOR SINGAPORE, PENANG, COLOMBO AND BOMBAY.

THROUGH BILLS OF LADING ISSUED FOR EGYPT, MEDITERRANEAN AND CONTINENTAL PORTS & LONDON.

THE Steamship

"KIDDERPORE" carrying His Majesty's Mails, will be despatched from this Port at Noon on THURSDAY, the 18th MARCH, 1926, taking Cargo for the above Ports.

Silk, Valuable Cargo for Italy, France and London (under arrangement) will be conveyed by this Steamer proceeding to Bombay and there transhipped to the on-carrying Steamer for Marseilles and London.

Parcels will be received at this Office, until 5 p.m., on the Day previous to Sailing. The contents and value of all packages must be declared.

For further Particulars, Apply to—

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 15th March, 1926. [3316]

NOTICE TO CONSIGNEES.

PENINSULAR & ORIENTAL STEAM NAVIGATION CO.'S STEAMER "JEYPORE."

ARRIVED HONGKONG ON 13TH MARCH, 1926. FROM BOMBAY, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above-named Vessel are hereby informed that their Goods are being landed and placed at their risk in the Godowns at Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out, Marked by Mark and Delivery can be obtained as the Goods are landed.

This vessel brings on Cargo from Persian Gulf ex B.S.N. and B. & P.S.N. Co.'s Steamers.

Optional Goods will be landed here unless Instructions have been given to the contrary Six hours before arrival of the Steamer.

Goods not cleared within 8 days, including date of arrival will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees, and the Company's Surveyors, Messrs. GODDARD & DODD, at 10 a.m., on Mondays and Thursdays, within the Free Storage Period.

All Claims against the Steamer must be presented to the Underwriter on or before the 2nd April, 1926, or they will not be recognized.

No Claims will be admitted after the Goods have left the Godown.

MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 13th March, 1926. [3314]

PRINCE LINE FAR EAST SERVICE.

NOTICE TO CONSIGNEES.

FROM NEW YORK.

THE Steamship

"GABRIEL PRINCE" having arrived from the above Port on 12th instant, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on Friday, 19th instant at 10 a.m.

All Claims must be presented within fifteen days of the steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 19th instant will be subject to Rent.

Consignees of Cargo are hereby notified that they must produce an Import Permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by FURNESS (FAR EAST), LTD., 2nd Floor, King's Building, Connaught Road, Hongkong.

Telephone No. 4165.

Hongkong, 12th March, 1926. [3309]

THE NEW FAMOUS REMEDY
THERAPION No. 1
THERAPION No. 2
THERAPION No. 3

No. 1 is for Rheumatism, No. 2 is for Gout, No. 3 is for Gravel. These are the only three Remedies of the kind in the world. They are the only three Remedies of the kind in the world. They are the only three Remedies of the kind in the world.

THE IMPORTANCE OF CRUISERS. HONGKONG AND SINGAPORE.

Mr. Bridgeman, First Lord of the Admiralty, on February 4th, gave the first of the new series of luncheon-hour addresses at the Constitutional Club. His subject was "Naval Policy."

Quoting what he said an old and rather bitter epigram—

"God and the Navy we alike adore—In times of difficulty, not before: The danger war, both are alike required: God is forgotten, and the sailors slighted."

Mr. Bridgeman admitted that there was perhaps some exaggeration in that, but he thought there was an element of truth in it, and it behooved the members of the Constitutional Club, against whom the accusation could not be brought, to do all they could to counteract any such tendency and make people realise that we cannot afford to neglect the Navy even in times of profound peace.

Last year the Admiralty put up a strong fight for a programme of replacement of cruisers and other ships that were becoming obsolete, and ultimately succeeded. The Washington Conference agreement, limiting this country and America to an equal number of battleships with the proportion of five to three towards Japan and France, which had been faithfully observed by all the countries concerned, did not limit building with respect to other vessels, except large aircraft carriers, but it did limit new cruisers to 10,000 tons in size and to 8-in. guns in armament. Owing to our insular position and the enormous expense of the Empire, and the great distances between its parts, the protection of our trade, and indeed the very existence of this country, depended, in a way quite different from that of any other Power, upon our having cruisers to protect our thousands of miles of sea routes and our hundreds of millions of money coming from overseas. Hence we could not limit the number of our cruisers.

FIGHT FOR UP-TO-DATE CRUISERS.

For that reason the Admiralty last year made a great fight to have up-to-date cruisers. In that struggle the Admiralty was nobly supported by the Commonwealth of Australia, which laid down two new cruisers of its own at the same time that we laid down cruisers. "We had to be especially grateful to Australia and New Zealand for the way in which they came forward in helping us in the Navy. (Cheers.) Also he wished to acknowledge our indebtedness to the little colony of Hongkong—(cheers)—who at a time when there was great opposition to proceeding with the Naval Base at Singapore came forward with an offer of a quarter of a million of money, which was more than was wanted for the first year's operations at Singapore. That money had enabled us to make a start with a floating dock in the Straits which would at least provide for docking our capital ships in the Far East, and as we proceeded, as he hoped we should, with the full programme laid down for a complete base at Singapore, we should ensure not only the capacity of the Fleet to defend our trade in these waters, but we should also add to the efficiency of our ships and to economy in using them, since the journeys to and from Malta for repairs, etc., would no longer be necessary. We would be very glad to get help from other parts of the Empire besides those he had named in meeting the cost of this work.

It could not be said that Britain was leading the race in naval shipbuilding; on the contrary, we were getting behind. It was essential that we should have ships which avoided the errors of construction revealed by the lessons of the war. This policy would in time give us a fleet of the most up-to-date cruisers. It was no use being at sea against an enemy whose ships could outdistance and out-range ours, and it would have been a deception of the British to have let them rely on a number of old ships that had been knocked about in the war and which could not possibly hold their own with the many new modern ships other Powers had laid down.

"If we come to have general disarmament," Mr. Bridgeman continued, "that will be a totally different question, but so long as other countries think it necessary for their essential defence to keep a modern and efficient navy, still more is it essential for us to do so." The reason why it was so important not to let a year elapse before getting these new cruisers was that, just as once a policy of insurance was allowed to lapse, it was very difficult to get back to the position previous occupied, so if arrears of naval protection were allowed to accumulate, it would ultimately become necessary to ask the country for three or four times the amount required last year, and what chance would the tax-payer have had of meeting that cost? "The only hope," he said, "is to go steadily on, keeping up strength which will enable us to compete with any Power that might attack us, and to afford reasonable protection to the trade upon which we depend for our very lives. Even the Labour Government laid down five new cruisers in their year of office."

WHEN SHOULD A MAN RETIRE?

SIR W. BURBIDGE ON DRAG OF OLD MEN.

Opening the Business Efficiency Exhibition at the Central Hall, Prince's-street, Westminster, S.W., Sir Woodman Burbidge (chairman of Harrods and of other companies) last month said he thanked the day when in the companies which he controlled labour-saving appliances were installed, for their trade had increased through their ability to reduce working costs, and the staff had also been increased. He continued—

"Trade cannot be done to-day in an old-fashioned way, and it is up to all merchants to install the latest machinery in their works and offices in order to ensure the greatest efficiency and to reduce working costs."

"I am convinced that many a business has been ruined by old-fashioned ways, and I think I can also say 'by old-fashioned men.' I am a great believer in the young men, and I feel that the industry of England has gone back to some extent through old-fashioned men keeping their positions too long."

EFFICIENCY OF THE ELDERLY.

Sir Woodman, who is 53, when questioned afterwards about this statement, said:

"A business man should retire at 60. After that age he becomes sympathetic, tired, lacks initiative, and will not take risks. Sympathy has no place in business, a tired man is a brake on the wheel of progress, and there are many occasions on which risks must be taken."

SIR HERBERT MORGAN'S VIEW.

Sir Herbert Morgan, Director of Lever Bros., Ltd., who is 49, challenges Sir Woodman's contention. He said:

"I think it is the elderly men, despite what may be said to the contrary, who make up in business to-day. One has only to look round at the great commercial concerns, the big banks, insurance companies, and the like, and it will be found that it is men who are well over 50 who are in control. Business efficiency implies both experience and judgment, which are frequently more highly developed between the ages of 55 and 70."

MENTAL VIGOUR AT 50.

Sir Holberry Mansforth, Director-General of Factories at the War Office, who has just been appointed managing director of Messrs. Bolckow, Vaughan & Co., Ltd., the iron, steel, and colliery company of Middlesbrough, also disagrees with Sir Woodman Burbidge.

"It is a question of mental capacity (he said). If this fails a man at 40 then he should retire, but on the other hand he may be still mentally vigorous at 60. A wise business man will utilise the young men, and in that way they will get their opportunity."

Sir Harold Bowden, Managing Director of the Raleigh Cycle Co., Ltd., Nottingham, who is 45, says:

"So long as a man is efficient it does not matter about his age, but I think a man is probably at his best between the ages of 45 and 55 and can give his best to business. On the other hand, there are many cases of firms which are going down hill because the managing directors will not retire."

Mr. Gordon Selfridge, who is 61, declared:

"It is not the years but the spirit and initiative that matter. A man may be 100 and still have spirit and initiative, and all will be well, but he may be 40, I once retired at 40, but I shall never retire again in this world."

WATCHES ON SHIPBOARD.

U.S. SHIPPING LAW DECISION.

Notice was given to American ship-owners on January 11th by the Supreme Court that when Congress passed the La Follette Seamen's Act, its purpose was to promote safety at sea and merely to regulate working conditions aboard ship.

In an opinion handed down by Justice Sutherland, the court declared that the act required division of a ship's crew into watches as nearly equal in the number of men as possible to guard against "those perilous and often unexpected emergencies of the sea when only immediate and wakeful readiness for action may avert disaster or determine the issue between life and death." Each watch, it held, like the crew as a whole, must be adequate in number, competent and in a state of readiness for any emergency while at sea.

The question reached the court in an appeal by William O'Hara and Sven Tjersland, who left the str. *Louis Luckenbach* on voyage around the Horn from New York, and demanded their pay on the ground that under the act they were entitled to their discharge because proper division of the crew had not been made.

It was shown that three watches, had been maintained, each consisting of one quartermaster and one able seaman, while the remaining seven sailors were detailed for day work only. Both of the lower Federal Courts construed the law not as prescribing the number of watches on each watch, but fixing hours of service so as to prevent overwork, a purpose which the Supreme Court found was given only secondary consideration by Congress when the measure was under discussion.

As a result of the court's decision, O'Hara and Tjersland will receive the discharge and pay for which they contended.

WHAT OF ECONOMY?

£200,000 SPORTS GRANT.

PRESS INDIGNANT.

A London dispatch says:—

The newspapers consider that the necessity of economy renders the time inopportune to allocate £200,000 (as the Government, acting on the suggestion of the Prince of Wales, has decided to do) for the provision of sports grounds for civil servants, who already possess many excellent grounds in all parts of the country.

They include a new ground at Chiswick, which the King was expected to open on February 20th, comprising a pavilion costing £10,000, with a dance hall, lounges, six cricket pitches, a Rugby pitch, four Soccer pitches, four hockey grounds, 10 hard and 26 grass courts, and a running track. Civil servants contributed £20,000 towards the cost, but more money is needed.

The *Star* says that the Government must take responsibility for this very generous endorsement of the "blank cheque" given by the Prince when he suggested that the Government might give a little assistance.

REDUCTIONS IN DEFENCE.

The *Weekly Dispatch*, pointing out that the War Office has reduced the expenditure for the Territorials by £160,000, says that it is ridiculous to ask departments to economise when money is being lavishly laid out for sports grounds for civil servants.

Several members of the House of Commons demand an explanation. Mr. J. R. Remer, M.P. (Cons.), says that civil servants are already overpaid, getting 40 days' holiday a year, exclusive of week-ends and bank holidays.

A NEW WORD.

The United States weather bureau has given a new word, "smog," to the English language. It is used to describe a combination of smoke and fog which occurs chiefly over cities of the central states. Indianapolis has popularized the word because of the fight being waged to eliminate the smoky condition.

"Smog" prevails when smoke and fog unite at the density, the smoke particles crystallizing in a still air and being carried along in a fog blanket," said J. H. Armington, weather forecaster.



This on a bottle—

When you see this label—it's red—on a bottle you know the contents will give you satisfaction. "LION" brand Lager Beer is light, refreshing and cool—it's just the drink for trying conditions of climate. Order some "LION" Lager and you'll have it handy whenever you require a long and cooling drink. There's

Joy in every glass

'LION' BRAND Lager

AGENTS—Messrs. Donnelly & Whyte, 2, QUEEN'S BUILDINGS, HONGKONG.

Brewed and bottled by the MANCHESTER BREWERY CO. LTD. MANCHESTER, ENGL.

Synoleo

Paste Distemper

THE COLOURWASH IN 24 ART SHADES

For over 150 YEARS the W. H. & C. name has stood for VARNISHES & PAINTS that are superior and never change

Agents: **S. C. LAY & CO.**
Alexandra Building
Telephone Central 763

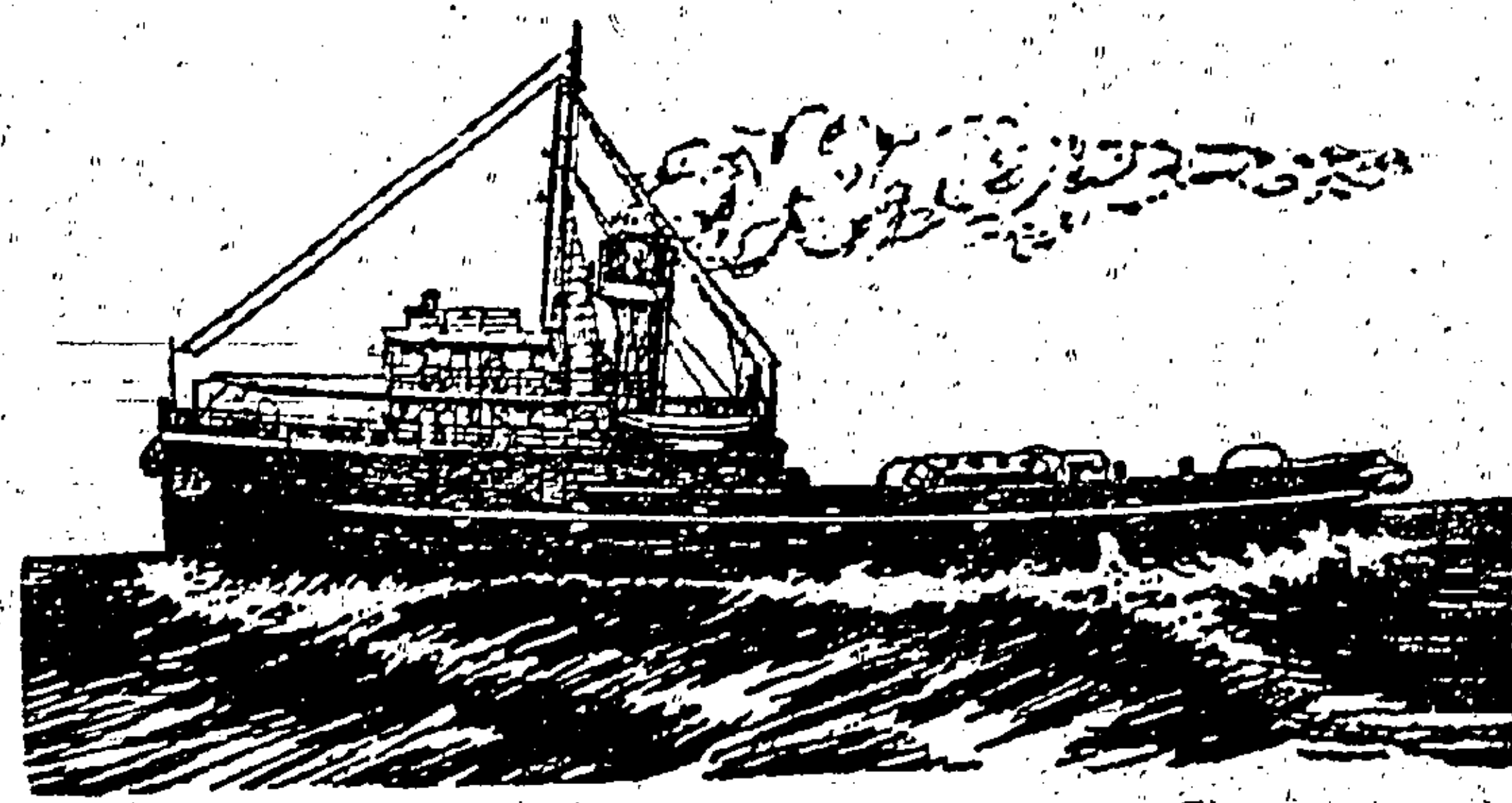
WILKINSON, HEYWOOD & CLARK
SHANGHAI-HONGKONG

The HONGKONG & WHAMPOA DOCK Co., Ltd.

TELEGRAPHIC ADDRESS: "MANIFESTO," HONGKONG

Codes Used A1, A.B.C. Fifth Edition; Engineering: First and Second Edition Western Union and Watkins.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians.



Steel Twin-Screw Ocean-going Tug and Salvage Steamer

"Henry Keswick"

Built, engine and equipped complete by The Hongkong & Whampoa Dock Co., Ltd., Hongkong, for their own service, 1921. Length 185' F.P., Breadth 34' (m), Depth 17' (m), L.H.P. 2,000. Fitted with electrically driven centrifugal pumps, air compressor, wireless, searchlight and all modern appliances for Salvage Work. Please address enquiries to the Chief Manager.

B. M. DYER, B.Sc., M.I.N.A., Kowloon Dock, Hongkong.

SHIPPING NEWS

ARRIVALS.

March 15th.
Ho Fung, Chinese str., 1,768 tons, Capt. N. Boyko, from Foochow and Amoy, with a general cargo, lying at buoy No. 228.—Joon Young S.S. Co.

Hong Hwa, British str., 1,924 tons, Capt. A. Mackenzie, from Penang and Singapore, with a general cargo, lying at buoy No. 221.—Seng Soon Hong.

Hongkong, British str., 561 tons, Capt. E. Bentley, from Fort Bayard, with a general cargo, lying at Chiu On Wharf.—Chiu On S.S. Co.

Kwongtung, British str., 1,572 tons, Capt. R. T. Stephens, from Bangkok, with a general cargo, lying at buoy No. 213.—H. & S.

President Monroe, American str., 6,145 tons, from New York and Shanghai, the latter port she left on March 14th, with a general cargo, lying at Kowloon Wharf.—Dollar S.S. Line.

Resolute, Panama str., 1,960 tons, Capt. Malinich, from Shanghai, which port she left on March 12th, lying at buoy No. 21.

Rheinhart, British str., 2,165 tons, Capt. G. L. Stott, from Swatow, which port she left on January 30th, with a general cargo, lying at Hoi Yeh Wharf.—B. & S.

Van Chuan, Dutch str., 2,680 tons, Capt. H. G. Bliss, from Amoy, with a general cargo, lying at buoy No. 228.—J.C.C.L.

CLEARANCES.

March 15th.

Continuing for Saigon.
Tsu Hwa, for Shanghai.
Kwangtung, for Amoy.
Palet, for Manila.
Thaladapha, for Hongkong.
President Monroe, for Manila.
Resolute, for Miki.
Rheinhart, for Shanghai.

PASSENGERS.

ARRIVALS.

Per Dollar line President Monroe, from New York, 1st ports, on March 14th: Mr. C. A. Brown, Mr. and Mrs. Wm. M. Danner, Miss L. E. Danner, Miss J. Foster, Mr. and Mrs. F. M. Gray, Mr. A. Y. Roth, Mr. and Mrs. Wm. S. Royston, Mr. and Mrs. R. A. Stott, Mr. C. E. Watkins, Mr. C. Collier, Mr. and Mrs. H. J. Fowler, Mr. and Mrs. C. H. Hirst, Mr. F. L. Johnson, Mr. E. B. Rogers, Mr. S. N. Mrs. E. B. Rogers, Mr. and Mrs. C. H. Armstrong, Major and Mrs. Jas. A. Duff, Mrs. H. L. Glass and two children, Mr. T. L. D. Hadwin, Mr. E. A. Nelson, Mr. Wm. S. Prugh, Mr. and Mrs. R. E. Smith, Mr. C. M. Staley, Mr. and Mrs. R. B. Stevens and child, Miss T. Vollmers, Mr. F. E. Walker, Mrs. W. C. Welton, Mrs. M. A. Kister, Miss D. V. Kister, Miss L. B. Anderson, Dr. and Mrs. E. C. Albritton and child, Mrs. W. D. Crocker, Mrs. C. H. Heywood, Dr. and Mrs. Wm. G. McChesney, Mr. K. J. Dorenborg, Mr. and Mrs. H. Miller, Mr. and Mrs. C. Crowell, Mrs. H. E. Bartholomew, Miss J. V. Caldwell, Miss M. L. Smith, Miss E. B. Lange, Mr. T. Allan, Mrs. D. D. Ashcroft, Mr. and Mrs. G. J. Gross, Mr. and Mrs. N. A. Kiser, Mrs. G. J. Murphy, Mr. and Mrs. A. O. Watson, Mr. and Mrs. E. B. High, Mr. and Mrs. W. A. Quinn, Miss H. K. Quinlan, Mr. and Mrs. R. R. Robertson, Mr. G. Strang, Mr. S. P. Conkling, Mr. Geo. R. Tracy, Mr. and Mrs. D. B. Broy, Mr. and Mrs. H. C. Hobbly and two children.

SHIPPING MOVEMENTS.

The P. & O. s.s. *Kaligon* left Singapore for this port on the 15th inst. at 4 p.m., and is due here on the 17th inst. at 8 a.m.
The P. & O. s.s. *Kiddierpore* left Shanghai for this port on the 13th inst. at 2:30 p.m., and is due here on the 17th inst. about 6 a.m.
The P. & O. s.s. *Delta* left Singapore for this port on the 14th inst. at 6 a.m., and is due here on the 19th inst. in the afternoon.
The P. & O. s.s. *Demanda* left Singapore for this port on the 15th inst. at 5 a.m., with the outward English mails, and is due here on the 20th inst. about 6 a.m.

VESSELS IN DOCK.

The following vessels are in Dock—
Kowloon Dock.—Pascet, Tangistan, Seistan, Siang Wo.
Taikoo Dock.—Kinsan, Kwei-yang, Suikyong, Norviken.
Cosmopolitan Dock.—Ling Nam.
At Kowloon Bay.—L. Onawa, Sun On.
At Proven Cove.—Pong long, Luk Sun.

SUNRISE AND SUNSET IN HONGKONG.

FOR MARCH, 1926.

Date.	Sunrise.	Sunset.
March 16th.....	6:32 a.m.	6:33 p.m.
" 17th.....	6:32	6:33
" 18th.....	6:31	6:33
" 19th.....	6:31	6:34
" 20th.....	6:30	6:34
" 21st.....	6:29	6:35
" 22nd.....	6:28	6:35
" 23rd.....	6:27	6:36
" 24th.....	6:26	6:36
" 25th.....	6:25	6:36
" 26th.....	6:24	6:36
" 27th.....	6:23	6:37
" 28th.....	6:22	6:37
" 29th.....	6:21	6:37
" 30th.....	6:20	6:37
" 31st.....	6:19	6:38

HONGKONG SHIPPING.

The number of vessels in the harbour at 9 a.m. yesterday was 56, of which 28 were British.

For the twenty-four hours ended at 9 a.m. yesterday, there were only four arrivals, all being British vessels. The departures over the same period numbered three, for Amoy, Swatow and Saigon, with one clearance for the last mentioned port.

CARGO ENTERED.

(During 24 hours ended at 9 a.m. yesterday.)
For Hongkong 3,480 tons.
For ports beyond 250 ..
Total 3,730 ..
(During previous 24 hours ended at 9 a.m. on Sunday.)
For Hongkong 2,109 tons.
For ports beyond 1,010 ..
Total 3,119 ..

The arrivals for the twenty-four hours ended at 9 a.m. yesterday were as under:—

Hui Ning (British) from Foochow and Amoy with 300 tons of general cargo.
Kwongtung (British) from Bangkok and Kobschuan with 2,250 tons of general cargo and mail.
Hong Hwa (British) from Rangoon and Singapore with 920 tons of general cargo, mail and 250 tons for ports beyond.
Pydangong (British) from Kwang Chow Wan with 70 tons of general cargo.
Later arrivals yesterday, too late for entries in the above returns, included:—
Resolute from Shanghai; around-the-world tourist liner.
Sinking (British) from Shanghai with general cargo and mail.
President Monroe (American) from the States via Japan ports and Shanghai with general cargo and mail.

SHIPPING NOTES.

A thick fog which existed outside the harbour from early yesterday until late in the morning caused considerable delay to several vessels entering port, among which was the around-the-world tourist liner *Resolute*, which was due at daylight, but did not arrive until 10:15 time.

At the Marine Court yesterday, before Lieut. Commander G. F. Hely, R.N., a junk master was fined \$15, with the alternative of two weeks' hard labour, for failing to carry regulation lights. A boat mistress was fined \$10, or ten days' hard labour in default, for making fast to the s.s. *Kwongtung* while the vessel was under way. A shop foki was also cautioned for being on the *Kwongtung* without the permission of the master of that ship.

The s.s. *Norviken*, a new steamer owned by Messrs. Hunkon J. Wallen & Co., of Bergen, which arrived in port late on Friday in ballast from Swatow, has gone to dock at Taikoo for examination after her maiden trip from Europe. The *Norviken* is the first of three new vessels which were laid down to cope with the needs of the owners and she is admirably fitted out to meet all needs. The Company owns and operates a fleet of four vessels, of which the *Solsten* is the only familiar vessel in Hongkong. The new ship is of 1,700 tons. Messrs. Karsten Larsen & Co. are the local agents.

The *Sing Ho* is being fitted out at the Hongkong and Whampoa Dock Co.'s yard for the Indo-China S.N. Co., and preparations are in hand for the construction of two 190 tons steel screw motor vessels for the North Negros Sugar Co., of Manila.

VESSELS EXPECTED.

Delta (P. & O.), due March 16th, p.m.
Empress of Canada (from Manila), due to-day, 10 a.m.
Kiddierpore (P. & O.), due to-morrow, about 6 a.m.
Kaligon (P. & O.), due to-morrow, about 8 a.m.
Paul Lema (M.M.), due to-day.
Shiden (B.I. & A.), due March 16th.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, March 15th.			
	Previous Day at 2 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer	29.57	29.84	29.38
Temperature	81	71	78
Humidity	73	94	80
Wind Direction	SW	S	SE
Force	2	2	3
Weather	OQ	OQ	OQ
Rain	0.00	0.00	0.00
Highest open-air Temperature on 14th	81		
Lowest open-air Temperature on 15th	71		

HONGKONG TIDE TABLE.

From March 16th to 22nd, 1926.					
High Water.			Low Water.		
Day of Week.	Day of Month.	H'kong Standard Time.	Height.	H'kong Standard Time.	Height.
Tues.	16	h. m.	ft. in.	h. m.	ft. in.
Wed.	17	h. m.	ft. in.	h. m.	ft. in.
Thurs.	18	h. m.	ft. in.	h. m.	ft. in.
Fri.	19	h. m.	ft. in.	h. m.	ft. in.
Satur.	20	h. m.	ft. in.	h. m.	ft. in.
Sun.	21	h. m.	ft. in.	h. m.	ft. in.
Mon.	22	No inferior High	3 51 5 6	nor Low	Water

CANADIAN PACIFIC

EMPRESS EXPRESS
QUICKEST TIME ACROSS THE PACIFIC

17 Days from Hongkong to Vancouver.
LARGEST, FASTEST AND MOST LUXURIOUS STEAMSHIPS

(Special FARES to EUROPE)
£120 £112 £83 £80
(PAYABLE IN LOCAL CURRENCY)

BOOKINGS NOW OPEN FOR 1926

VICTORIA AND VANCOUVER

via SHANGHAI and JAPAN PORTS.

Steamers	H'kong Leave	Shanghai Leave	Kobe Leave	Yokohama Leave	Vancouver Arrive
EMPRESS OF CANADA	Mar. 19	Mar. 22	Mar. 25	Mar. 27	Apr. 5
EMPRESS OF RUSSIA	Apr. 2	Apr. 5	Apr. 8	Apr. 10	Apr. 19
EMPRESS OF AUSTRALIA	Apr. 16	Apr. 19	Apr. 22	Apr. 24	May 5
EMPRESS OF ASIA	Apr. 30	May 3	May 6	May 8	May 17
EMPRESS OF CANADA	May 14	May 17	May 20	May 22	May 31
EMPRESS OF RUSSIA	May 28	May 31	June 3	June 5	June 14
EMPRESS OF AUSTRALIA	June 11	June 14	June 17	June 19	June 28
EMPRESS OF ASIA	June 25	June 28	June 30	July 2	July 11

(E/Asia and E/Russia call at Nagasaki the day after departure from Shanghai).

HONGKONG-MANILA-HONGKONG-SERVICE

Leave Hongkong	Arrive Manila	Leave Manila	Arrive Hongkong
Mar. 26	Mar. 29	Mar. 29	Mar. 30

Passenger Department: Tel. C. 752. Cables: GACANPAC.
Freight and Express: Tel. C. 42. Cables: NAUTILUS.



SAILINGS SUBJECT TO ALTERATION.

SAN FRANCISCO via Japan Ports & Honolulu.
TENYO MARU Saturday, 27th Mar.
KORIMA MARU (Omit N'saki and Honolulu) Tuesday, 29th Mar.
SHINYO MARU Wednesday, 31st April

SOUTH AMERICA via Japan, Honolulu, San Francisco, Los Angeles, Mexico and Panama.
ANYO MARU Wednesday, 31st April
BURYUO MARU Saturday, 3rd May

SEATTLE & VANCOUVER via Shanghai & Japan ports.
IYO MARU Tuesday, 16th Mar., day light
SHIDZUOKA MARU Wednesday, 31st Mar.

MARSEILLES, LONDON & ANTWERP via Singapore & Ports.
FUSHIMI MARU Wednesday, 27th Mar., 11 a.m.
HAKOZAKI MARU Saturday, 10th April

SYDNEY & MELBOURNE via Manila & Ports.
TANGO MARU Wednesday, 24th Mar., at 11 a.m.
AKI MARU Wednesday, 21st April

NEW YORK and/or BOSTON via PANAMA.
MAYEBASHI MARU Saturday, 20th Mar.
LISBON MARU Saturday, 24th April

BUENOS AIRES via Singapore, Durban & Cape Town, Delagoa Bay & Algoa Bay.
KANAGAWA MARU Friday, 23rd April
BOMBAY via Singapore, Penang & Colombo.
BENGAL MARU Tuesday, 23rd Mar.
TOYOOKA MARU Monday, 29th Mar.

CALCUTTA via Singapore, Penang & Rangoon.
NAGATO MARU Saturday, 20th Mar.
MORIOKA MARU Tuesday, 30th Mar.

NAGASAKI, KOBE & YOKOHAMA.
AKI MARU Thursday, 18th Mar.

SHANGHAI, KOBE & YOKOHAMA.
MITO MARU Friday, 13th Mar.
TSUSHIMA MARU Saturday, 20th Mar.
KANAGAWA MARU Saturday, 20th Mar.
KITANO MARU Tuesday, 23rd Mar.
HARUNA MARU Monday, 5th April

For further information, apply to: NIPPON YUSEN KAISHA.
S. KINOSHITA, Manager.
Telephone: Central Nos. 292, 293 & 2424.



SERVICES CONTRACTUELS

Mail Steamers	Next Sailings from Marseilles	Pro. Arr. at Hongkong and Sailing for Japan	Probable Sailings from Hongkong for Marseilles
PORRHOS	15th Feb., 1926	16th Mar., 1926	16th Mar., 1926
MANDEB LEBON	15th Feb., 1926	16th Mar., 1926	16th Mar., 1926
PAUL LECAT	15th Feb., 1926	16th Mar., 1926	16th Mar., 1926
AMBOISE	15th Feb., 1926	16th Mar., 1926	16th Mar., 1926
ANGERS	15th Feb., 1926	16th Mar., 1926	16th Mar., 1926
AMAZONE	15th Feb., 1926	16th Mar., 1926	16th Mar., 1926
D'ARTAGNAN	15th Feb., 1926	16th Mar., 1926	16th Mar., 1926

RATES OF PASSAGE MONEY TO MARSEILLES

(Including Table Wine and Free Doctor's Attendance.)
A Class 1st Class 2 85. 0d. 0d. B Class 1st Class 2 83. 0d. 0d.
Steamers 2nd 2 68. 0d. 0d. Steamers 2nd 2 80. 0d. 0d.
Through Tickets to London and Leaving Towns of Europe.
Accommodation reserved in the Trains at Marseilles.
LIGNES COMMERCIALES (Cargo Boats).
s.s. "LT. ST. LOUBERT-BIE" from DUNKIRK, LONDON & HAVRE is due to arrive on the 22nd March, 1926.
Sailings subject to alteration without notice.
For full Particulars, apply to: MESSAGERIES MARITIMES CO.,
Telephone: Central 740. 3 QUEEN'S BUILDINGS
CONSIGNATION—TRANSIT—REPRESENTATION

INDO-CHINA
STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATIONS

HAIPHONG via HOIHOW	"MINGSANG"	Wednesday, 17th Mar., at 10 a.m.
TIENSIN	"CHUPSHING"	Wednesday, 17th Mar., at 10 a.m.
TSINGTAU via SHANGHAI	"CHUPSHING"	Wednesday, 17th Mar., at 10 a.m.
STRAITS & CALCUTTA	"SUISANG"	Wednesday, 17th Mar., at 3 p.m.
HAIPHONG	"WAISHING"	Thursday, 18th Mar., at 9 a.m.
Kobe via Amoy & Yokohama	"NAMSANG"	Friday, 19th Mar., at 7 a.m.
HONGKONG	"HOPSANG"	Friday, 19th Mar., at 9 a.m.
TSINGTAU via SHANGHAI	"HANGSANG"	Wednesday, 24th Mar., at 10 a.m.
STRAITS & CALCUTTA	"KUMSANG"	Friday, 26th Mar., at 3 p.m.
BANGKOK via SINGAPORE	"KWATSANG"	Wednesday, 31st Mar., at 3 p.m.
Kobe via Amoy SHANGHAI	"KUTSANG"	Friday, 2nd April, at 7 a.m.

For Freight or Passage, apply to—

JARDINE, MATHESON & CO., LTD.
GENERAL MANAGERS.

Telephone: Central No. 215

GLEN AND SHIRE

JOINT SERVICE OF STEAMERS.

U.K.—STRAITS, CHINA & JAPAN SERVICE.

OUTWARDS.	Due Hongkong.	HOMEWARDS.	Discharges	Leaves Hongkong.
Vessel		Vessel		
"GLENAMOEY"	25th Mar.	"GLENAMOEY"	7th Apr.	
"GLENAPPE"	1st Apr.	"GLENAPPE"	4th May	
"GLENMARTHESE"	15th	"GLENMARTHESE"	1st June	

Movements are subject to change without notice.

For Freight or further Particulars, please apply to—
JARDINE, MATHESON & CO., LTD.,
THE GLEN LINE, LTD., AGENTS.
Telephones: Central No. 215 sub-ex. 23, and Central 3596.

AMERICAN
ORIENTAL MAIL LINE

Operated for UNITED STATES SHIPPING BOARD
ADMIRAL ORIENTAL LINE, Managing Operators.

FREIGHT AND PASSENGERS

THE NEW FAST AMERICAN STEAMERS

FOR VICTORIA AND SEATTLE

SHANGHAI—KOBE—YOKOHAMA

"PRESIDENT GRANT" Mar. 17th

"PRESIDENT MADISON" Mar. 29th

TO EUROPE—£120—£112—£110

FOR MANILA

"PRESIDENT MADISON" Mar. 21st

"PRESIDENT JACKSON" April 2nd

First Class on the Pacific. First Class on American or Canadian Railways. First Class and Monoclass and Second Class on the Atlantic. Choice of Trans-Continental Railways. Any Line on the Atlantic. Through Accommodation and Booking Arranged.

Through Bills of Lading to all United States and Canadian Overland Ports.

also via Panama Canal Lines to Atlantic Ports.

Copies of this paper are on file in our Offices SEATTLE, CHICAGO, NEW YORK.

For Passage and Freight Booking apply to: ADMIRAL ORIENTAL LINE, Managing Operators for UNITED STATES SHIPPING BOARD, HONGKONG AND SHANGHAI BANK BUILDINGS.

Telephones: Central 2477, 2478 & 795

THE EAST ASIATIC CO., LTD.
COPENHAGEN.

The M/S. "DANMARK"

will be loading for MARSEILLES, VALENCIA, ROTTERDAM.

AMSTERDAM, HAMBURG, COPENHAGEN, and other

SCANDINAVIAN PORTS.

On or about 29th March, 1926.

Further Sailings	Expected on or about	Will leave homeward-bound on or about
M/S. "Asia"	15th March	25th April
M/S. "Java"	20th April	
M/S. "Afrika"	7th May	
M/S. "Malaya"	7th June	
M/S. "Peru"	2nd July	

Subject to change without notice.

For further particulars, please apply to:—
JOHN MANNERS & CO., LTD.
Agents.

THE SWEDISH EAST ASIATIC COMPANY, LIMITED.
GOTHENBURG.

Regular Freight Service for

BARCELONA, VALENCIA, AMSTERDAM, HAMBURG.

COPENHAGEN, GOTHENBURG and Other

SCANDINAVIAN PORTS.

WILL LEAVE ON OR ABOUT

For Shanghai and Japan Ports:—
M/S. "AGRA" 4th January.

Subject to change without Notice.

For further particulars, please apply to:—
GILMAN & CO., LTD.
Agents.

THE BANK LINE, LTD.

AGENTS FOR THE FOLLOWING SERVICES,
NEW YORK, BOSTON & BALTIMORE
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF BANGKOK" ... via Suez Canal ... From Hongkong 27th March.
S.S. "LANGTON HALL" ... via Suez Canal ... From Hongkong 23rd April.

BOSTON & NEW YORK
AMERICAN & ORIENTAL LINE
(ANDREW WYSE & Co., Ltd.)

Sailings from Hongkong
S.S. "FORRESBANK" ... via Suez Canal ... Second Half April.

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF WELLINGTON" ... From Hongkong ... 13th March.
For HAVRE, LONDON, ROTTERDAM & HAMBURG.
S.S. "CITY OF VALENCIA" ... From Hongkong ... 23rd April.
For MARSEILLES, HAVRE, LONDON, ROTTERDAM & HAMBURG.

FARES TO LONDON "A" 1st Class £88. 2nd Class £50.
"B" 1st Class £80. 2nd Class £35.

MAURITIUS & SOUTH AFRICA
ORIENTAL-AFRICAN LINE

S.S. "SURAT" ... From Hongkong Middle of April.
Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay and Capetown.
Through Bills of Lading issued to Beira, Quilimane, Ibo, Port Amelia, Mozambique, Inhambane, Zanzibar, Mombasa, Kilindini, Port Natal, Ladaria Bay, Walvis Bay, and Madagascar.

AUSTRAL-EAST INDIES LINE
(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

Sailings from Singapore on 6th of every month by "CITY OF PALERMO" or "MALATIAN" to Java, Fremantle, Adelaide, Melbourne and Sydney, and Vice Versa.
Through Freight and Passenger bookings from Hongkong in conjunction with "Ellerman" Line or other services.

For Freight or Passage on any of the above Lines, Apply to—

THE BANK LINE LTD. [13]

Tel. Cent. 4791.

PRINCE LINE

IMPROVED SERVICE

FAST MOTOR VESSELS

TO

BOSTON

NEW YORK

PHILADELPHIA

S.S. "GOTHIC PRINCE" ... Leave Hongkong 19th April
M.V. "MALAYAN PRINCE" ... 16th May
M.V. "JAVANESE PRINCE" ... 11th June
M.V. "ASIATIC PRINCE" ... 3rd July

For Freight and Full Particulars, apply to—

FURNESS (FAR EAST), LIMITED.

Telephone: Central 3165.

(Incorporated in Great Britain)

Telegrams: Furnprice.

King's Building.

21

HOLLAND EAST ASIA LINE

of the United Netherlands
Navigation Company.

Regular Four-weekly Service between

Japan, Vladivostok, China, Hongkong, Manila, Singapore
and
Genoa, Marseilles, Rotterdam, Amsterdam, Hamburg, Bremen and
North Continental Ports

SAILINGS FOR EUROPE:

S.S. "ZORNA" ... 24th Mar. 1926
S.S. "OOSTERK" ... 17th Apr.
S.S. "OUDERKERK" ... 15th May.

ARRIVALS FROM EUROPE:

S.S. "OOSTERK" ... 9th Mar. 1926
S.S. "OUDERKERK" ... 8th Apr.
S.S. "ALDEBARAN" ... 4th May.

All Steamers have a Limited Accommodation for Passengers.
For Freight, Passage and further Particulars, Please Apply to—

JAVA-CHINA-JAPAN LYN.

Telephone: Central No 1574.

Agents, York Building.

**P. & O. British India
Apcar and
Eastern & Australian
Lines**

(COMPANIES Incorporated in ENGLAND).
MAIL AND PASSENGER STEAMERS
TAKING CARGO FOR

STRAITS, JAVA, BURMA, ORISSA, INDIA, PERSIAN GULF, WEST INDIES
MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING
NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT,
CONSTANTINOPLE, GREECE, LEVANTINE PORTS,
EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

Steamship.	Tons.	From Hongkong (about)	Destination.
"KIDDERPORE"	5,334	18th Mar. Noon	Singapore, Penang & Bombay.
"KHIVA"	9,135	20th Mar. Noon	Marseilles, London, Antwerp & Hull.
"MOREA"	10,818	3rd Apr.	Singapore, Penang & Bombay.
"JEYPORE"	5,318	8th Apr.	Singapore and Bombay.
"LAHORE"	5,252	11th Apr.	Singapore, Penang, Colombo & Bombay.
"DELTA"	8,097	15th Apr.	Marseilles, London and Antwerp.
"DEVANHA"	8,155	17th Apr.	do.
"KALYAN"	9,144	31st Apr.	Marseilles and London.
"MACEDONIA"	11,089	1st May	Marseilles, London and Antwerp.
"KASHGAR"	9,005	15th May	Marseilles & London.
"MALWA"	9,941	29th May	Marseilles, London & Antwerp.
"KRYBER"	9,114	12th June	Marseilles and London.
"MANTUA"	10,992	26th June	Marseilles, London and Antwerp.
"KARMALA"	9,123	10th July	Marseilles and London.
"RANPURA"	15,585	24th July	Marseilles, London, and Antwerp.
"DELTA"	8,097	7th Aug.	Marseilles and London.
"MACEDONIA"	11,089	21st Aug.	Marseilles, London & Antwerp.
"KALYAN"	9,144	4th Sept.	Marseilles & London.
"MALWA"	10,941	18th Sept.	Marseilles, London & Antwerp.
"KASHGAR"	9,005	2nd Oct.	do.

Frequent connections from Port Said for Passengers and Cargo to Constantinople, Piræus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS

"SHIRALA"	7,841	19th Mar. 1 p.m.	Singapore, Penang and Calcutta.
"TAKADA"	5,949	4th April	do.
"TILAWA"	10,900	20th April	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,000	7th Apr.	Manila, Sandakan, Thursday Island,
"ST. ALBANS"	4,500	5th May	Townsville, Brisbane, Sydney,
"TANDA"	6,958	2nd June	and Melbourne.
"ARAFURA"	6,000	7th July.	

The E. & A.S.S. Co., Ltd., steamers will also call at Shanghai, Hilo, Cebu, Kolambagan, Tawao, Timor, Durwin, or other ports en route as indicated.
Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"SHIRALA"	9,144	19th Mar. 1 p.m.	Singapore, Penang and Calcutta
"KALYAN"	8,155	18th Mar. Noon	Shanghai, Moji and Kobe.
"DEVANHA"	8,155	20th Mar. Noon	do.
"DELTA"	8,097	20th Mar. 6 a.m.	Shanghai & Kobe.
"JAPAN"	6,052	22nd Mar.	Shanghai, Moji, Kobe and Yokohama.
"TILAWA"	10,900	24th Mar.	Moji, Kobe and Yokohama.
"MACEDONIA"	11,089	2nd Apr.	Shanghai and Kobe.
"PERIM"	7,848	10th Apr.	Shanghai, Moji and Kobe.
"ST. ALBANS"	4,500	18th Apr.	do.
"KASHGAR"	9,005	30th Apr.	Moji, Kobe and Yokohama.
"KRYBER"	9,114	8th May	Shanghai.
"TANDA"	6,958	14th May	Shanghai, Moji and Kobe.
"MALWA"	10,941	26th May	do.
"MANTUA"	10,992	29th May	Shanghai and Kobe.
"KARMALA"	9,089	11th June	Moji, Kobe and Yokohama.
"DELTA"	8,097	11th June	Shanghai, Moji & Kobe.
"ARAFURA"	6,000	12th June	Shanghai only.
"KASHMIR"	8,985	25th June	Shanghai Moji & Kobe.
"RANPURA"	15,585	8th July	do.
"MACEDONIA"	11,089	22nd July	do.
"KALYAN"	9,144	5th Aug.	do.
"MALWA"	10,941	19th Aug.	do.
"KASHGAR"	9,005	2nd Sept.	do.
"MOREA"	10,818	16th Sept.	do.

All dates are approximate and subject to alteration without notice.
WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
*Passengers for Bangkok must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.
All Cabins are fitted with Electric Fans free of charge.
Steamers on London and Australia Lines are fitted with Landries.
Parcels measuring not more than 3 1/2 ft. x 2 1/2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.
For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.
P. & O. Building, Connaught Road Central, HONGKONG. Agents. [1]

DOUGLAS STEAMSHIP CO. LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, aloons and Excellent cuisine.

AMOY & FOCHOW

AND RETURN

(Occupying 9 or 10 Days)
HAIHONG ... Capt. Ellis Walker ... Tuesday, 16th Mar., 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

Round Trip Tickets will be issued from Hongkong to Fochow (Peking) Anchorage and Return by the same Steamer by the "HAIHONG" and "HAIHONG" at the Reduced Rate of \$80.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIR & CO.,
General Managers.

**CHINA NAVIGATION CO.,
LIMITED.**

AMOY & SINGAPORE	"KIANGSU"	On 18th Mar.	8 a.m.
TIENTSIN	"YINGKOW"	On 18th Mar.	4 p.m.
AMOY & SHANGHAI	"SINKIANG"	On 17th Mar.	4 p.m.
SHANGHAI	"SZROHUEN"	On 18th Mar.	4 p.m.
HAIHONG & SINGAPORE	"KAYING"	On 19th Mar.	6 a.m.
HONGKONG	"TAIKOOWANYI"	On 20th Mar.	4 p.m.
SHANGHAI & TSINGTAO	"SUNNING"	On 21st Mar.	6 a.m.
AMOY & SINGAPORE	"ANHUI"	On 22nd Mar.	6 a.m.
BANGKOK	"KWANGTUNG"	On 23rd Mar.	Noon
AMOY, SHANGHAI & NEWCHOW	"LIANGKOW"	On 23rd Mar.	6 a.m.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE.

Telephone Central 35.

Agents.

CARGO AND PASSENGER CAN BE INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN-ORIENTAL LINE, LTD.

"CHANGTE" & "TAIPING"

THREE NEW VESSELS MAINTAIN A REGULAR SERVICE FROM
HONGKONG TO AUSTRALIAN PORTS.
VIA MANILA, ZAMBOANGA, PORT BANG, THURSDAY ISLAND AND AUSTRALIAN PORTS.
Through Bills of Lading issued to all Australian, New Zealand and Tasmanian Ports.
Excellent & Most Up-to-date First & Second Class Passenger Accommodation.
HONGKONG TO SYDNEY—19 DAYS.

STEAMER	Due Hongkong on or about	Sailing hence on or about
TAIPING	17th March	26th March, Noon
CHANGTE	27th March	23rd April
TAIPING	16th May	25th May
CHANGTE	16th June	22nd June

For Freight and Passage Apply to—BUTTERFIELD & SWIRE, Agents.
Telephone: Central 35.

DODWELL & CO., LTD.

NEW YORK BERTH

LOADING FOR BOSTON AND NEW YORK VIA SUEZ.
S.S. "KENDAL CASTLE" ... Sails 18th Mar.

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR
BRINDISI, VENICE AND TRIESTE (FIUME).
TAKING CARGO ON THROUGH BILLS OF LADING TO
GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND
DANUBE PORTS.
REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE
£66.

NEXT SAILINGS.

OUTWARDS FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "FIUME-L" ... Sails 7th April
M.V. "VIMINALE" ... Sails 5th May.

HOMEWARDS FOR BRINDISI, VENICE AND TRIESTE

S.S. "VENEZIA" ... Sails 29th Mar.
S.S. "ROSANDRA" ... Sails 12th April
S.S. "FIUME-L" ... Sails 3rd May
M.V. "VIMINALE" ... Sails 31st May

NATAL LINE OF STEAMERS

FROM CALCUTTA AND COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMSINGA" ... Sails from Calcutta 31st Mar.
S.S. "UMBINGA" ... Sails from Colombo, 12th April

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines, apply to—

DODWELL & CO LIMITED.

Telephone: Central 1030.

Agents.

[17]

BOSTON NEW YORK & BALTIMORE

Joint Service of the

BLUE FUNNEL LINE

(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)

AND

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

S.S. "JASON" ... via Suez Canal ... 19th Mar.
S.S. "CITY OF BANGKOK" ... via Suez Canal ... 27th Mar.
S.S. "CALOCHAS" ... via Suez Canal ... 9th Apr.
S.S. "LANGTON HALL" ... via Suez Canal ... 23rd Apr.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE, or THE BANK LINE, LTD., HONGKONG.
HONGKONG AND CANTON. JARDINE, MATHESON & CO., LTD., CANTON.

WITHOUT PURE BLOOD HEALTH IS IMPOSSIBLE.
VETARZO BLOOD MEDICINE

Never before was there anything like it, nor are its marvellous properties likely ever to be equalled in disease arising from impure blood. It searches out and expels from the vital current every lurking trace of poisonous matter, curing blood and skin diseases, scurvy, and glandular swellings, bad legs, abscesses, ulcers, eczema, gout, rheumatism, gonorrhoea and Derbyshire Neck, etc. It improves the general health and quickly removes long-standing bronchitis, asthma and hacking, straining, spasmodic cough, too often the precursor of consumption.

LIFE WITHOUT HEALTH IS LIVING DEATH.

VETARZO BRAIN AND NERVE FOOD.
For Nervous Breakdown and Chronic Weakness.
VETARZO REGULATORS. Safe and Reliable.

English Price 3s. (either remedy). The VETARZO REMEDIES CO., Gospel Oak, N.W.5, London, Eng. Unprincipled dealers may try to sell you something else or extra profit—do not accept it. Insist on having VETARZO. The genuine has words VETARZO REMEDIES on Government Stamp. Sold by LEADING CHEMISTS.

PODOS
PREPARED AND SOLD BY
THE VETARZO REMEDIES CO., LTD.,
GOSPEL OAK, N.W.5, LONDON.
SOLE AGENTS FOR HONGKONG
& CANTON: BUTTERFIELD & SWIRE,
& JARDINE, MATHESON & CO., LTD.

POST OFFICE NOTICE

Postable articles forwarded by letter post to Great Britain are liable to confiscation by the Customs. Such articles should be forwarded by parcel post only.

INWARD MAILS.

FROM	PER	DATE
SHANGHAI	Swatow	16th March.
SAIGON	Paul Loeat	16th March.
MANILA	Emp. of Canada	16th March.
SEATTLE	Nansang	16th March.
MAINTA	Pres. Grant	16th March.
AUSTRALIA AND MANILA	Ati Maru	17th March.
STRAITS & LONDON PARCELS (London, 2nd Feb.)	Taipei	17th March.
SHANGHAI AND EUROPE VIA SIBERIA	Kalyan	17th March.
STRAITS	Kidders	17th March.
EUROPE VIA SIBERIA (letters & parcels London, 18th, Feb. and parcels 11th, Feb.)	Devanah	20th March.
U.S.A., CANADA, JAPAN & SHANGHAI	Pres. Madison	20th March.
STRAITS	Kidano Maru	22nd March.
JAPAN	Tango Maru	23rd March.
JAPAN	Kushimi Maru	26th March.
AUSTRALIA & MANILA	Changia	27th March.

OUTWARD MAILS.

FOR	PER	DATE
Saigon & Bangkok	Kohao Maru	Tuesday, 16th, 10.00 A.M.
Japan & EUROPE via Siberia (letters & parcels specially superscribed "via Siberia" only)	Paul Loeat	11.00 A.M.
Amoy and Foochow	Hai Lung	Noon
Saigon, Ceylon, India, Mauritius, E. and S. Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 16th April.	Portico	Reg. Letters 12.45 P.M.
Fort Bayard	Hydrangea	1.30 P.M.
Amoy	Hong Hua	4.00 P.M.
Amoy	Sinkiang	5.00 P.M.
Holow and Haiphong	Mingyang	Wednesday, 17th, 8.30 A.M.
Straits & Calcutta	Suisang	Parcels 1.00 P.M.
Shanghai, Japan, Canada, U.S.A., C. & S. America & EUROPE via Victoria, B.C.—due Victoria, B.C., 5th April.	Pres. Grant	Parcels 2.45 P.M.
Manila	Revolute	3.30 P.M.
Shanghai	Kalyan	4.00 P.M.
Haiphong	Washing	5.00 P.M.
Japan	Ati Maru	Thursday, 18th, 9.30 A.M.
Straits	Van Cloon	11.30 A.M.
Amoy	Tylobot	3.00 P.M.
Shanghai, Japan, Canada, U.S.A., C. & S. America & EUROPE via V.A.N. COVEB, B.C.—due Vancouver, B.C., 5th April.	Emp. of Canada	Parcels 4.15 P.M.
Haiphong	Kaying	5.00 P.M.
Amoy	Nansang	5.00 P.M.
Straits & Calcutta	Skirala	Friday, 19th, 10.00 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via Marseilles—due Marseilles, 17th April.	Khiva	Letters 11.00 A.M.
Shanghai & EUROPE via Siberia (letters & parcels specially superscribed "via Siberia" only)	Suanning	Reg. 20th, 9.45 A.M.
Amoy	Anhui	Letters 10.30 A.M.
Swatow, Amoy and Formosa	Kiyo Maru	Saturday, 20th, 2.30 P.M.
Bangkok	Kwang Tung	Sunday, 21st, 9.00 A.M.
Amoy	Liangchow	Monday, 22nd, 10.30 A.M.
Shanghai, Japan & EUROPE via Siberia (letters & parcels specially superscribed "via Siberia" only)	Kidano Maru	Tuesday, 23rd, 10.30 A.M.

* Correspondence bearing vessel's name only.

COMMERCIAL

OPENING QUOTATIONS.

March 15th, 1926.

On LONDON—	
Telegraphic Transfer	3/3 1/2
Bank Bills, on demand	3/3 1/2
Bank Bills, at 30 days' sight	3/3 1/2
Bank Bills, at 4 months' sight	3/3 1/2
Credit, at 4 months' sight	3/4 1/2
Documentary Bills, 4 months' sight	3/4 1/2
On PARIS—	
Bank Bills, on demand	150
Credit, 4 months' sight	150
On NEW YORK—	
Bank Bills, on demand	55 1/2
Credit, at 30 days' sight	56 1/2
On BOMBAY—	
Telegraphic Transfer	150 1/2
Bank Bills, on demand	150 1/2
On CALCUTTA—	
Telegraphic Transfer	150 1/2
Bank Bills, on demand	150 1/2
On SHANGHAI—	
Bank Bills, at sight	nom.
Private, 30 days' sight	nom.
On YOKOHAMA—On demand	121 1/2
On MANILA—On demand	110 1/2
On SINGAPORE—On demand	97 1/2
On BATAVIA—On demand	130 1/2
On HONGKONG—On demand	nom.
On SAIGON—On demand	83
On BANGKOK—On demand	83
SOVEREIGN, Bank's Buying rate	88.57
Gold LRA, 100 fine, per tael	305.16
BAR SILVER, per oz.	305.16

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital \$50,000,000
Issued and Fully Paid-up \$50,000,000
Reserve Funds:—
Sterling \$4,500,000
Silver \$27,000,000
Reserve Liability of Proprietors \$20,000,000

Court of Directors:
D. G. M. BERNARD, Esq., Chairman.
Hon. Mr. A. O. LANG, Deputy Chairman.
W. H. Bell, Esq. J. A. Plummer, Esq.
A. H. Compton, Esq. T. G. Wells, Esq.
Hon. Mr. F. H. Holyoak H. F. White, Esq.
W. L. Pattenden, Esq. G. M. Young, Esq.

Chief Manager:
A. H. BARLOW, Esq.
Manager: Shanghai—G. H. SMITH, Esq.

LONDON BANKERS:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in LOCAL CURRENCY and STERLING on terms which will be quoted on application.
Hongkong, 27th February, 1926. [25]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3 1/2 per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSITS at CURRENT RATES.

For the HONGKONG & SHANGHAI BANKING CORPORATION,
A. H. BARLOW,
Chief Manager.
Hongkong, 7th January, 1925. [2]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1833.

Head Office: LONDON.

Paid-up Capital £3,000,000
Reserve Fund £4,000,000
Reserve Liability of Proprietors £3,000,000

Foreign Exchange and General Bank-
ing Business transacted.
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Manager.
Hongkong, April 15th, 1925. [20]

BANQUE DE L'INDO-CHINE.

Head Office:

89, Boulevard Haussmann, Paris.

Subscribed Capital Frs. 75,000,000
Paid-up Capital Frs. 58,400,000
Reserve Fund Frs. 59,607,232.54

BRANCHES:
Bangkok Hanoi Pondicherry
Batavia Hongkong Saigon
Bombay Calcutta Shanghai
Canton Mengtze Singapore
Djibouti Noumea Tientsin
Fort Bayard Peking Yunnan
Haiphong Pnom-Penh

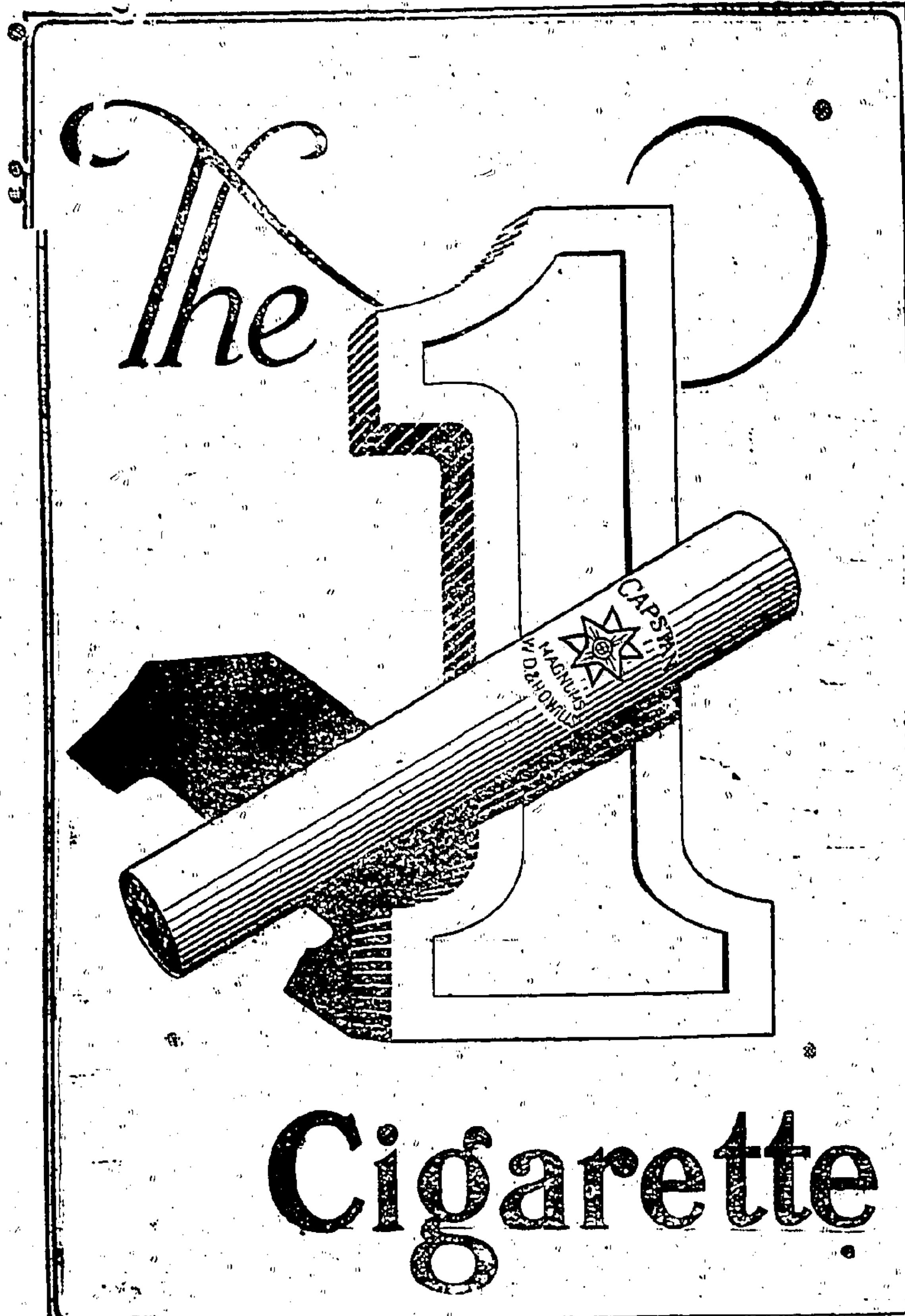
IN FRANCE: Comptoir National d'Es-
compte de Paris; Crédit Lyonnais;
Banque de Paris et des Pays Bas;
Crédit Industriel et Commercial;
Société Générale.

IN LONDON: The National Provincial
and Union Bank of England, Ltd.;
Comptoir National d'Escompte de
Paris; Crédit Lyonnais.

IN NEW YORK: J. P. Morgan & Co.;
French-American Banking Corporation;
Guaranty Trust Co., of New
York.

Interest allowed on Current Accounts
and Fixed Deposits according to arrange-
ment.
Every description of Banking and Ex-
change Business transacted.

A. LECOT,
Manager.
Hongkong, 20th March, 1924. [28]



THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE:
15, Gracechurch Street, London, E.C. 4.

Authorized Capital £3,000,000
Subscribed Capital £1,800,000
Paid-up Capital £1,050,000
Reserve Fund £1,350,000

BANKERS:
THE BANK OF ENGLAND
and
MIDLAND BANK, LTD.

BRANCHES:
Bangkok, Calcutta, Kuala Lumpur, Rangoon,
Batavia, Hongkong, Madras, Shanghai,
Bombay, Howrah, New York, Singapore,
Calcutta, Kandy, Penang, Siam,
Colombo, Karachi, Port Louis, Sourabaya,
Delhi, Kota Bharu (Malaya).

Every description of Banking and
Exchange Business transacted.
Interest allowed on Current Accounts
at 4 per cent. per annum on Daily Bal-
ance and on Fixed Deposits at Rates that
may be ascertained on application.

J. B. ROSS,
Acting Manager.
7, Queen's Road Central,
Hongkong, March 18th, 1926. [29]

BANQUE FRANCO-CHINOISE

POUR LE
COMMERCE ET L'INDUSTRIE.
(Incorporated in France).

5, Chater Road, Victoria, Hongkong.

HEAD OFFICE:
74, Rue St. Lazare, Paris.

Capital Frs. 20,000,000
Reserves Frs. 11,160,000
Special Working Capital Frs. 50,000,000

BRANCHES:
Paris Lyons Marseilles
Saigon Haiphong Hanoi
Peking Shanghai Tientsin
Canton Hongkong

IN FRANCE: Société Générale, Banque Nationale
de Crédit, Banque de Paris et des Pays Bas.
London: Midland Bank, Ltd.
New York: Irving Bank, Columbia Trust Co.

Every description of Banking and Ex-
change Business transacted.
Correspondents throughout the World.

A. ROLLIN,
Manager.
Hongkong, 2nd December, 1925.

THE BANK OF TAIWAN, LTD.

(TAIWAN GINKO.)

Incorporated by Special Imperial
Charter, 1899.
Capital Subscribed Yen 45,000,000
Capital (Paid-up) Yen 39,375,000

HEAD OFFICE:—TAIPEI, FORMOSA.

BRANCHES:
JAPAN:—Tokyo, Yokohama, Kobe, Osaka,
FORMOSA:—Gilan, Kagi, Karenko, Ke-
lung, Makung, Nantow, Shichiku, Paichu,
Tainan, Pakao, Tamsui, Tuyen, Aho, Pinan,
CHINA:—Shanghai, Hankow, Amoy, Foo-
chow, Swatow, Canton.

OTHERS: Hongkong, Singapore, Sourabaya,
Semarang, Batavia, Bombay, London, New York,
Calcutta.

LONDON BANKERS:
LONDON COUNTY, WESTMINSTER AND
PAER'S BANK.

The Bank has Correspondents in the
Commercial Centres on the European
Continent, Russia, Manchuria, Tsingtau,
Japan, Indo-China, Siam, India, Philip-
pines, Java, Africa, &c.

Interest allowed on Current Accounts,
and Fixed Deposits at Rates which will
be quoted on application.

T. TAKAGI,
Manager.
HONGKONG BRANCH,
8, Des Voeux Road, Central,
Hongkong, 1st December, 1925. [27]

THE BANK OF CANTON, LTD.

HEAD OFFICE: HONGKONG.
Established 1912.

Authorized Capital £1,500,000
PAID UP CAPITAL £1,078,000
SILVER RESERVE FUND \$ 700,000

BRANCHES:—CANTON, SHANGHAI, HANKOW,
SWATOW, BANGKOK, NEW YORK and
SAN FRANCISCO.

Correspondents in all principal cities of
the World.

London Bankers—THE LLOYDS BANK,
LIMITED.

Every description of banking business
transacted.
Deposit Boxes to let.

LOOK POONG SHAN,
Chief Manager.

ON SALE.
BOUND VOLUMES of the HONGKONG
DAILY PRESS, January to June,
1925.
With Index Price—\$7.50.
Obtainable at the Hongkong Daily Press Office.

Printed and Published by OLIVER THOMAS BRAMMER, for the HONGKONG DAILY PRESS, LTD., at 12, Chater Road, Victoria, Hongkong. London Office, 131, Fleet Street, E.C. 4.

THE BANK OF CHINA.

行銀國中

(Specially authorised by Presidential
Mandate of the Republic of China on
the 22nd of November, 1917.)

AUTHORIZED CAPITAL \$80,000,000.00
PAID-UP CAPITAL 19,760,200.00
RESERVE FUND 9,844,398.69

Head Office:—PEKING.
Hongkong Branch:—4, QUEEN'S ROAD
CENTRAL.

Branches and Sub-branches all over
China, and Correspondents in Europe,
America, and other parts of the
world.

London Bankers:—THE GUARANTY TRUST
CO. OF NEW YORK, THE NATIONAL
PROVINCIAL BANK, LTD.

New York Bankers:—THE EQUITABLE
EASTERN BANKING CORPORATION, THE
IRVING BANK-COLUMBIA TRUST CO.

Interest allowed on Current Accounts
and Fixed Deposits. Terms on ap-
plication.

Every description of Banking Business
transacted.
Loans granted on Approved Securities.
Special facilities for domestic exchange.

TSUYEE PEI,
Manager.
HONGKONG, January 16th, 1926. [30]

NEDERLANDSCHE HANDEL

MAATSCHAPPIJ.
(Netherlands Trading Society).

Established 1824.
Hongkong Branch established 1908.
Authorized Capital
Gulden 150,000,000
(£15,000,000)

Paid-up Capital 80,000,000
(£8,000,000)

Reserve Fund 20,538,881
(£2,111,405)

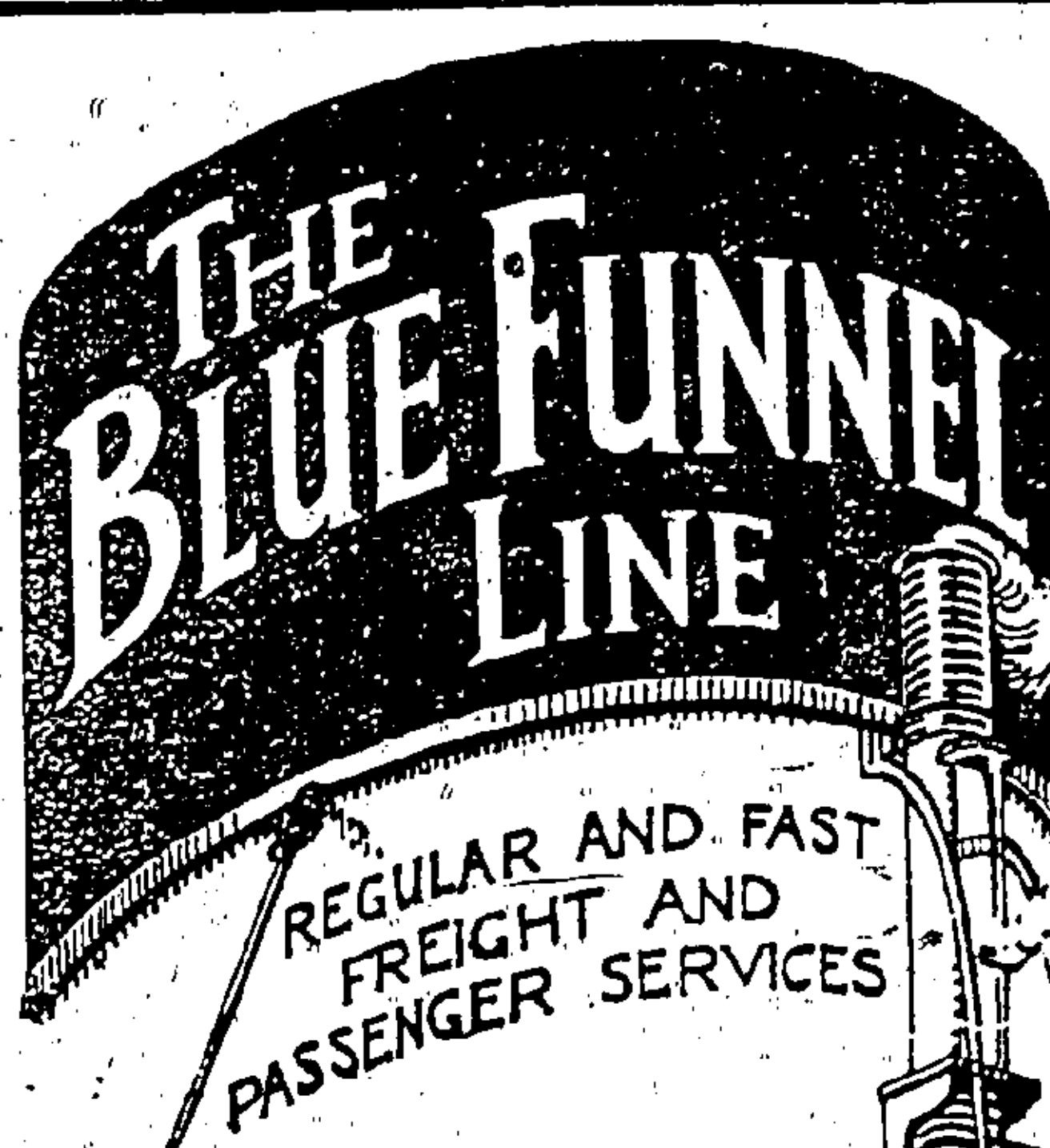
Special Reserves 23,600,000
(£2,388,530)

Head Office:—AMSTERDAM.
Eastern Head Office:—BATAVIA.

BRANCHES:—Bandjermasin, Bandoeng,
Bombar, Calcutta, Cheribon, Djember,
Djokjakarta, The Hague, Kobe, Kota-
Radja, Makassar, Medan, Padang,
Palembang, Pecalongan, Penang,
Pontianak, Rangoon, Rotterdam,
Samarang, Shanghai, Singapore,
Sourabaya, Soerakarta (Solo), Tegay,
Tulung, and Weltevreden.

LONDON BANKERS:—NATIONAL PRO-
VINCIAL BANK, LTD.

Correspondents all over the World.
BANKING BUSINESS OF EVERY
DESCRIPTION.
J. C. MAASSEN,
Acting Agent.



LONDON SERVICE.

"HELENUS" 23rd Mar. Marseilles, London, Rotterdam & Hamburg.
"SARFEDON" 7th April Marseilles, London, Rotterdam & Glasgow.
"RHEXENOR" 20th April Marseilles, London, Rotterdam & Hamburg.
"LIVROCLUS" 5th May Marseilles, London, Rotterdam & Glasgow.

LIVERPOOL SERVICE.

"HELEMACORUS" 19th Mar. Genoa, Havre, Liverpool & Glasgow.
"LIXON" 1st Apr. Genoa, Marseilles, Havre, Liverpool & Glasgow.
"TRUCER" 20th Apr. Genoa, Marseilles, Havre, Liverpool & Glasgow.
"MENELAUS" 1st May Genoa, Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE.

(via KORE & YOKOHAMA)
"PROTEUS" 16th Mar. Victoria, Vancouver & Seattle.
"TALITHYBUS" 6th April Victoria, Vancouver & Seattle.

NEW YORK SERVICE.

"IASON" 19th Mar. New York, Boston & Baltimore.
"ALGEBAS" 9th April Boston, New York & Baltimore.

PASSENGER SERVICE.

"BARPHON" 7th April Singapore, Marseilles & London.
"PATROCLUS" 14th May Singapore, Marseilles & London.
"AUSTOR" 2nd June Singapore, Marseilles & London.
"RECTOR" 14th July Singapore, Marseilles & London.
"BARPHON" 8th Sept. Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially
reduced fares.

For freight and passage rates and information apply to—

Butterfield & Swire,

Agents.